TOWN OF NEWMARKET, NEW HAMPSHIRE
Agenda

Wednesday, November 3, 2021, 7:00 PM
Town Council Chambers

6:00PM Town Council/Planning Board Joint Meeting in the Town Hall Auditorium. The Regularly Scheduled Town Council Meeting will begin at 7:00 PM in the Town Council Chambers

1. **Pledge of Allegiance**
2. **Public Forum**
3. **Public Hearing**
    - **a.** Resolution #2021/2022-11 - Kingman Masonic Block Tax Incentive (RSA 79E)
4. **Town Council to Consider Acceptance of Minutes**
    - **a.** October 20, 2021 Meeting Minutes
      Accept a Motion to Approve the October 20, 2021 Meeting Minutes
    - **b.** October 23, 2021 FY2023 Town Budget Workshop
      Accept a Motion to Approve the October 23, 2021 FY2023 Town Budget Workshop Minutes.
5. **Report of the Town Manager**
    - **a.** Town Manager's Report
6. **Committee Reports**
7. **Old Business**
    - **a. Resolutions/Ordinances in the 2nd Reading**
        - *i.* ***Resolution #2021/2022-10 - Capital Asset Policy***
          Accept a Motion to Approve Resolution #2021/2022-10 Capital Asset Policy
        - *ii.* ***Resolution #2021/2022-11 - Kingman Masonic Block Tax Incentive (RSA 79E)***
          Accept a Motion to Approved Resolution #2021/2022-11 Kingman Masonic Block Tax Incentive
    - **a. Resolutions/Ordinances in the 1st Reading**

i. ***Resolution #2021/2022-12 - Newfields Dispatch Agreement***

ii. ***Resolution #2021/2022-13 - Adopt FY2023 Budget***

Accept a Motion to Suspend the Rules.

Accept a Motion to Approve the Adoption of FY2023 Budget.

iii. ***Resolution #2021/2022-14 - Authorizing the issuance of Refunding Bond***

b. Correspondence to the Town Council

c. Closing Comments by Town Councilors

d. Next Council Meeting

i. ***November 17, 2021***

8. Adjournment

Visitor Orientation to the Town Council Meeting

Welcome to this evening's Council meeting. Please note that the purpose of the meeting is for the Council to accomplish its work within a qualitative time frame. Meetings are open to the public, but public participation is limited. If you wish to be heard by the Council, please note the "Public Forum" at the beginning of the meeting to speak to items on a meeting agenda and/or matters pertaining to the business of the Council. In addition, public hearings may be scheduled for public comment on specific matters.

Speakers must be residents of the Town of Newmarket, property owners in the Town of Newmarket, and/or designated representatives of recognized civic organizations or businesses located in the Town of Newmarket. When they are at the podium, speakers first need to recite their name and address for the record. Visitors should address their comments to the presiding officer and the Council as a body and not to any individual member.

Each speaker shall be provided a single opportunity for comment, limited to three (3) minutes. Public forum shall be limited to fifteen (15) minutes. Visitors should not expect a response to their comments or questions since the Council may not have discussed or taken a position on a matter. Public Forum is not a two-way dialogue between speaker(s), Councilors, and/or the Town Manager. The Chair will preserve strict order and decorum at all Town Council meetings. Outbursts from the public are not permitted.

Town Hall
186 Main Street
Newmarket, NH 03857

Tel: (603) 659-3617
Fax: (603) 659-8508

Founded December 15, 1727
Chartered January 1, 1991

TOWN OF NEWMARKET, NEW HAMPSHIRE

ATTACHMENTS:

Description	Upload Date	Type
Resolution #2021/2022-11 Kingman Masonic Block Tax Incentive	10/25/2021	Cover Memo
Community Revitalization Application	10/25/2021	Cover Memo
Public Hearing Notice	10/25/2021	Cover Memo

TOWN OF NEWMARKET, NEW HAMPSHIRE
By the Newmarket Town Council

Resolution #2021/2022 –11

Approving the Community Revitalization Tax Relief Incentive (RSA 79E) for the Redevelopment of the Kingman Masonic Block

WHEREAS: CC 86 Main LLC of PO Box 571 Greenland NH 03840 has submitted an application for the Community Development Revitalization Tax Relief Incentive for the Kingman Masonic Block at 86 Main Street, in the downtown, and

WHEREAS: the developer is proposing $400,000 of substantial rehabilitation improvements to said building, and

WHEREAS: this is over the threshold for 15% of the pre-rehabilitation assessed value or $75,000, whichever is less, and

WHEREAS: in accordance with RSA 79 E:5, the Town Council may grant such tax assessment relief for a period of up to 5 years, beginning with the completion of construction; and in its discretion, may add up to 2 years of tax relief for project that result in new residential units; and an additional 4 years of tax relief be provided for the substantial rehabilitation of a structure which is located within a historic district which is listed the National Register of Historic Places; provided such rehabilitation is conducted in accordance with the U.S. Secretary of Interior's Standards for Rehabilitation.

WHEREAS; the Town Council determines that this project qualifies for the incentives under RSA 79-E Community Revitalization Tax Relief Incentives, the project is substantial, and there is a public benefit from this project.

NOW, THEREFORE, BE IT RESOLVED BY THE NEWMARKET TOWN COUNCIL DOES HEREBY APPROVE this application of the CC 86 Main LLC in accordance with the previously adopted criteria and authorizes the Town Manager to execute any associated agreements.

First Reading: October 20, 2021

Second Reading: November 3, 2021

Approval:

VOTING RECORD Date of Vote:	YES	NO	ABSTAIN
Councilor Ward			
Councilor Sanders			
Councilor Blackstone			
Councilor Brabec			
Councilor Kiper			
Councilor Conley			
Chair Weinstein			
Total Votes:			
Resolution: Does | Does Not pass.			

Approved: ____

Toni Weinstein, Chair Town Council

A True Copy Attest: ____

Terri Littlefield, Town Clerk

TOWN OF NEWMARKET, NEW HAMPSHIRE
By the Newmarket Town Council

Resolution #2021/2022 –X

Approving the Community Revitalization Tax Relief Incentive (RSA 79E) for the Redevelopment of the Kingman Masonic Block

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WHEREAS: the developer is proposing $400,000 of substantial rehabilitation improvements to said building, and

WHEREAS: this is over the threshold for 15% of the pre-rehabilitation assessed value or $75,000, whichever is less, and

WHEREAS: in accordance with RSA 79 E:5, the Town Council may grant such tax assessment relief for a period of up to 5 years, beginning with the completion of construction; and in its discretion, may add up to 2 years of tax relief for project that result in new residential units; and an additional 4 years of tax relief be provided for the substantial rehabilitation of a structure which is located within a historic district which is listed the National Register of Historic Places; provided such rehabilitation is conducted in accordance with the U.S. Secretary of Interior's Standards for Rehabilitation.

WHEREAS, the Town Council determines that this project qualifies for the incentives under RSA 79-E Community Revitalization Tax Relief Incentives, the project is substantial, and there is a public benefit from this project.

NOW, THEREFORE, BE IT RESOLVED BY THE NEWMARKET TOWN COUNCIL DOES HEREBY APPROVE this application of the CC 86 Main LLC in accordance with the previously adopted criteria and authorizes the Town Manager to execute any associated agreements.

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Councilor Sanders			
Councilor Blackstone			
Councilor Brabec			
Councilor Kiper			
Councilor Conley			
Chair Weinstein			
Total Votes:			
Resolution: Does | Does Not pass.			

Approved: ____
Toni Weinstein, Chair Town Council

A True Copy Attest: ____
Terri Littlefield, Town Clerk

TOWN OF NEWMARKET

Office of Community Development

Community Revitalization Tax Relief Incentive Application

Building Name (if any) Kingman Masonic Bldg. Building Address 86 Main Street	Owner Name(s) CC 86 Main LLC Applicant Name(s) (if different from owner)
Owner Address (es) PO BOX 571 Greenland NH 03840 Phone # 603.801.2101 Email address bstebbins@condorcapitalLLC.com	Applicant Address (if different from owner) Phone # Email address
Map# U2 Lot# 51	Book# 6178 Page # 1078
Year Built 1873 Square Footage of Building: 5940	Is the building eligible or listed on the State or National Register of Historic Places? Yes_x___ No_____ (Provide historic district name if applicable)
Existing Uses (describe number of units by type and size) 3 commercial floors Proposed Uses: 1st floor commercial. Convert 2nd and 3rd floor to 6 residential apartments. (4) One bedrooms (2) Studios	Is there a change of use associated with this project? x___ Yes ___ No_______ If so, please describe: Commercial to mixed use
Will the project include new residential units? _x__ Yes ___ No If yes, please describe: (4) one bedrooms (2) studios	Will the project include new affordable residential units? ___ Yes _x__ No If yes, please describe:

Note: Application must be accompanied by a $50 Application Fee made payable to "Town of Newmarket"

Will any state or federal grants or funds be used in this project? If so, describe and detail any terms of repayment (if applicable)

Describe the work to be done and estimated cost: please attach additional sheets if necessary and any written construction estimates.

Structural: Replace some existing joists and beams	$15,000
Electrical: All new electrical	$45,000
Plumbing/Heating: All new plumbing and heating	$85,000
Mechanical: All new mechanical	$40,000
Other:	$215,000
Total: Note: To qualify for this tax relief incentive, the costs of the project must be at least 15% of the pre-rehabilitation assessed value or $75,000, whichever is less.	$400,000

Please attach any plot plans, building plans, sketches, renderings, or photographs that would help explain this application.

APPROVAL BY A MAJORITY OF TOWN COUNCILORS REQUIRED

I have read and understand the Community Revitalization Tax Relief Incentive RSA Ordinance (see following pages) and am aware that this will be a public process including a public hearing to be held to discuss the merits of this application and the subsequent need to enter into a covenant with the town and pay any reasonable expenses associated with the drafting of the covenant.

[signature] Ben Stebbins 8/23/2021

Applicant: (signed) (name printed) Date

Expected project start: 9/1/2021 Expected project completion: 12/31/2021

CHAPTER 79-E
COMMUNITY REVITALIZATION TAX RELIEF INCENTIVE

Section 79-E:1

79-E:1 Declaration of Public Benefit. –

I. It is declared to be a public benefit to enhance downtowns and town centers with respect to economic activity, cultural and historic character, sense of community, and in-town residential uses that contribute to economic and social vitality.

II. It is further declared to be a public benefit to encourage the rehabilitation of the many underutilized structures in urban and town centers as a means of encouraging growth of economic, residential, and municipal uses in a more compact pattern, in accordance with RSA 9-B.

II-a. In instances where a qualifying structure is determined to possess no significant historical, cultural, or architectural value and for which the governing body makes a specific finding that rehabilitation would not achieve one or more of the public benefits established in RSA 79-E to the same degree as the replacement of the underutilized structure with a new structure, the tax relief incentives provided under this chapter may be extended to the replacement of the underutilized structure with a new structure, the tax relief incentives provided under this chapter may extended to the replacement of an underutilized structure in accordance with this chapter.

II b. It is further declared to be a public benefit to encourage the rehabilitation of historic structures in a municipality by increasing energy efficiency in the preservation and re-use of existing building stock.

III. Short-term property assessment tax relief and a related covenant to protect public benefit as provided under this chapter are considered to provide a demonstrated public benefit if they encourage substantial rehabilitation and use of qualifying structures, or in certain cases, the replacement of a qualifying structure, as defined in this chapter.

Source. 2006, 167:1 2009, 200.3, eff. July 15, 2009, 2013, 78:1, eff. April 1, 2013.

Section 79-E:2

79-E:2 Definitions. – In this chapter:

I. “Historic structure” means a building that is listed on or determined eligible for listing on the National Register of Historic Places or the state register of historic places.

II. "Qualifying structure" means a building located in a district officially designated in a municipality's master plan, or by zoning ordinance, as a downtown, town center, central business district, or village center, or, where no such designation has been made, in a geographic area which, as a result of its compact development patterns and uses, is identified by the governing body as the downtown, town center, or village center for purposes of this chapter. Qualifying structure shall also mean historic structures in a municipality whose preservation and reuse would conserve the embodied energy in existing building stock. Cities or towns may further limit “qualifying structures according to the procedure in RSA 79 79-E-3 as meaning only a structure located within such districts that meet certain age, occupancy, condition, size or other similar criteria consistent with local economic conditions, community character and local planning and development goals. Cities or towns may further modify “qualifying structure’ to include buildings that have been destroyed by fire or act of nature, including where such destruction occurred within 15 years prior to the adoption of the provisions of this chapter by the city or town. In a city or town that has adopted the provisions of RSA 79-E:4-a, “qualifying structure” also means potentially impacted structures identified by the municipality within the coastal resiliency incentive zone establishes under RSA 79-E:4-a.

III. “Replacement” means the demolition or removal of a qualifying structure and the construction of a new structure on the same lot.

IV. "Substantial rehabilitation" means rehabilitation of a qualifying structure which costs at least 15 percent of the pre-rehabilitation assessed valuation or at least $75,000, whichever is less. In addition, in the case of historic structures, substantial rehabilitation means devoting a portion of the total cost, in the amount of at least 10% of the pre-rehabilitation assessed valuation or at least $5,000, whichever is less, to energy efficiency in accordance with the U.S. Secretary of the Interior's Standards for Rehabilitation. Cities or towns may further limit "substantial rehabilitation" according to the procedure in RSA 79A-E:3 as meaning rehabilitation which costs a percentage greater than 15 percent of pre-rehabilitation assessed valuation or an amount greater than $75,000 based on local economic conditions, community character and local planning and development goals.

V. "Tax Increment finance district" means any district established in accordance with the provisions of RSA 162-K.

VI. "Tax relief" means.

(a) For a qualifying structure, that for a period of time determined by a local governing body in accordance with this chapter, the property tax on a qualifying structure shall not increase as a result of the substantial rehabilitation thereof.

(b) For the replacement of a qualifying structure, that for a period of time determined by a local governing body in accordance with this chapter, the property tax on a replacement structure shall not exceed the property tax on the replaced qualifying structure as a result of the replacement thereof.

(c) For a qualifying structure which is a building destroyed by fire or act of nature, that for a period of time determined by a local governing body in accordance with this chapter, the property tax on such qualifying structure shall not exceed the tax on the assessed value of the structure that would have existed had the structure not be destroyed.

VII. "Tax relief period" means the finite period of time during which the tax relief will be effective, as determined by a local governing body pursuant to RSA 79-E:5.

Source. 2006, 167:1, 2009, 200:5-7. 2010, 329:1, 2. 2011, 237:1,2, eff. July 5, 2011. 2013, 78:2, eff. April 1, 2013. 2017, 203:2, eff. Sept. 3, 2017.

Section 79-E:3

79-E:3 Adoption of Community Revitalization Tax Relief Incentive Program –

I. Any city or town may adopt the provisions of this chapter by voting whether to accept for consideration requests for community revitalization tax relief incentives. Any city or town may do so by following the procedures in this section.

II. In a town, other than a town that has adopted a charter pursuant to RSA 49-D, the question shall be placed on the warrant of a special or annual town meeting, by the governing body or by petition under RSA 39:3.

III. In a city or town that has adopted a charter under RSA 49-C or RSA 49-D, the legislative body may consider and act upon the question in accordance with its normal procedures for passage of resolutions, ordinances, and other legislation. In the alternative, the legislative body of such municipality may vote to place the question on the official ballot for any regular municipal election.

IV. If a majority of those voting on the question vote ""yes," applications for community revitalization tax relief incentives may be accepted and considered by the local governing body at any time thereafter, subject to the provisions of paragraph VI of this section.

V. If the question is not approved, the question may later be voted on according to the provisions of paragraph II or III of this section, whichever applies.

VI. The local governing body of any town or city that has adopted this program may consider rescinding its action in the manner described in paragraph II or III of this section, whichever applies. A vote terminating the acceptance and consideration of such applications shall have no effect on incentives previously granted by the city or town, nor shall it terminate consideration of applications submitted prior to the date of such vote.

Source. 2006, 167:1, 2010,329:3, eff. July 20, 2010.

Section 79-E:4

79-E:4 Community Revitalization Tax Relief Incentive. –

I. An owner of a qualifying structure who intends to substantially rehabilitate or replace such structure may apply to the governing body of the municipality in which the property is located for tax relief. The applicant shall include the address of the property, a description of the intended rehabilitation or replacement, any changes in use of the property resulting from the rehabilitation or replacement, and an application fee.

I-a. In order to assist the governing body with the review and evaluation of an application for replacement of a qualifying structure, an owner shall submit to the governing body as part of the application, a New Hampshire Division of Historical Resources individual resource inventory, prepared by a qualified architectural historian and a letter issued by the local heritage commission and, if the qualifying structure is located within a designated historic district as established in accordance with RSA 674:46, a letter from the historic district commission or, if such local commissions are not established, a letter issued by the New Hampshire of Division of Historical Resources that identifies any and all historical, cultural, and architectural value of the structure or structures that are proposed to be replaced and the property on which those structures are located. The application for tax relief shall not be deemed to be complete and the governing body shall not schedule the public hearing on the application for replacement of a qualifying structure as required under RSA 79-E:4, II until the inventory form and the letter as well all other required information have been submitted.

II. Upon receipt of an application, the governing body shall hold a duly noticed public hearing to take place no later than 60 days from receipt of the application, to determine whether the structure at issue is a qualifying structure; whether the proposed rehabilitation qualifies as substantial rehabilitation; and whether there is a public benefit to granting the requested tax relief and, if so, for what duration.

III. No later than 45 days after the public hearing, the governing body shall render a decision granting or denying the requested tax relief and, if so granting, establishing the tax relief period.

IV. (a) The governing body may grant the tax relief, provided:

(1) The governing body finds a public benefit under RSA 79-E:7; and

(2) The specific public benefit is preserved through a covenant under RSA 79-E:8; and

(3) The governing body finds that the proposed use is consistent with the municipality's master plan or development regulations; and

(4) In the case of a replacement, the governing body specifically finds that the local heritage commission or historic district commission or, if such local commissions are not established, the New Hampshire Division of Historical Resources has determined that the replaced qualifying structure does not possess significant historical, cultural, or architectural value, the replacement of the qualifying structure will achieve one or more of the public benefits identified in RSA 79-E:7 to a greater degree than the renovation of the underutilized structure, and the historical, cultural, or architectural resources in the community will not be adversely affected by the replacement. In connection with these findings, the governing body may request that the division of historical resources conduct a technical evaluation in order to satisfy the governing body that historical resources will not be adversely affected.

(b) If the governing body grants the tax relief, the governing body shall identify the specific public benefit achieved under RSA 79-E:7 and shall determine the precise terms and duration of the covenant to preserve the public benefit under RSA 79-E:8.

V. If the governing body, in its discretion, denies the application for tax relief, such denial shall be accompanied by a written explanation. The governing body's decision may be appealed either to the board of tax and land appeals or the superior court in the same manner as provided for appeals of current use classification pursuant to RSA 79-A:9 or 79-A:11 provided, however, that such denial shall be deemed discretionary and shall not be set aside by the board of tax and land appeals or the superior court except for bad faith or discrimination.

VI. Municipalities shall have no obligation to grant an application for tax relief for properties within tax increment finance districts when the governing body determines, in its sole discretion that the granting of tax relief will impede, reduce, or negatively affect:

(a) The development program or financing plans for such tax increment finance districts; or
(b) The ability to satisfy or expedite repayment of debt service obligations incurred for a tax increment financing district; or
(c) The ability to satisfy program administration, operating, or maintenance expenses within a tax increment financing district.

Source. 2006, 167:1. 2009, 200:8-11, eff. July 15, 2009.

Section 79-E:4-a

79-E:4-a Coastal Resilience Incentive Zone.

I. A city or town may adopt the provisions of this section by vote of its legislative body, according to the procedures described in RSA 79-E-3, to establish a coastal resilience incentive zone (CRIZ). Municipalities may use storm surge, sea-level rise, and extreme precipitation projections in the 2016 report of the New Hampshire Coastal Risk and Hazards Commission "Preparing New Hampshire for Projected Storm Surge, Sea-Level Rise, and Extreme Precipitation," and its successor projections, to identify potentially impacted structures.

II. The municipality implementing a CRIZ shall determine the resilience measures it deems qualifying, such as, but not limited to, elevation and freeboard renovations, elevation of mechanicals, construction of resilient natural features, enhance or creation of tidal marshes, elevation of private driveways and sidewalks, construction or enlargement of private culverts and other structures to enable increased water flow and storm-surge, and may grant tax relief to the qualifying structure and property as described in RSA 79-E:4.

III. Municipalities may provide other relief to properties in a coastal resilience incentive zone that are subject to repeated inundation, by acquiring preservation or water control easements or establishing tax increment financing districts.

IV. Municipalities may create a nonlapsing CRIZ fund as a capital reserve fund under RSA 34 or RSA 35, or a town-created trust fund under RSA 31:19-a, to provide funding for projected municipal costs associated with projected storm surge, sea-level rise, and extreme precipitation, and such funds may be used to support the coastal resilience incentive zone purpose established in these sections.

Source. 2017, 203:3, eff. Sept. 3, 2017

Section 79-E:5

79-E:5 Duration of Tax Relief Period.

I. The governing body may grant such tax assessment relief for a period of up to 5 years, beginning with the completion of the substantial rehabilitation.

I-a. For the approval of a replacement of a qualifying structure, the governing body may grant such tax assessment relief for a period to up to 5 years, beginning only upon the completion of construction of the replacement structure. The governing body may, in its discretion, extend such additional years of tax relief as provided for under this section, provided that no such additional years of tax relief may be provided prior to the completion of construction of the replacement structure. The municipal tax assessment of the replacement structure and the property on which it is located shall not increase or decrease in the period between the approval by the governing body of tax relief for the replacement structure and the time the owner completes construction of the replacement structure and grants to the municipality the covenant to protect the benefit as required by this chapter. The governing body may not grant any tax assessment relief under this chapter with respect to property and structures for which an election has been made for property appraisal under RSA 75:1-a.

II. The governing body may, in its discretion, add up to an additional 2 years of tax relief for a project that results in new residential units and up to 4 years for a project that includes affordable housing.

III. The governing body may, in its discretion, add up to an additional 4 years of tax relief for the substantial rehabilitation of a qualifying structure that is listed on or determined eligible for listing on the National Register of Historic Places, state register of historic places, or is located within and important to a locally designated historic district, provided that the substantial rehabilitation is conducted in accordance with the U.S. Secretary of Interior's Standards for Rehabilitation.

IV.The governing body adopt local guidelines to assist it in determining the appropriate duration of the tax assessment relief period.

Source. 2006, 167:1, 2009, 200:12, 2010, 329:4, eff. July 20, 2010.

Section 79-E:6

79-E:6 Resumption of Full Tax Liability. – Upon expiration of the tax relief period, the property shall be taxed at its market value in accordance with RSA 75:1.

Source. 2006, 167:1, eff. April 1, 2006.

Section 79-E:7

79-E:7 Public Benefit. – The proposed substantial rehabilitation must provide at least one of the following public benefits in order to qualify for tax relief under this chapter:

I. It enhances the economic vitality of the downtown;

II. It enhances and improves a structure that is culturally or historically important on a local, regional, state, or national level, either independently or within the context of an historic district, town center, or village center in which the building is located.

11-a. It promotes the preservation and reuse of existing building stock throughout a municipality by the rehabilitation of historic structures, thereby conserving the embodied energy in accordance with energy efficiency guidelines established by the U.S. Secretary of the Interior's Standards for Rehabilitation.

III. It promotes development of municipal centers, providing for efficiency, safety, and a greater sense of community, consistent with RSA 9-B; or

IV. It increases residential housing in urban or town centers.

Source. 2006, 167:1, 2009, 200:13, 2013, 78:3, eff. April 1, 2013.

79-E:7-a Public Benefit Determinations. – Cities or towns may adopt according to the procedure in RSA 79-E3 provisions that further define the public benefits enumerated in RSA 79-E-7 to assist the governing body in evaluating applications made under this chapter base on local economic conditions, community character, and local planning and development goals.

Source. 2020, 329:5, eff. July 20, 2010.

Section 79-E:8

79-E:8 Covenant to Protect Public Benefit. –

I. Tax relief for the substantial rehabilitation of a qualifying structure shall be effective only after a property owner grants to the municipality a covenant ensuring that the structure shall be maintained and used in a manner that furthers the public benefits for which the tax relief was granted.

II. The covenant shall be coextensive with the tax relief period. The covenant may, if required by the governing body, be effective for a period of time up to twice the duration of the tax relief period.

III. The covenant shall include provisions requiring the property owner to obtain casualty insurance, and flood insurance if appropriate. The covenant may include, at the governing body's sole discretion, a lien against proceeds from casualty and flood insurance claims for the purpose of ensuring proper restoration or demolition or damaged structures and property. If the property owner has not begun the process of restoration, rebuilding, or demolition of such structure within one year following damage or destruction, the property owner shall be subject to the termination of provisions set forth in RSA 79-E:9, I.

IV. The local governing body shall provide for the recording of the covenant to protect public benefit with the registry of deeds. It shall be a burden upon the property and shall bind all transferees and assignees of such property.

V. The applicant shall pay any reasonable expenses incurred by the municipality in the drafting, review, and/or execution of the covenant. The applicant also shall be responsible for the cost of recording the covenant.

Source. 2006, 167:1, 2009, 200:14, eff. July 15, 2009.

Section 79-E:9

79-E:9 Termination of Covenant; Reduction of Tax Relief; Penalty. –

I. If the owner fails to maintain or utilize the building according to the terms of the covenant, or fails to restore, rebuild, or demolish the structure following damage or destruction as provided in RSA 79-E:8, III, the governing body shall, after a duly noticed public hearing, determine whether and to what extent the public benefit of the rehabilitation has been diminished and shall determine whether to terminate or reduce the tax relief period in accordance with such determination. If the covenant is terminated, the governing body shall assess all taxes to the owner as though no tax relief was granted, with interest in accordance with paragraph II.

II. Any tax payment required under paragraph I shall be payable according to the following procedure:

(a) The commissioner of the department of revenue administration shall prescribe and issue forms to the local assessing officials for the payment due, which shall provide a description of the property, the market value assessment according to RSA 75:1, and the amount payable.

(b) The prescribed form shall be prepared in quadruplicate. The original, duplicate, and triplicate copy of the form shall be given to the collector of taxes for collection of the payment along with a special tax warrant authorizing the collector to collect the payment under the warrant. The quadruplicate copy of the form shall be retained by the local assessing officials for their records.

(c) Upon receipt of the special tax warrant and prescribed forms, the tax collector shall mail the duplicate copy of the tax bill to the owner responsible for the tax as the notice of payment.

(d) Payment shall be due not later than 30 days after the mailing of the bill. Interest at the rate of 18 percent per annum shall be due thereafter on any amount not paid within the 30-day period. Interest at 12 percent per annum shall be charged upon all taxes that would have been due and payable on or before December 1 of each tax year as if no tax relief had been granted.

Source. 2006, 167:1, 2009, 200:15, eff. July 15, 2009

Section 79-E:10

79-E:10 Lien for Unpaid Taxes. – The real estate of every person shall be held for the taxes levied pursuant to RSA 79-E:9.

Source. 2006, 167:1, eff. April 1, 2006.

Section 79-E:11

79-E:11 Enforcement. – All taxes levied pursuant to RSA 79-E:9 which are not paid when due shall be collected in the same manner as provided in RSA 80.

Source. 2006, 167:1, 2007, 42:3, eff. July 20, 2007.

Section 79-E:12

79-E:12 Rulemaking. – The commissioner of the department of revenue administration shall adopt rules, pursuant to RSA 541-A, relative to the payment and collection procedures under RSA 79-E:9.

Source. 2006, 167:1, eff. April 1, 2006. 2016.2016, 85:2, eff. July 18, 2016

Section 79-E:13

79-E:13 Extent of Tax Relief. –

I. (a) Tax relief granted under this chapter shall pertain only to assessment increases attributable to the substantial rehabilitation performed under the conditions approved by the governing body and not to those increases attributable to other factors including but not limited to market forces; or

(b) Tax relief granted under this chapter shall be calculated on the value in excess of the original assessed value. Original assessed value shall mean the value of the qualifying structure assessed at the time the governing body approves the application for tax relief and the owner grants to the municipality the covenant to protect public benefit as required in this chapter, provided that for a qualifying structure which is a building destroyed by fire or act of nature, original assessed value shall mean the value as of the date of approval of the application for tax relief of the qualifying structure that would have existed had the structure not been destroyed.

II. The tax relief granted under this chapter shall apply to substantial rehabilitation or replacement that commences after the governing body approves the application for tax relief and the owner grants to the municipality the covenant to protect the public benefit as required in this chapter, provided that in the case of a qualifying structure which is a building destroyed by fire or act of nature, and which occurred within 15 years prior to the adoption of the provisions of this chapter by the city or town, the tax relief may apply to such qualifying structure for which replacements has begun, but which has not been completed, on the date the application for relief under this chapter is approved.

Source. 2006, 167:1, 201, 329:6, 2011, 237:3 eff. July 5, 2011.

Section 79-E:14

79-E:14 Other Programs. – The provisions of this chapter shall not apply to properties whose rehabilitation or construction is subsidized by state or federal grants or funds that do not need to be repaid totaling more than 50 percent of construction costs from state or federal programs.

Source. 2006, 167:1, eff. April 1, 2006.

For Community Development Department Review

Does the application meet appropriate tests?

Is it a qualifying structure located in a district designated in the Town's Master Plan, or zoning ordinance as a downtown, town center, central business district, or village?	✓ Yes ____No
Pre-rehabilitation assessed value (from most recent Town Assessment):	$492,800
Total estimated cost of rehabilitation (from application above):	$400,000
Percentage of rehabilitation costs to assessment valuation:	81 %
Does the estimated cost of rehabilitation exceed 15% of pre-rehabilitation assessed valuation, or $75,000? YES ✓ NO______ If the answer is yes, proceed to the next section. If no, the application is denied per RSA threshold requirement.	
Is there public benefit? (in accordance with RSA 79-E:7 and 79-E:7a)	
Enhances the economic vitality of the downtown	✓ Yes ___ No
Improves a structure that is culturally or historically important	✓ Yes ___ No
Promotes the preservation and reuse of existing building stock through the rehabilitation of historic structures and energy conservation	✓ Yes ___ No
Promotes the development of municipal centers	✓ Yes ___ No
Increases residential housing in urban and town centers	✓ Yes ___ No
Based on local economic economic conditions, community character and local planning and development goals.	✓ Yes ___ No
Is Application fee of $50 enclosed	✓ Yes ___ No

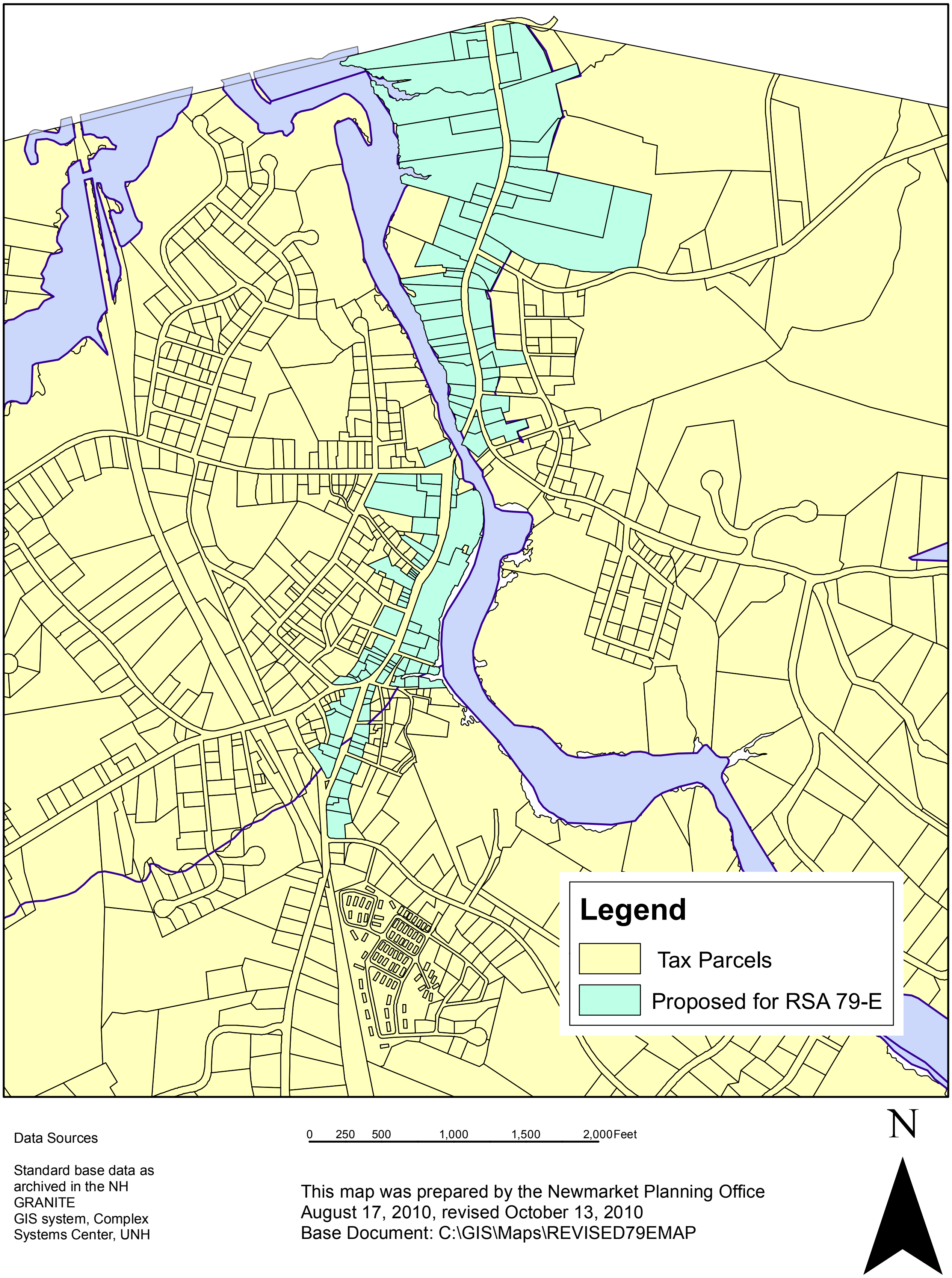
Diane F. Hardy 10/13/2021

APPROVAL BY A MAJORITY OF TOWN COUNCILORS REQUIRED

Suggested Criteria for determination of tax relief periods:

1) For the baseline tax relief, improvements must equal 15% of current assessed value or $75,000 whichever is less. This will net one (1) year of tax relief. If improvements equal 30% of current assessed value, this will net two (2) years of tax relief. If improvements equal 50% or more of current assessed value, this will net the full three (3) years of tax relief.

Town of Newmarket
Community Revitalization District
under RSA 79E



Data Sources

Standard base data as archived in the NH GRANITE GIS system, Complex Systems Center, UNH

This map was prepared by the Newmarket Planning Office
August 17, 2010, revised October 13, 2010
Base Document: C:\GIS\Maps\REVISED79EMAP

October 12, 2021

Ben Stebbins, Manager
CC 86 Main LLC
PO Box 571
Greenland, NH 03840

Re: Rehabilitation of the Kingsman Masonic Building
at 86 Main Street
Newmarket, NH 03857

Dear Mr. Stebbins,

Please be advised that we have received your application for Community Revitalization Tax Relief under RSA 79E. It has been determined that your project meets appropriate public benefit tests to warrant further consideration by the Town of Newmarket.

1. This project will provide public benefits which will enhance the economic vitality of the downtown; improve a structure that is culturally and historically important; and promotes the preservation and reuse of existing buildings through the rehabilitation of historic structures and energy conservation.

2. This project encourages the development of municipal centers; increases residential housing in urban and town centers and is based on local economic conditions, community character, and local planning and development goals.

3. This project involves a building that possesses significant historical, cultural, and architectural significance. It has been determined to be eligible for listing on the National Register of Historic Places and is currently a contributing property in the Newmarket Commercial and Industrial National Register Historic District. (See Letter dated August 25, 2021 from Megan R. Rupnik of the New Hampshire Division of Historic Resources).

4. The estimated cost of rehabilitation at $400,000 exceeds 50% of the pre-rehabilitation assessed valuation.

I have forwarded your application to Steve Fournier, Town Manager, to schedule your application for review by the Town Council for a first reading on October 20, 2021 and a second reading on November 3, 2021. If you have any questions, in the interim, please feel free to contact me at the number above.

Sincerely,

Diane Hardy

Diane Hardy
Town Planner

cc. Wendy Chase, Executive Assistant to the Town Manager

Enclosures:

NEW HAMPSHIRE DIVISION OF HISTORICAL RESOURCES
State of New Hampshire, Department of Natural and Cultural Resources 603-271-3483
19 Pillsbury Street, Concord, NH 03301-3570 603-271-3558
TDD Access Relay NH 1-800-735-2964 FAX 603-271-3433
www.nh.gov/nhdhr *preservation@nh.gov*

August 25, 2021

Diane F. Hardy
Town Planner
Town of Newmarket, Planning Office
186 Main Street
Newmarket, NH 03857

RE: National Register Status of 86 Main Street, Newmarket, NH

Dear Ms. Hardy;

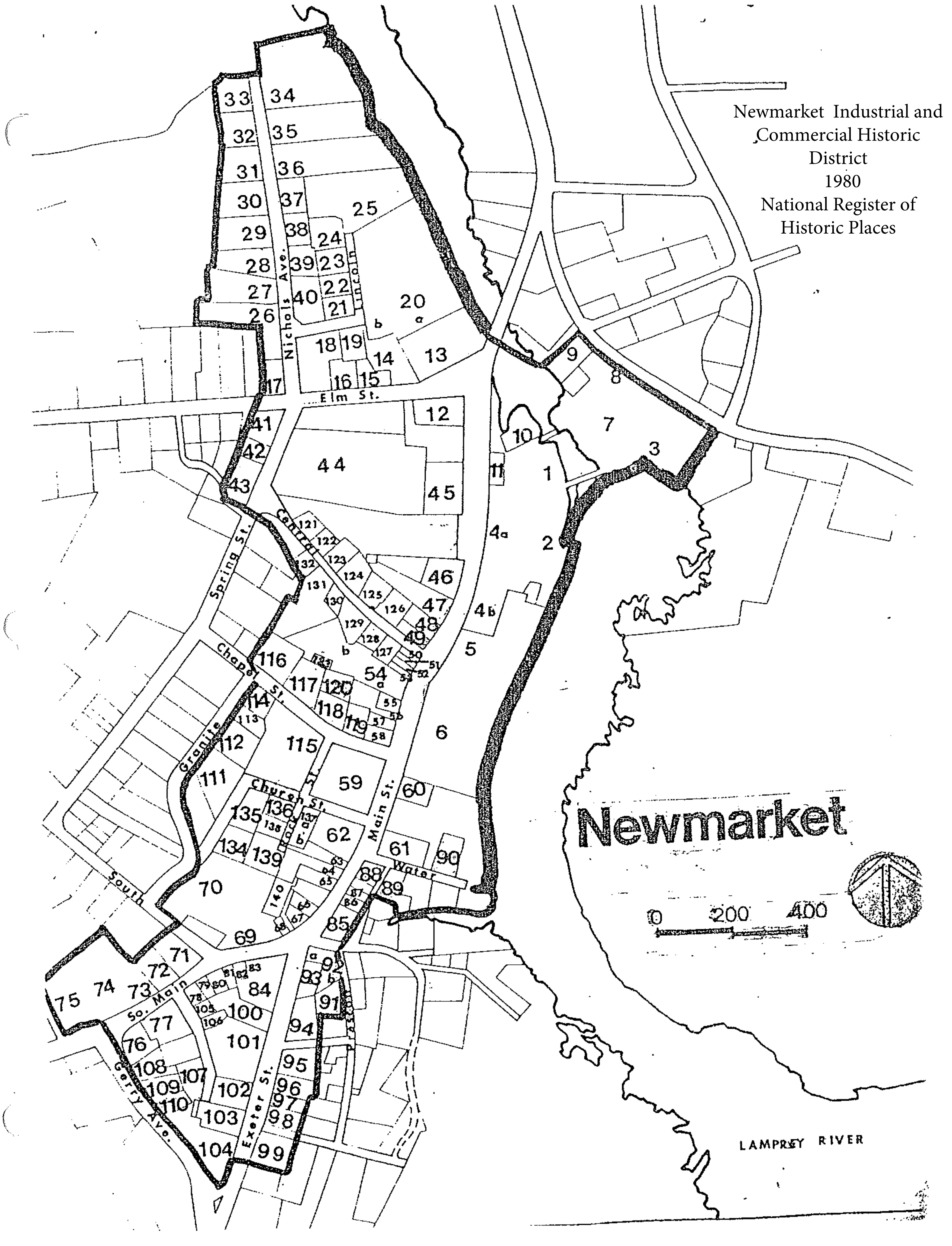
The above-referenced property is listed to the National Register of Historic Places as a contributing resource in the Newmarket Industrial and Commercial Historic District. Encompassing architecturally and historically significant buildings, the district includes a collection of nineteenth-century mill town industrial buildings, company housing as well as commercial and religious buildings and was listed to the National Register of Historic Places in 1980.

Built in 1873, the above-referenced property was known as the Masonic Block. The building features a stone foundation and a mix of Greek Revival and Italianate-style architectural details. As a contributing resource to the National Register-listed district, the building is classified as historic per the Community Revitalization Tax Relief Incentive program.

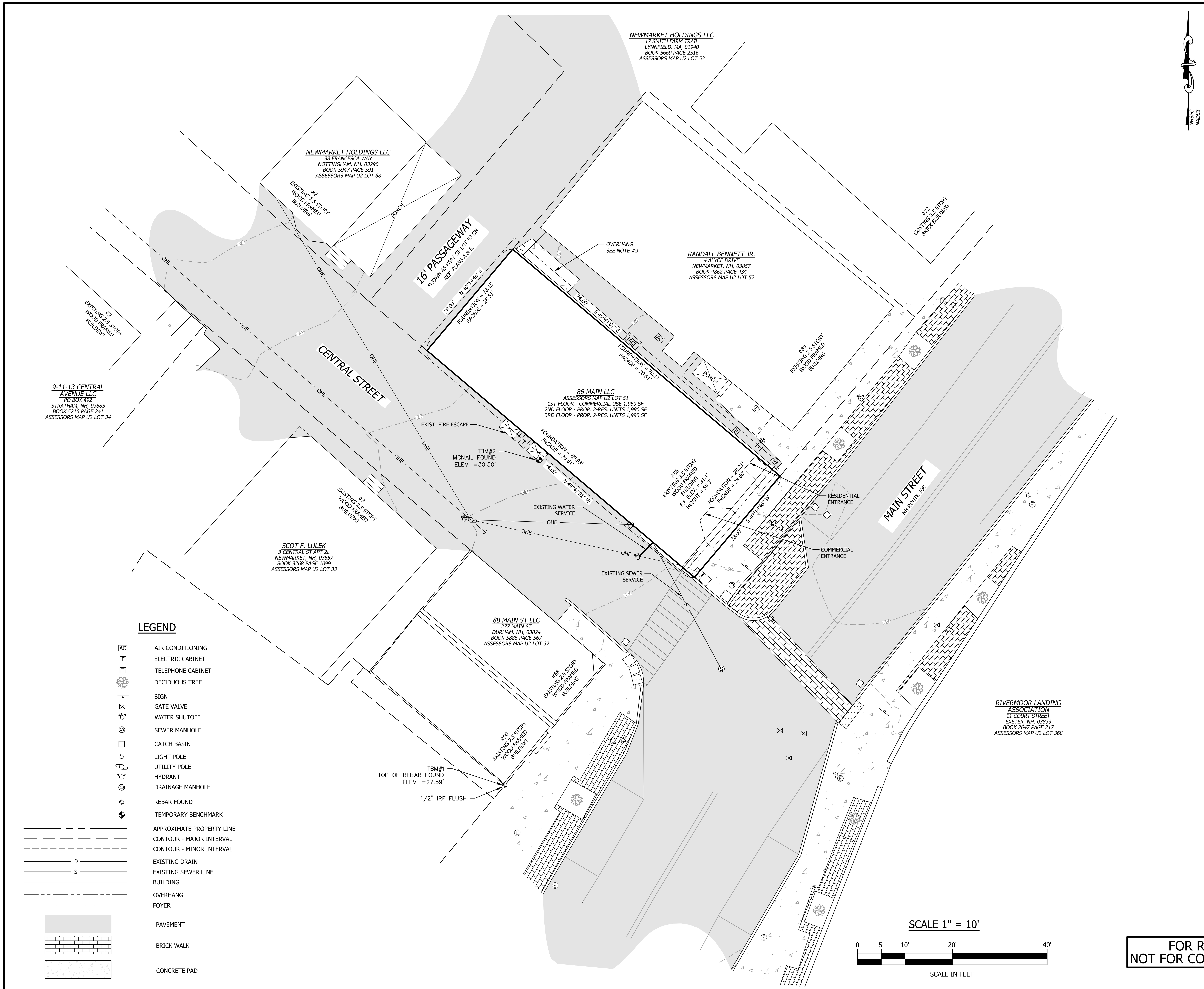
We thank you for coordinating with our office. Please feel free to contact me at (603) 271-6435 with any additional questions.

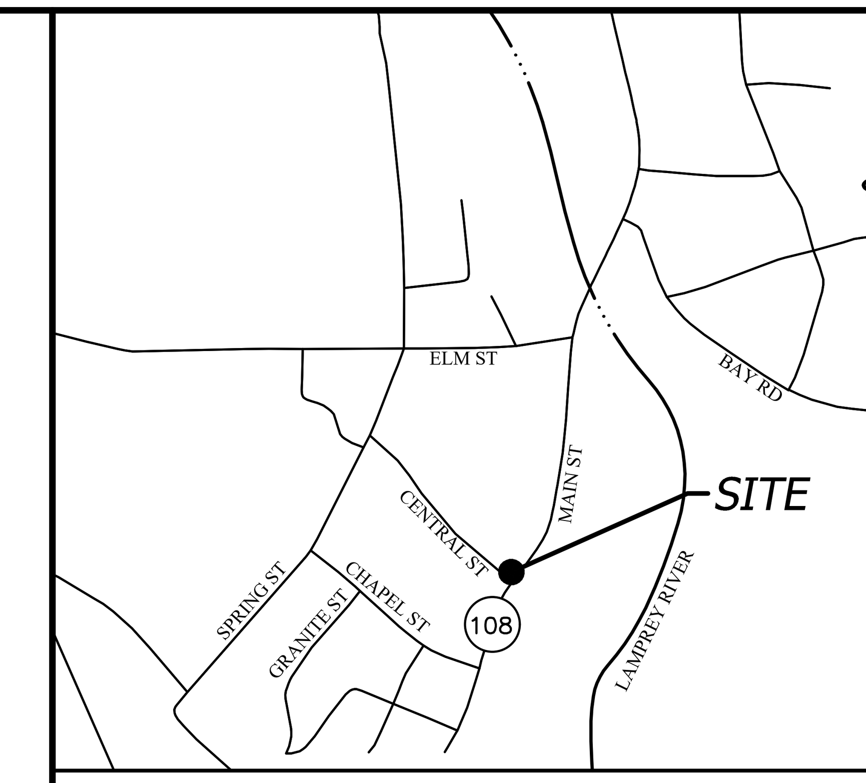
Sincerely,

Megan R. Rupnik
State Survey Coordinator



Newmarket Industrial and Commercial Historic District
1980
National Register of Historic Places
Nichols Ave.
Lincoln
Elm St.
Central
Spring St.
Chapel St.
Granite
Church St.
Main St.
Water
South
So. Main
Exeter St.
Gerry Ave.
Newmarket
0 200 400
LAMPREY RIVER





LOCATION MAP
1" = 500'

GENERAL NOTES

1. OWNER OF RECORD

   CC 86 MAIN LLC
   PO BOX 571
   GREENLAND, NH 03840
   BOOK 6178 PAGE 1078

2. THE INTENT OF THIS PLAN IS TO SHOW THE PROPOSED INTERIOR USES OF THE SUBJECT PARCEL.

3. THE SUBJECT AND ABUTTING PARCELS ARE ZONED: M2

MINIMUM ROAD FRONTAGE	50 FT
MINIMUM LOT SIZE	¼ ACRE
MINIMUM ROAD SETBACK	5 FT
MAXIMUM ROAD SETBACK	10 FT
MINIMUM SIDE/REAR SETBACK	10 FT
MAXIMUM STRUCTURE HEIGHT	50 FT
MINIMUM STRUCTURE HEIGHT	24 FT

4. THE HORIZONTAL DATUM IS NHSPC(NAD83), AND THE VERTICAL DATUM IS NAVD88 TAKEN FROM STATIC GPS OBSERVATIONS.

5. THIS PLAN IS BASED ON A FIELD SURVEY COMPLETED IN MAY OF 2021 WITH LEICA 1203+ ROBOTIC TOTAL STATION, SOKKIA GRX3 RTK GPS UNITS, AND TOPCON FC-6000 DATA COLLECTOR.

6. THE SURVEYED PARCEL IS MAPPED AS LYING OUTSIDE OF THE FLOOD ZONE PER F.E.M.A. FIRM MAP FOR ROCKINGHAM COUNTY MAP NUMBER 33015C0235F DATED JANUARY 29, 2021.

7. THIS OFFICE DID NOT LOCATE ANY UNDERGROUND UTILITIES, ANY UTILITIES SHOWN WERE TAKEN FROM VISUAL INSPECTION, ALWAYS CALL DIGSAFE BEFORE YOU DIG.

8. THE SUBJECT PARCEL HAS THE RIGHT TO PROJECT THE EAVES OF THE BUILDING 1' OVER THE NORTHERLY LINE TOWARDS THE LAND NOW OR FORMERLY OF SMITH (TM U-2 LOT 52). BK: PG: THE DEEDS FOR TM U-2 LOT 52 ALLOW THE OWNERS OF THE MASONIC BLOCK, SO CALLED TO PROJECT THE EAVES OF SAID BUILDING 15" OVER THE SOUTHERLY LINE OF LOT 52.

FOR REVIEW
NOT FOR CONSTRUCTION

DATE OF PRINT
JUNE 22 2021
HORIZONS ENGINEERING

NO.	DATE	REVISION DESCRIPTION	ENG	DWG

PROJECT #:	21554
DATE:	06/22/2021
SCALE:	1" = 10'
ENGINEERED BY:	AWS
DRAWN BY:	AWS
CHECKED BY:	MJS

horizons Engineering
Civil and Structural Engineering
Land Surveying and Environmental Consulting
MAINE • NEW HAMPSHIRE • VERMONT
www.horizonsengineering.com

SITE PLAN
PREPARED FOR
CC 86 MAIN LLC
86 MAIN STREET, NEWMARKET, NH

SHEET C101

P:\21proj\21554 CC86 Main St LLC\DWGS\Base\21544_CIVIL PLAN.dwg
2021-18-22T14:18

TOWN OF NEWMARKET, NH
COVENANT TO PROTECT PUBLIC BENEFIT
Per RSA 79-E:8 (Community Revitalization Tax Relief Incentive)

I (We) ___________________ of ____________________, Newmarket, NH 03857 (hereinafter referred to, collectively, if appropriate, as "GRANTOR") owner(s) of ____________________situate at____________________Newmarket, NH (hereinafter referred to as the "PROPERTY"), for (myself/ourselves/itself) and for (my/our/it' s) successors and assigns, for consideration of tax relief granted to GRANTOR by GRANTEE pursuant to the provisions of RSA 79-E, agree to the following Covenants imposed by the Town ofNewmarket (hereinafter referred to as "GRANTEE"), 186 Main Street, Newmarket, County of Rockingham, State ofNew Hampshire.

These covenants are made in exchange for property tax relief granted with respect to the PROPERTY as a result of the substantial rehabilitation of the PROPERTY to be accomplished by the GRANTORS in accordance with GRANTOR'S proposal (specific approved scope of work is attached as "CHAPTER 79-E COMMUNITY REVITALIZATION TAX RELIEF INCENTIVE ADDENDUM") approved by GRANTEE on ________________.

This Covenant is to protect the public benefit in accordance with the provisions of RSA 79-E for a term of five years, beginning on April first of the first tax year commencing immediately after the completion of the rehabilitation work. Notwithstanding the foregoing, the contemplated tax relief shall be null and void if the proposed rehabilitation work is not completed by March _____ 31, [deadline year for completion].

The PROPERTY is designated GRANTEE'S Tax Map Lot_____in the Town of Newmarket. For further reference to GRANTOR'S title see deed recorded at Book _____, Page _____, Rockingham County Registry of Deeds.

The GRANTEE agrees that the PROPERTY, if substantially rehabilitated in accordance with GRANTOR'S proposal approved by GRANTEE on ____________________[date of council approval] provides a demonstrated public benefit in accordance with the provisions of RSA 79-E:7 insomuch as the substantial rehabilitation of said property:

1. Enhances the economic vitality of downtown;

11. Enhances or improves a structure that is culturally or historically important on a local, regional, state, or national level, either independently or within the context of the town or village center in which the building is located; and

111. Promotes development of municipal centers, providing for efficiency, safety and a greater sense of community consistent with RSA 9-B.

The terms of the Covenant which is hereby granted by the GRANTOR to the GRANTEE with respect to the above described PROPERTY are to be co-extensive with the tax relief period and are as follows:

GRANTOR'S COVENANTS:

REHABILITATION OF PROPERTY. The Grantor agrees to substantially rehabilitate the PROPERTY during the term of this Agreement in accordance with GRANTOR' S proposal approved by GRANTEE on____________________[date of Council approval]. The substantial rehabilitation contemplated by GRANTOR'S proposal approved by GRANTEE on ____________________[date of council approval] shall be completed by the GRANTOR on or before March 31, ____________________ [deadline year]. All of the work on the attached scope of work must be completed in order for the tax relief to take effect. If only some of the work on the attached scope of work is completed prior to March 31____________________ [upcoming year] or March 31, ____________________ [following year], then the PROPERTY shall be fully assessed for the value of that work during the tax year(s) commencing____________________ [upcoming year] and/or [following year].

____

MAINTENANCE OF THE PROPERTY. The GRANTOR agrees to maintain the building in a use and condition that furthers the public benefits for which the tax relief.was granted and accepted during the term of the tax relief under RSA 79-E.

RE UIRED INSURANCE USE OF INSURANCE PROCEEDS AND TIME FRAME TO REPLACE OR REMOVE DAMAGED PROPERTY. The GRANTOR agrees and is required to obtain and maintain casualty insurance, as well as flood insurance, if appropriate. The GRANTEE requires a lien against proceeds for any insurance claims to ensure proper restoration or demolition of any damaged structures and property. The GRANTEE further requires that the restoration or demolition commence within one year following any insurance claim incident; otherwise the GRANTOR shall be subject to the termination provisions set forth in RSA I.

RECORDING. The GRANTEE agrees to and shall provide for the recording of this covenant with the Strafford County Registry of Deeds. It shall be a burden upon the PROPERTY and bind all transferees and assignees of such PROPERTY. The GRANTOR will be solely responsible for payment of the recording fees.

ASSESSMENT OF THE PROPERTY. The GRANTEE agrees that the PROPERTY shall be assessed, during the term of the Tax Relief Granted based on the pre-rehabilitation value or such other value utilized by the Assessor to address improvements not covered by RSA 79-E. If the terms of these covenants are not met, the Property Tax Relief will be discontinued. Furthermore, the GRANTEE will assess all taxes to the owner as though no tax relief was granted, with interest in accordance with RSA 79-E:9, 11.

RELEASE EXPIRATION CONSIDERATION.

1. RELEASE. The GRANTOR may apply to the Newmarket Town Council for a release from the foregoing discretionary tax relief and associated covenant within the duration of the tax relief period of the RSA 79-E upon a demonstration of extreme personal hardship. Upon release from such covenants, the GRANTOR shall thereafter pay the full value assessment of such structure(s) and land to the Tax Collector of the Town of Newmarket.

11. EXPIRATION. Upon final expiration of the terms of the tax relief and associated covenants the tax assessment will convert to the then full fair market value and these covenants will be concluded.

111. CONSIDERATION. The Tax Collector shall issue a summary receipt to the owner of such PROPERTY and a copy to the Newmarket Town Council for the sums of tax relief accorded during the term of this Agreement. The local governing body shall, upon receiving a copy of the above-mentioned consideration, execute a release of the Covenant to the GRANTOR who shall record such a release with the Strafford County Registry of Deeds. A copy of such release or renewal shall also be sent to the local assessing official.

IV. MAINTENANCE OF STRUCTURE. If, during the term of the tax relief, the GRANTOR shall fail to maintain the structure in conformity with the foregoing agreement, or shall cause the structure(s) to significantly deteriorate or be demolished or removed, the covenants shall be terminated and a penalty shall be assessed in accordance with Paragraph I(a) above.

ENFORCEMENT. If a breach of this Covenant is brought to the attention of the GRANTEE, the GRANTEE shall notify the GRANTOR, in writing of such breach, which notification shall be delivered in hand or by certified mail, return receipt requested to the GRANTOR.

The GRANTOR shall have 30 days after receipt of such notice to undertake those actions, including restoration, which is reasonably calculated to cure the said breach and to notify the GRANTEE thereof.

If the GRANTOR fails to take such curative action, the GRANTEE may undertake any actions that are reasonably necessary to cure such breach, and the cost thereof, including GRANTEE' S expenses, court costs and legal fees, shall be paid by the GRANTOR, provided the said GRANTOR is determined to be directly or indirectly responsible for the breach.

The GRANTOR, by accepting and recording this Covenant to the GRANTOR agrees to be bound by and to observe and enforce the provisions hereof and assumes the rights and responsibilities herein provided for and incumbent upon the GRANTEE, all in furtherance of the purposes for which this Tax Relief and associated Covenant is delivered.

WITNESS MY/OUR/IT'S HAND this_________day of ________________, 2021.

______________________________ Witness

______________________________ Grantor

______________________________ Print Name

______________________________ Witness

______________________________ Grantor

______________________________ Print Name

STATE OF NEW HAMPSHIRE
COUNTY OF ROCKINGHAM

On this _____ day of, 2021, personally appeared the above____________________ and,_____________________ known to me, or satisfactorily proven, to be the same, and acknowledged that he/she/they executed the same for the purposes contained therein.

____
Notary Public/Justice of the Peace

My commission expires:__________

ACCEPTED this_______ day of _________2021 by the Town of Newmarket

TOWN OF NEWMARKET

By: ___________________________
Newmarket Town Manager

Print Name: _________________

TOWN OF NEWMARKET, NEW HAMPSHIRE

PUBLIC HEARING

The Newmarket Town Council shall hold a Public Hearing on the Application of the CC 86 Main LLC (a.k.a. Ben Stebbins) under the Community Revitalization Tax Relief Incentive Program, to determine if the Council shall provide for short-term property assessment tax relief and a related covenant to protect the public benefit to encourage substantial rehabilitation and use of the Kingman Masonic Building. Said rehabilitation shall transform the second and third floor into 2 1,990 square feet residential units totaling 4 units. The first floor shall remain a commercial use. Said hearing is required by RSA 79-E: 4(II), Community Revitalization Tax Relief Incentive. Said meeting shall be held on Wednesday, November 3, 2021, at 7:00 pm in the Newmarket Town Hall Council Chambers.

Those persons who are unable to attend the hearing on November 3, 2021, are urged to provide their comments in writing no later than Monday, November 1, 2021, to:

Newmarket Town Manager
Newmarket Town Hall
186 Main Street
Newmarket, NH 03857

Town Hall
186 Main Street
Newmarket, NH 03857

Tel: (603) 659-3617
Fax: (603) 659-8508

Founded December 15, 1727
Chartered January 1, 1991

TOWN OF NEWMARKET, NEW HAMPSHIRE

ATTACHMENTS:

Description	Upload Date	Type
October 20, 2021	10/26/2021	Cover Memo

TOWN OF NEWMARKET, NEW HAMPSHIRE

TOWN COUNCIL REGULAR MEETING
October 20, 2021 7:00 PM
Town Council Chambers
Agenda

Councilors Present: Council Chair Toni Weinstein, Council Vice-chair Helen Sanders, Councilor Megan Brabec, Councilor Scott Blackstone, and Councilor Katanna Conley.

Councilors Excused: Councilor Jon Kiper and Councilor Brian Ward.

Staff Present: Town Manager Stephen Fournier and Wendy Chase, Recording Secretary.

Chair Weinstein convened the meeting at 7:00 PM and led the Pledge of Allegiance.

AGENDA

DRAFT MINUTES

PUBLIC FORUM

There was no one from the public in attendance.

Chair Weinstein closed the Public Forum at 7:01 PM..

TOWN COUNCIL TO CONSIDER ACCEPTANCE OF MINUTES

October 6, 2021 Meeting Minutes

Councilor Sanders made a motion to Approve *the October 6, 2021, Meeting Minutes*, which was seconded by Councilor Conley.

Motion was Passed by a vote of 5-0-0.

REPORT OF THE TOWN MANAGER

Town Manager's Report

Town Manager Stephen Fournier's Report to the Council:

- The 2022 Town Meeting is Tuesday, March 8th, the Deliberative Session is scheduled for Saturday, February 5th with a snow date of Saturday, February 12th. Filing period for declaration of candidacy opens 1/19/2022 and closes 1/28/2022. The Budget will be presented to the Budget Committee on 11/29/2021.

- **Website:** The new town website is now online.
- **COVID-19 and Vaccination Update:** As of October 19, there are 9 active cases in the community and 710 cumulative cases. The Seacoast and Rockingham County both have substantial levels of community transmission. The Seacoast Health Region has seen a 5.6% increase in new cases over the past week; 60% of the community has been vaccinated by at least one shot.
- **USA 250 - Newmarket 300**: The Town will be celebrating the semi-quincentennial (250 years) of the United States in 2026 and Newmarket's tercentenary (300 years) in 2027. The Historical Society held a visioning session for ideas on how to celebrate these anniversaries. They decided that they would like to have the Town Council appoint a formal committee to organize these celebrations. The Town has a Capital Reserve Fund set up for these types of celebrations. There will be more meetings to plan the celebrations throughout the years.
- **Economic Development Plan:** There will be a joint meeting in November.

FY 2023 Proposed Budget Review

Town Manager Fournier presented the FY2023 Proposed Budget. It is estimated that there will be a 3-cent increase in the town's portion of the tax rate.

Department Reports September 2021

DPW Report:

Councilor Blackstone would like to see more pictures in the Public Works Department's monthly report. He said it would be more helpful to have a visual of the Department's activities. He commented that the Police Department Report is a good example.

Councilors Conley and Weinstein thanked the Pubic Works Department for finishing the paving on Bay Road and South Main Street. Chair Weinstein asked the Town Manager for a sidewalk plan.

Police Report:

Councilor Conley congratulated Dispatcher Quist and French for de-escalating a dangerous situation. She congratulated Officer Gott who will be the new Resource Officer at the Elementary School.

Fire Report:

Councilor Sanders congratulated the Department on both ambulances being certified at the paramedic level and more staff have become licensed paramedics.

COMMITTEE REPORTS

Ad hoc Arts and Tourism Commission – reported by Councilor Sanders

- The Commission will be sponsoring a booth at the Halloween Haunt at the Rec Center on

Saturday 10/23, 2-4 PM.
- The Historical Society is working on a self-guided audio tour scheduled to take place in spring 2022.
- Organizing a chocolate event for February 2023.
- Would like to reach out to poets, writers, and actors for scheduled performances at the "Art Walk" in the spring and would like to reach out to young people interested in the Arts to display their artwork.

Conservation Commission – Councilor Brabec
- SELT sent sample parking signs to Steve and Rick for approval for Neal Mill Road
- Steve will investigate the process to reclassify a portion of roadway to a Class A Trail.
- There were 15 volunteers cleaning up the trails at Heron Point on Saturday 10/16.

Planning Board – Councilor Blackstone
- The amendment to the previously approved site plan submitted by Walter Cheney Jr./Cheney Property Management Corp. was approved. The proposed 3-story mixed-use structure (28 residential units and commercial uses on the first floor) is located at 50-56 Exeter Road. The Board approved extending the timeframe of two years to four years for substantial development of the lots to be completed.
- The Board approved a condominium conversion on existing apartments at 11-13 Cedar Street.

OLD BUSINESS

NEW BUSINESS/CORRESPONDENCE

Resolutions/Ordinances in the 1st Reading

Resolution #2021/2022-10 - Capital Asset Policy

Chair Weinstein read Resolution #2021/2022-10 - Capital Asset Policy, in title only, into the record without objection.

Chair Weinstein informed the public that they may review the proposed Resolution on the town's website.

Resolution #2021/2022-11 - Kingman Masonic Block Tax Incentive (RSA 79E)

Chair Weinstein read Resolution #2021/2022-11 - Kingman Masonic Block Tax Incentive into the record.

CORRESPONDENCE TO THE TOWN COUNCIL

There was no correspondence to the Council.

CLOSING COMMENTS BY TOWN COUNCILORS

Councilor Blackstone asked if there was a town sign replacement policy. He said that the directional sign on Exeter Street for the Recreation Department needs to be replaced along with the directional sign "turn left" at the Elementary School. The Town Manager will look into implementing a sign replacement policy. Councilor Blackstone thanked Blooming Newmarket for the scarecrows placed around town in the flower beds.

There will be a Joint Town Council/Planning Board meeting on November 3, 2021, at 6:00 PM in the Town Hall Auditorium.

Chair Weinstein said that Sarah Stinson has reached out to her regarding the UNH Transit Service. She has been involved in making sure the Newmarket route continues. Ms. Stinson will periodically give the Council updates. She said that there will be a joint Town Council/School Board Meeting after the March election on April 13, 2022, at 6:00 PM in the Auditorium.

Chair Weinstein reminded everyone of the Budget presentation on this Saturday at 9:00 AM and mentioned that if anyone had any procedural questions to please reach out to the Town Manager prior to the meeting.

NEXT COUNCIL MEETING

October 23, 2021 Town Council Budget Workshop

November 3, 2021

ADJOURNMENT

Chair Weinstein adjourned the meeting at 7:40 PM without objection.

Respectfully submitted,
Wendy Chase, Recording Secretary

Town Hall
186 Main Street
Newmarket, NH 03857

Tel: (603) 659-3617
Fax: (603) 659-8508

Founded December 15, 1727
Chartered January 1, 1991

TOWN OF NEWMARKET, NEW HAMPSHIRE

ATTACHMENTS:

Description	Upload Date	Type
10/23/2021 Budget Workshop Minutes	11/1/2021	Cover Memo

Town of Newmarket
Town Council Budget Workshop
Saturday, October 23, 2021, at 9:00 AM
Town Hall Auditorium

Councilors in Attendance: Council Chair Toni Weinstein, Council Vice-chair Helen Sanders, Councilor Jon Kiper, Councilor Megan Brabec, Councilor Scott Blackstone, Councilor Katanna Conley and Councilor Brian Ward.

Staff present: Town Manager Stephen Fournier and Finance Director William Tappan.

Chair Weinstein convened the meeting at 9:00 AM and led the Pledge of Allegiance.

Town Manager Fournier explained that the bottom line of each budget will be announced, and the Councilors can ask questions of the Department Heads.

Police Department:

The proposed budget for the Police Department is $1,943,103., a 10% increase.

Town Manager Fournier explained that increases to the budget include a $44,532. Increase in part-time salaries and a new Parking Enforcement Officer position.

Chief Jordan explained that the training and overtime budget line increased due to the mandated training the officers now have to take. The overtime budget line increased because those officers in training have to have their shift covered.

Chief Jordan said the increase in the equipment/lease budget line is due to the body camera program they plan to start and added software they need to help track officers.

Town Manager Fournier said that the Parking Enforcement Officer is linked to the Parking Commission. He said the first step is to address parking enforcement and the second step would be to look at putting in parking meters downtown. He also explained that police vehicles will be part of the budget going forward; they are not considered a capital improvement.

There were no changes made to the Police Department budget.

Recreation Department:

The proposed budget for the Recreation Department is $243,528., a 6% increase.

Town Manager Fournier explained that the increase is mainly due to salaries.

Rec Director Gigandet explained that the decrease in the salary line is from the new position of site supervisor. It was removed from salaries and added to the revolving fund.

The Revolving Fund is set up, so the revenues generated go directly back to the operations of the Rec Department. The Revolving Fund budget is $478556.; a 30% increase.

Rec Director Gigandet said that the projects she will be working on next year are the skate park ($185,000 to $250,000) and the Beech Street Ext. Building. The current skate park will be removed, and a new skate park built. The Beech Street Ext. Building will be renovated and will house a wellness center – health, mind, and body. There is talk of expanding the Splash Pad at some point.

The biggest obstacle the Department faces is staffing. Town Manager Fournier said that we will conduct a town-wide salary survey to see where we stand in the market; the Library will be included in that study.

There were no changes made to the Recreation Department budget.

Town Council

There is a zero % increase in FY2023 budget.

Town Manager

The proposed budget for the Town Manager's Department is $241,328., a 6% increase.

Town Manager Fournier explained that the increase is mainly due to salaries. The training and communications budget lines have also increased. The communication line is the phone system.

Chair Weinstein asked if there was a plan in place for increased training and staff development. Town Manager Fournier said a lot of the training facilities are not operating due to Covid-19. He said that he is keeping an eye on it.

There were no changes made to the Town Manager budget

Finance Department

The proposed budget for the Finance Department is $296,565., a 2% increase.

Finance Director Tappan explained that the increase is mainly due to salaries. Hours were added to the part-time position. Money was moved from the Finance Salary line to the H/R Salary line due to the promotion of an employee to Human Resource Director.

Town Clerk/Tax Collector

The proposed budget for the TC/TXC Department is $217,765., a 2% decrease.

Town Manager Fournier explained that the budget decrease is due to the low number of elections for the year and a full-time position was changed to part-time.

There were no changes made to the Town Clerk/Tax Collector budget.

Code Enforcement

The proposed budget for Code Enforcement is $103,540., a 25% increase.

Town Manager Fournier said the increase is due to changing the part-time Code Enforcement Officer position to full-time.

There were no changes made to the Code Enforcement budget.

Direct Assistance

The proposed budget for the Welfare Department is $38,950., a 1% increase.

Town Manager Fournier explained that the budget used to be over $100,000. We have been leveraging our non-profits to help provide services over the years. The Town acts as overseers of the poor and provide services from rental assistance to burial assistance. There is a wide range of services provided.

There were no changes made to the Direct Assistance budget.

Assessing

The proposed budget for the Assessing Department is $86,253., an 8% increase.

Town Manager Fournier explained that the increase is due to the software that we use. The software fee is an annual fee. Assessing is a contracted service with the town. They do quarterly property updates for each year for the town wide revaluation done every 5 years.

There were no changes made to the Assessing budget.

Legal

The proposed budget for Legal is $90,000., 0 % increase.

Town Manager Fournier explained that we did go over budget for legal due to issues with the MS-4 with lawsuits that needed to be covered. We do have the law firm on retainer which saves the town money.

Chair Weinstein mentioned that we haven't gone out to bid for legal services for a while. Town Manager Fournier agreed and said they can look into that.

There were no changes made to the legal budget.

Planning Department

The proposed budget for Planning is $155,496., a 0.4% increase.

Community Development Director Diane Hardy presented the proposed budget. She explained that the part-time budget line increased because they would like to hire a recording secretary to take the minutes of the Planning and Zoning Board meetings, which was a recommendation made in the MRI study. There are decreases in the advertising and postage budget lines.

Councilor Kiper asked if the Planning Board was going to resume the impact fee study. CDD Hardy explained that the Planning Board voted to move forward with replacing the water and wastewater impact fees with a system development charge which would be more flexible. Wright Pierce Engineering has been hired to develop those fees. If the Council accepts any changes to the impact fees changes will need to be made to those specific zoning ordinances. Town Manager Fournier said that the Council has to wait until the water portion of the study is done.

There were no changes made to the Planning Department budget.

Capital Improvement Plan (CIP)

The proposed budget for the CIP is $519,100., a 4% increase.

The CIP Committee recommended a budget of $1.3M. The Town Manager cut it to $519,000.
Town Manager Fournier explained that the CIP Committee's due diligence is to recommend the projects that need to be done in the year and it is the Town Manager's due diligence to come up with a figure we can afford. These figures are contributions to Capital Reserve Funds so we can complete the projects once the money is in the fund.

CDD Hardy said that the Committee received 49 proposals from the Town Department Heads and one request from the school.

CIP Chair Russell Simon said that he has been on the Committee for years and what used to be a six-month process is now a 3 ½ week process. He thanked the Committee members and especially Diane Hardy for her hard work.

Discussion ensued regarding Capital Reserve Funds and Debt. Many of the larger communities do not use Capital Reserve Funds and Newmarket is heading in that direction.

Town Manager Fournier said he will be putting out an RFP for a facility study this year so we can figure out where we are going to be in the next 10 years.

Council Chair Weinstein said that she is hoping we can use some of the American Rescue Plan Act funds to support some of our Capital Improvement Projects.

There were no changes made to the CIP budget.

Library

The proposed budget for the Library is $390,246., a 17% increase.

Town Manager Fournier explained that the Newmarket Library is unique. It was originally established by the Mills; not the Town. Once the Mills ceased to exist it was turned over to the Select Board, now the Town Council, that is the reason why the Town Council appoints the Library Trustees instead of the positions being elected positions.

Librarian Kerry Cronin introduced herself. She explained the proposed increases to the Library budget:

- Increase evening hours
- Add a part-time technology position
- Expand programming
- Participate in off-site activities
- 4% salary increase for staff

Some of the programming they are considering are, Genealogy, more children programming, pop-up library off-site, Author talks, work with the Historical Society.

Librarian Cronin mentioned that they will be working on accessibility at the front entrance to the Library before the winter months.

There were no changes made to the Library budget.

Water Department

The proposed budget for the Water Department is $1,680,221., a 58% increase.

Environmental Services Director Sean Greig explained the increase is due to the debt services for all the projects going on to improve the water system and supply. There are increases in electricity and chemicals due to the new treatment facility that will treat arsenic and manganese.

There were no changes made to the Water Department budget.

Wastewater Department

The proposed budget for the Wastewater Department is $2,444,542., a 0% increase.

Environmental Services Director Greig said that the slight decrease is due to retiring debt service (Creighton Street Pump Station).

Increases in the budget include equipment, the new thickener equipment that is a 7-year lease; contracted services, added testing; increase in the cost of chemicals; sludge removal and capital reserve.

Town Manager Fournier said this budget has no effect on the tax rate; it is supported by rate payers.

Town Manager Fournier explained that the Town prevailed in the eminent domain case to allow the town to have an easement over the property to access the well.

ESD Greig said that we will go through the appeals process and they will determine the value of the property. It will be paid for out of the rural development funding.

ESD Greig said the South Main St. and Bay Road projects are nearly finished. South Main St. will be ground and paved in the spring and Bay Road will be paved with topcoat in the spring. They started the Moody Point water tie-in project yesterday and should take two weeks to start feeding them water. Remaining projects are the Tucker Well, Bennett/Sewell Improvements and New Road. He will be going out to bid in December; it will be a 5-week bidding period and approvals will be sought from the Council in February 2022.

There were no changes made to the Wastewater Department budget.

Fire Department

The proposed budget for the Fire Department is $539,103, a 7% increase.

Town Manager Fournier explained that the main increase is in part-time salaries. He explained that in the past there was issues with response times and that has been rectified by scheduling employees on an "on-call" basis on the weekends. Newmarket is fortunate to have a volunteer department.

Fire Chief Malasky said the biggest challenge is that the department is getting much busier.

There were no changes made to the Fire Department budget.

Public Works Department

The proposed budget for the Public Works Department is $644,626., a 32% increase.

Town Manager Fournier explained that the main increase is in full-time salaries. The new town engineer position will be added to this budget. The engineer will be licensed and will review plans and roads, do capital projects as it relates to water & sewer, work on stormwater. To help offset the increase there will be reductions in engineering costs and the removal of the Facilities Director position. The other major increases are sidewalk construction and the price of salt.

There were no changes made to the Public Works Department budget.

Streetlights

The proposed budget for Street lights is 33,000., a 27% decrease.

Town Manager Fournier said that the decrease is due to the streetlight replacement loan being paid off.

There were no changes made to the streetlights budget.

Roadway/Sidewalks

The proposed budget for Roadway/Sidewalks is $491,800., an 8% increase.

Chair Weinstein asked if there was a sidewalk construction plan. DPW Director Malasky said there is a plan but basically, they are constructing sidewalks alongside projects that involve tearing up roads. The next sidewalk construct will be New Road when the Water Department will have the road torn up.

There were no changes made to Roadway/Sidewalk budget.

Bridges/Guardrails/Signs

The proposed budget for Bridges is $10,000., a 100% increase.

The budget will be used mostly for guardrails.

Building and Grounds

The proposed budget for Building & Grounds is $667,665., a 16% decrease.

Town Manager Fournier explained that the main decrease is due to eliminating the Facilities Director position. Other reductions are a result of energy improvements done the last few years.

DPW Director Malasky said that he is having a hard time getting parts. His new dump/plow trucks are built but they are waiting for a transmission part that won't be available until the first of the year.

Solid Waste

The proposed budget for Solid Waste is $838,593., a 12% increase.

Town Manager Fournier explained that this is a special revenue fund. The increase is mainly due to the fact that there is no market for recycling. He said that we have to go out to bid for a solid waste contract but if we can get a good rate and stay where we are he will probably agree to a 1-year extension to our existing contract. He said other impacts are that facilities are closing or not expanding.

Chair Weinstein asked about Hazardous Waste Day.

DPW Director Malasky said that Newmarket is a large enough community now to start offering Hazardous Waste Day every year instead of every other year. He's hoping to have the next one in spring 2022.

There were no changes made to the Solid Waste budget.

Conservation Commission

The proposed budget for the Conservation Commission is $4,185., a 44% increase.

Councilor Brabec said that the Conservation Commission would like a $350.00 increase in the Dues and Subscriptions budget line. Town Manager Fournier said that there is no need to change the budget for that minimal amount, and there will be no problem covering it.

There were no changes made to the Conservation Commission budget.

Economic Development

The proposed budget for Economic Development is $30,000., a 0% increase.

Town Manager Fournier said the money is used for studies to redevelop the three gateways to town. They have been meeting with stakeholders in those areas. There will be a presentation November 3rd right before the Council meeting at 6:00 PM in the Auditorium.

There were no changes made to the Economic Development budget.

Debt Services

The proposed budget for Debt Service is $190,000., a 5% decrease.

Town Manager Fournier explained that a contract has been completed this year resulting in the reduction.

There were no changes made to the Debt Services budget.

Interest on Debt

The proposed budget is $66,369., a 6% decrease.

There were no changes made to Interest on Debt budget.

IT

The proposed budget for IT is $166,803., a 2% decrease.

Town Manager Fournier said that we contract out the IT services and it is working well.

Council Kiper asked about cyber security.

Finance Director Tappan said that we have changed out all the switch technology, installed a new server and changed the firewall device.

There were no changes made to the IT budget.

Channel 13

The proposed budget for Channel 13 is $80,618., a 63% increase.

Town Manager Fournier said the main increase is in the full-time budget line. The Director position will go from part-time to full-time. The Director will be responsible for providing information to the public through social media, press releases and newsletters.

There were no changes made to Channel 13 budget.

Insurance

The proposed budget for Insurance is $110,157., a 1% increase.

There were no changes made to the Insurance budget.

Emergency Management

The proposed budget for Emergency Management is 2,250., a 0% increase.

There were no changes to the Emergency Management budget.

Grants

The proposed budget for Grants is $55,000., a 0% increase.

Town Manager Fournier explained that this line is used for community organizations that provide services to us such as the NYAA, Coast Bus etc.

There were no changes made to the Grants budget.

Social Services Grants

The proposed budget for Social Services Grants is $50,580., a 1% increase.

Town Manager Fourier explained that each organization has to fill out an extensive application annually to qualify for funds.

There were no changes made to the Social Services Grants budget.

Patriotic Purposes

The proposed budget for Patriotic Purposes is $2,500., a 0% increase.

Town Manager Fournier explained that this line is used for the Memorial Day Parade.

Town Manager Fournier said that there were no changes to the proposed FY2023 Budget totaling $15,165,541.00. He said that he will prepare a Resolution to accept the budget for the November 3, 2021, Council Meeting.

Chair Weinstein adjourned the Budget Workshop meeting at 11:50 AM.

Respectfully submitted,

Wendy V. Chase
Recording Secretary

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Founded December 15, 1727
Chartered January 1, 1991

TOWN OF NEWMARKET, NEW HAMPSHIRE

ATTACHMENTS:

Description	Upload Date	Type
Town Manager's 11/03/2021 Report	10/28/2021	Cover Memo

STEPHEN R. FOURNIER
TOWN MANAGER

TOWN OF NEWMARKET, NEW HAMPSHIRE
OFFICE *of the* TOWN MANAGER

REPORT OF THE TOWN MANAGER
November 3, 2021

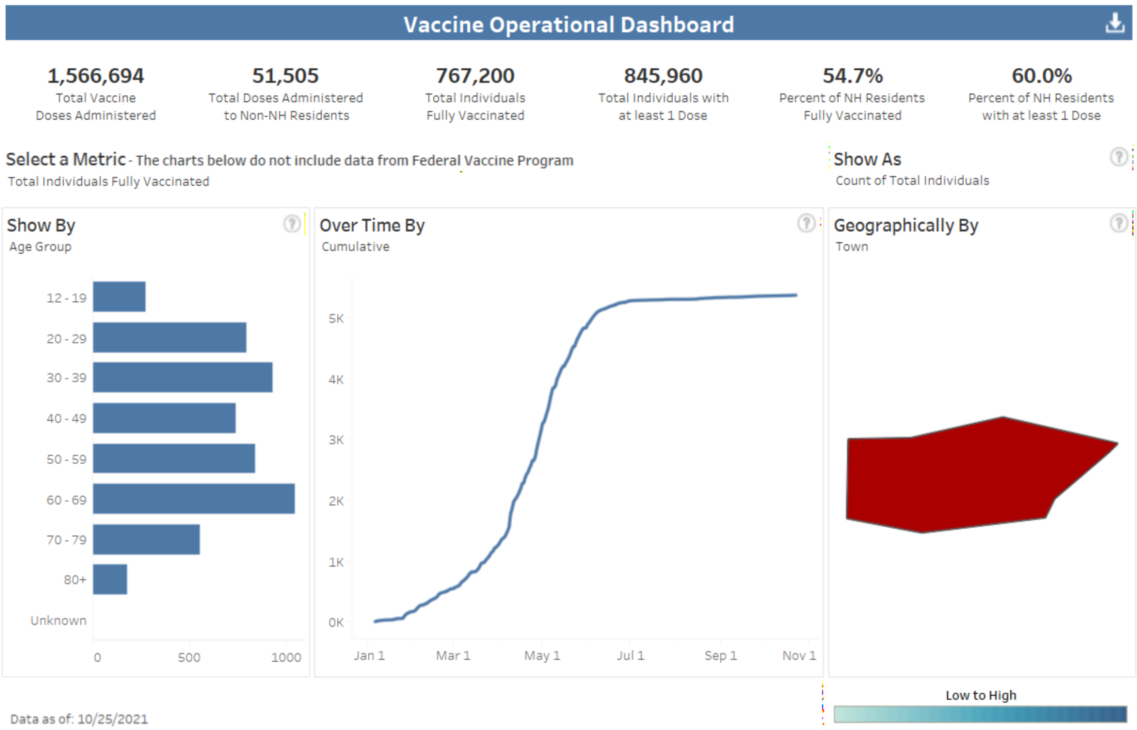
COVID-19 and Vaccination Update: As of October 28, there are 5 active cases in the community. We have had 716 (7.5% of population) cumulative cases.

Our health region (Seacoast) and Rockingham County both have substantial levels of community transmission. The Seacoast Health Region has seen 3.7% increase in new cases over the past week. This is down from 5.6% the previous report.

As for vaccinations, we are seeing very little in new vaccinations. We have hit 60% community vaccinated with at least one shot.

	Pop.	At Least 1 Dose	% At least 1 Dose	Fully Vaccinated	%Fully Vaccinated
Newmarket	9,445	5,851	61.9%	5,362	56.8%

We saw a slight uptick in those numbers.



As you are aware, boosters have now been approved for all vaccines that were administered. In addition, vaccines can now be mixed. Those who can receive the booster are as follows:

Pfizer-BioNTech or Moderna

You are eligible for a booster if you are:

- 65 years or older
- Age 18+ who live in long-term care settings
- Age 18+ who have underlying medical conditions
- Age 18+ who work or live in a high risk setting such as: First responders (e.g., healthcare workers, firefighters, police, congregate care staff); Education staff (e.g., teachers, support staff, daycare workers); Food and agriculture workers; Manufacturing workers; Corrections workers; U.S. Postal Service workers; Public transit workers; Grocery store workers.

When to get a booster:
At least 6 months after your second shot

Johnson & Johnson's Janssen

You are eligible for a booster if you are:

18 years or older

When to get a booster:
At least 2 months after your second shot

Which booster should you get?
Any of the COVID-19 vaccines authorized in the United States

At the writing of this report, the FDA has recommended the vaccination of children 5 to 11 years of age with the Pfizer vaccine. As soon as it is available, the State has ordered 15,000 doses of the children vaccine to be delivered to the State. We are not sure how the vaccines will be distributed, but I have reached out to the Superintendent of Schools to offer the Town's assistance.

Veteran's Tax Credit: We are currently reviewing our Veterans Tax Credit. We currently offer a $500 credit on an individual's property tax bill if they have served in the following:

- World War I
- World War II
  Korean Conflict
- Vietnam Conflict
- Persian Gulf War
- Any other war or armed conflict that has occurred since May 8, 1975, and in which the resident earned an armed forces expeditionary medal or theater of operations service medal.

If an individual is disabled because of their service they receive $700, and any surviving spouse of an individual that suffered a service connected death also receives $700.

In 2016, the legislature adopted a provision that allowed an exemption to be granted if the individual served 90 days of active service instead of during specific periods of time. In 2016, the assessor reviewed information in regards to the Veteran tax credit and the impact of potentially expanding to include the "All Veteran" tax credit. There is no definitive information in regards to the number of veterans in any given town.

Back in the fall of 2016 they provided us with an estimated number of potential additional veterans. Since that time roughly a dozen of their other clients has approved the "All Veteran" tax credit. From that review of that information, it appears that the original projections were far overstated. The data shows that during the first year of the expanded credit, there is around a 5% increase in the total number of veteran credits while after several years later it ranges from 5% to 18% with the average being 11%, which is probably attributed to word spreading regarding its availability to previously non-qualified applicants.

As the Town had 244 credits last year, the data would indicate about 12 new applications for the 2022 tax year which should increase to about 30 or so additional later on. At the current $500 rate, this would equate to about $6,000 and $15,000 respectfully.

We are working on a plan to widen the tax credit beginning with the next tax year and will also explore expanding the amount credited.

Agenda Software: The Executive Assistant and I are exploring a new meeting software for the Town Council and other boards. The new software is made by the same company as our website host and will have a better interface for all. We will have an update shortly.

*****This section will not be reported orally to the Town Council at the meeting but will use this as a chance to update on any developments in ongoing projects. *****

Economic Development Plan: We will be having a joint meeting in November.

Respectfully submitted,

Stephen R. Fournier
Town Manager

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TOWN OF NEWMARKET, NEW HAMPSHIRE

STAFF REPORT

DATE: November3, 2021

TITLE: Resolution #2021/2022-10 - Capital Asset Policy

PREPARED BY: William Tappan, Director of Finance & Administration

TOWN MANAGER'S COMMENTS - RECOMMENDATION:

BACKGROUND:

DISCUSSION:

FISCAL IMPACT:

RECOMMENDATION:

ATTACHMENTS:

Description	Upload Date	Type
Resolution #2021/2022-10 - Capital Asset Policy	10/5/2021	Cover Memo

CHARTERED JANUARY 1, 1991 **FOUNDED DECEMBER 15, 1727**

TOWN OF NEWMARKET, NEW HAMPSHIRE
By the Newmarket Town Council

Resolution 2021/2022-10
Relating to establishing a Town Capital Asset Policy

WHEREAS: Municipal governments should develop and implement plans to provide for complete, accurate, and current reporting of capital assets.

NOW, THEREFORE, BE IT RESOLVED BY THE NEWMARKET TOWN COUNCIL THAT THE TOWN OF NEWMARKET ADOPTS AN INVESTMENT POLICY, AS FOLLOWS:

PURPOSE

The purpose of this Policy is to provide clear guidance for the reporting of capital assets in compliance with the Governmental Accounting Standards Board (GASB) Statement No. 34.

POLICY

a. All items having a useful life of more than one year, and a minimum value of $5,000 will be capitalized and depreciated for financial reporting purposes.
b. Items of less than $5,000 are not to be considered as fixed assets unless they form an integral and essential part of another piece of equipment or structure considered to be a fixed asset or a part of a capital project.
c. Items purchased in groups, where the group purchase cost is over $5,000, but the individual cost is less than $5,000, shall not be capitalized. A department may be required to track items purchased in a group to insure proper use and allocation of the item.

ASSET VALUATION

Capital assets should be recorded at historical cost or, if the cost is not readily determined, at estimated historic cost. All costs shall be documented, including methods and sources used to establish any estimated costs.

a. Purchased assets — the recording of purchased assets should be made on the basis of actual costs, including any ancillary costs, based on vendor invoice or other supporting documentation. For buildings and improvements, ancillary costs include professional fees of architects, attorneys, etc., costs of fixtures permanently attached to a building or structure, and other expenditures necessary to place the building into its intended use. For equipment, ancillary costs include transportation charges, installation costs and other expenditures necessary to place the equipment into its intended use.

b. Self-constructed assets — all direct costs (including labor) associated with the construction project should be included in the asset cost.

c. Donated assets — assets acquired by gift, donation or payment of a nominal sum not reflective of the asset's market value shall be assigned cost equal to the fair market value at the time of acquisition. Fair market value represents the price actually given in current market dealings or the price a willing buyer would pay a willing seller to exchange property.

d. Land — all land with title owned by the Town, regardless of cost, will be capitalized. This includes conservation land, gifted properties, land acquired through tax deed and general municipal properties.

e. Infrastructure — Town roadways and the associated storm drainage-pipeline-catch basin systems underneath, as well as bridges and culverts, will be capitalized. New roadways will be capitalized at the time they are officially accepted by the Town. The amount capitalized will be based on the cost to build the roadway, including all costs to prepare and build the roads. Bridges will be capitalized at the cost of construction or reconstruction.

ASSET CLASSIFICATIONS

Capital assets should be classified in one of the following categories and depreciated (except for land) according to the Useful Life Schedule.

a. LAND — Expenditures for the purchase of land with title owned by the Town; may include closing costs, appraisals, legal and title fees, purchase of rights of way, and site preparation.

b. LAND IMPROVEMENTS — Expenditures for acquiring improvements to land or property surrounding the buildings (not associated with the building structure itself). Includes improvements that deteriorate with use or passage of time such as drainage systems, driveways, parking lots, sidewalks, fences, area lighting of streets and parking lots, retaining walls, and athletic fields and similar facilities; may include expenditures for improvements that produce permanent benefits, such as fill and grading costs, that are intended to make the land ready for its designated purpose.

c. BUILDINGS — Expenditures for contracted construction of new permanent structures, additions to or acquisitions of existing buildings, not including land; however, this category also includes the cost of blasting and otherwise preparing the land on which the building will stand, as well as the cost to demolish any structures being replaced.

d. BUILDING IMPROVEMENTS — Expenditures for improvements to existing buildings, including property permanently attached to, or an integral part of, the structure. This category includes major permanent structural alterations, roof replacements, interior or exterior renovations, fire protection systems installation or upgrade, electrical and plumbing upgrades, HVAC installation or upgrade, and installation of elevators. Each improvement will be capitalized and depreciated as a separate asset, apart from the original building asset.

e. **VEHICLES, MACHINERY AND EQUIPMENT —** Expenditures related to the acquisition of vehicles and equipment (e.g., heavy equipment, public safety equipment, furniture and fixtures); may also include collections such as library books.

f. **INFRASTRUCTURE —** Expenditures for construction of, or major renovation to, long-lived fixed assets that are normally stationary in nature and can be preserved for a significantly greater number of years than most capital assets: including roads, bridges, drainage systems, water and sewer systems, dams and lighting systems. This category also includes the cost of demolition to construct such infrastructure; it does not include any buildings or equipment related to these systems. For roads, capitalization would apply to full reconstruction or shim and overlay projects valued at more than $50,000, but not to maintenance items such as crack sealing.

g. **CONSTRUCTION IN PROGRESS —** Expenditures for construction work on a capital project undertaken, but not yet completed. For construction in progress assets, no depreciation is recorded until the asset is placed in service. When construction is completed, the asset should be reclassified as one of the above asset classes, and should then be capitalized and depreciated. A project is considered complete if it is at least 90% complete and is being used for its intended purpose.

h. **COMPUTER SOFTWARE —** This intangible asset includes externally purchased software costs, not including hardware components. For purposes of capitalization, this asset classification does not include software which is utilized by the Town in accordance with annual licensing agreements (such as Microsoft Office applications and Vision assessing software). Any capitalized software amount should include only the direct costs of obtaining the software. Upgrades and enhancements should only be capitalized if such costs increase the life or functionality of the product. Ongoing maintenance agreements on any capitalized software should be expensed.

DEPRECIATION

The straight-line method will be used when calculating deprecation, taking into consideration the salvage value at the end of the asset's useful life. The salvage value will be assumed to be zero for reporting purposes. Straight-line assumes that the asset will depreciate at the same rate each year of its useful life.

The policy for recording depreciation on capital assets is to take one full month's depreciation starting in the first full month in which the asset is placed in service and each month thereafter. Depreciation for all assets will be run through the accounting software once a year at fiscal year-end closing. Once fully depreciated, capital assets will remain on the books (net of accumulated depreciation) as long as they remain in use. Infrastructure will be depreciated; however, land and construction in progress will not be depreciated. Depreciation of intangible assets, such as computer software, is referred to as amortization and will be calculated in the same manner as tangible assets.

The following table is a general guide for the useful lives of various categories of capital assets and is to be used in calculating depreciation:

USEFUL LIFE SCHEDULE *(Note: this table is not comprehensive)*

CATEGORY	EXAMPLES	USEFUL LIFE
Land	All Town-owned land, must include map, lot	Not Depreciated
LAND IMPROVEMENTS		
Ground Work	Athletic fields, drainage systems	15 years
Structural	Parking lots, sidewalks, fences and gates, ball courts, permanent benches and tables	15 years
Other	Lighting, stone walls	15 years
Buildings	Permanent structures, including additions, ADA improvements	40 years
Building Improvements	HVAC, roofing, windows, overhead doors	20 years
VEHICLES		
Light Vehicles	Automobiles and police cruisers, vans, pickup trucks, ambulances, rescue boats and sleds, certain trailers	5 years
Heavy Vehicles	Fire apparatus, certain trailers, loaders, dump trucks	10-15 years
COMPUTERS & ELECTRONICS		
Computers	Desktop computers	4 years
Computers	Servers, specialty printers	5 years
Software	Computer software	5 years
Office Equipment	Microfilm scanner and reader, voting machines	10 years
Mobile/Portable	Radios, recorders	10 years
Fixed/Permanent	Telephone switch, base stations	20 years
EQUIPMENT		
Firefighting	SCBA gear, compressors, thermal imaging equipment, ladders	10 years
Medical	Defibrillators	5 years
Mechanical	Vehicle lift, extrication equipment	15 years
FURNITURE & FIXTURES		
Indoor	Counters, partitions, reference desks, wall storage units, mechanical shelving	15 years
Outdoor	Playground, benches, picnic tables, scoreboards	15 years
Other	Carpeting	5 years
Books & Collections	Library books	5 years
INFRASTRUCTURE		
Roadway Reconstruction	Full reconstruction projects	20 years

Roadway Paving	Shim and overlay projects greater than $50,000	10 years
Fire Ponds/Cisterns		5 years
Other	Bridges, culverts, storm drains	50 years

CAPITAL LEASES

Capital leases that meet the Town's capitalization threshold and are retained/owned by the Town will be capitalized and depreciated in accordance with this policy.

RECORDS RETENTION

For each capital asset recorded in the Town's fixed asset system, evidential information such as invoices, contracts, deeds, purchase orders, appraisals, and/or other methods used to estimate actual costs shall be obtained by Finance to support the value recorded on the Town's financial statements. This documentation should be kept for one full year after the asset is disposed of (once the annual audit has been completed for the year of disposal).

INTERNAL CONTROLS

All departments should have procedures in place so that all assets are adequately safeguarded from loss or theft and adequate documentation is maintained to support the cost and maintenance of the assets.

First Reading:

Second Reading:

Approval:

Approved: ____
Toni Weinstein, Chair Town Council

A True Copy Attest: ____
Terri Littlefield, Town Clerk

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TOWN OF NEWMARKET, NEW HAMPSHIRE

STAFF REPORT

DATE: November3, 2021

TITLE: Resolution #2021/2022-11 - Kingman Masonic Block Tax Incentive (RSA 79E)

PREPARED BY: Diane Hardy, Director of Planning and Community Development

TOWN MANAGER'S COMMENTS - RECOMMENDATION:

I have reviewed the application. Our policy says 3 years of relief for the rehab. I would suggest that we go with 7, as it provides new residential units (1 year since it is not a significant amount) and three years since it is on the National Historic Register and it is a prominent building in downtown.

Here is that impact:

	Tax Rate	Current Value	Tax Bill	Post Rehabilitation Cost	Tax Bill	Difference
Year 1	$ 25.46	$ 492,800.00	$ 12,546.69	$ 892,800.00	$ 22,730.69	$ 10,184.00
Year 2	$ 25.82	$ 492,800.00	$ 12,722.34	$ 892,800.00	$ 23,048.92	$ 10,326.58
Year 3	$ 26.18	$ 492,800.00	$ 12,900.45	$ 892,800.00	$ 23,371.60	$ 10,471.15
Year 4	$ 26.54	$ 492,800.00	$ 13,081.06	$ 892,800.00	$ 23,698.80	$ 10,617.74
Year 5	$ 26.92	$ 492,800.00	$ 13,264.20	$ 892,800.00	$ 24,030.59	$ 10,766.39
Year 6	$ 27.29	$ 492,800.00	$ 13,449.89	$ 892,800.00	$ 24,367.02	$ 10,917.12
Year 7	$ 27.67	$ 492,800.00	$ 13,638.19	$ 892,800.00	$ 24,708.15	$ 11,069.96
						$ 74,352.94

BACKGROUND:

In August 2021, the Town received a Community Revitalization Tax Relief Incentive Application from CC 86 Main LLC (a.k.a. Ben Stebbins) for the rehabilitation of the Kingman Masonic Building at 86 Main Street in the downtown. Under this project, the Town Council can waive tax increases attributed to the rehabilitation of a property under RSA 79-E for up to 5 years. The Town Council can add an additional two years of tax relief if the project creates housing units and four more years if the structure is historically important. Previously the Town's adopted policy allowed for three years if the project equal 50% or more of the current assessed value. In this application, the Applicant is requesting a total of 11 years of tax relief: initially for the first five years, two years of additional relief for the new residential units, and four years of additional relief as the project involves the substantial rehabilitation of a qualifying structure that is determined eligible for listing on the National Register of Historic Places and is located within and important to a locally designated historic district. The application meets the eligibility requirements as there is a public benefit and the proposed rehabilitation is substantial.

DISCUSSION:

FISCAL IMPACT:

The current assessed value of the property is $ 492,800, the rehabilitation costs as estimated by the developer to be $400,000 which is 50% or more of the current assessed value.

	Tax Rate	Current Value	Tax Bill	Post Rehabilitation Cost	Tax Bill	Difference
Year 1	$ 25.46	$ 492,800.00	$ 12,546.69	$ 892,800.00	$ 22,730.69	$ 10,184.00
Year 2	$ 25.82	$ 492,800.00	$ 12,722.34	$ 892,800.00	$ 23,048.92	$ 10,326.58
Year 3	$ 26.18	$ 492,800.00	$ 12,900.45	$ 892,800.00	$ 23,371.60	$ 10,471.15
Year 4	$ 26.54	$ 492,800.00	$ 13,081.06	$ 892,800.00	$ 23,698.80	$ 10,617.74
Year 5	$ 26.92	$ 492,800.00	$ 13,264.20	$ 892,800.00	$ 24,030.59	$ 10,766.39
Year 6	$ 27.29	$ 492,800.00	$ 13,449.89	$ 892,800.00	$ 24,367.02	$ 10,917.12
Year 7	$ 27.67	$ 492,800.00	$ 13,638.19	$ 892,800.00	$ 24,708.15	$ 11,069.96
Year 8	$ 28.06	$ 492,800.00	$ 13,829.13	$ 892,800.00	$ 25,054.07	$ 11,224.94
Year 9	$ 28.46	$ 492,800.00	$ 14,022.74	$ 892,800.00	$ 25,404.83	$ 11,382.09
Year 10	$ 28.85	$ 492,800.00	$ 14,219.05	$ 892,800.00	$ 25,760.49	$ 11,541.44
Year 11	$ 29.26	$ 492,800.00	$ 14,418.12	$892,800.00	$ 26,121.14	$ 11,703.02
						$ 120,204.44

I increased the tax rate by 1.4% because that is the average increase we have seen over the last 10 years.

RECOMMENDATION:

It is recommended that this resolution be approved by the Town Council following a public hearing to be scheduled on November 03, 2021.

ATTACHMENTS:

Description	Upload Date	Type
Community Revitalization Application	10/14/2021	Cover Memo
Resolution #2021/2022-11 Kingman Masonic Block Tax Incentive	10/21/2021	Cover Memo

TOWN OF NEWMARKET, NEW HAMPSHIRE
By the Newmarket Town Council

Resolution #2021/2022 –X

Approving the Community Revitalization Tax Relief Incentive (RSA 79E) for the Redevelopment of the Kingman Masonic Block

WHEREAS: CC 86 Main LLC of PO Box 571 Greenland NH 03840 has submitted an application for the Community Development Revitalization Tax Relief Incentive for the Kingman Masonic Block at 86 Main Street, in the downtown, and

WHEREAS: the developer is proposing $400,000 of substantial rehabilitation improvements to said building, and

WHEREAS: this is over the threshold for 15% of the pre-rehabilitation assessed value or $75,000, whichever is less, and

WHEREAS: in accordance with RSA 79 E:5, the Town Council may grant such tax assessment relief for a period of up to 5 years, beginning with the completion of construction; and in its discretion, may add up to 2 years of tax relief for project that result in new residential units; and an additional 4 years of tax relief be provided for the substantial rehabilitation of a structure which is located within a historic district which is listed the National Register of Historic Places; provided such rehabilitation is conducted in accordance with the U.S. Secretary of Interior's Standards for Rehabilitation.

WHEREAS, the Town Council determines that this project qualifies for the incentives under RSA 79-E Community Revitalization Tax Relief Incentives, the project is substantial, and there is a public benefit from this project.

NOW, THEREFORE, BE IT RESOLVED BY THE NEWMARKET TOWN COUNCIL DOES HEREBY APPROVE this application of the CC 86 Main LLC in accordance with the previously adopted criteria and authorizes the Town Manager to execute any associated agreements.

First Reading: October 20, 2021

Second Reading: November 3, 2021

Approval:

VOTING RECORD Date of Vote:	YES	NO	ABSTAIN
Councilor Ward			
Councilor Sanders			
Councilor Blackstone			
Councilor Brabec			
Councilor Kiper			
Councilor Conley			
Chair Weinstein			
Total Votes:			
Resolution: Does | Does Not pass.			

Approved: ____
Toni Weinstein, Chair Town Council

A True Copy Attest: ____
Terri Littlefield, Town Clerk

TOWN OF NEWMARKET
Office of Community Development

Community Revitalization Tax Relief Incentive Application

Building Name (if any) Kingman Masonic Bldg. Building Address 86 Main Street	Owner Name(s) CC 86 Main LLC Applicant Name(s) (if different from owner)
Owner Address (es) PO BOX 571 Greenland NH 03840 Phone # 603.801.2101 Email address bstebbins@condorcapitalLLC.com	Applicant Address (if different from owner) Phone # Email address
Map# U2 Lot# 51	Book# 6178 Page # 1078
Year Built 1873 Square Footage of Building: 5940	Is the building eligible or listed on the State or National Register of Historic Places? Yes_x___ No_____ (Provide historic district name if applicable)
Existing Uses (describe number of units by type and size) 3 commercial floors Proposed Uses: 1st floor commercial. Convert 2nd and 3rd floor to 6 residential apartments. (4) One bedrooms (2) Studios	Is there a change of use associated with this project? x___ Yes ___ No_______ If so, please describe: Commercial to mixed use
Will the project include new residential units? _x__ Yes ___ No If yes, please describe: (4) one bedrooms (2) studios	Will the project include new affordable residential units? ___ Yes _x__ No If yes, please describe:

Note: Application must be accompanied by a $50 Application Fee made payable to "Town of Newmarket"

Will any state or federal grants or funds be used in this project? If so, describe and detail any terms of repayment (if applicable)

Describe the work to be done and estimated cost: please attach additional sheets if necessary and any written construction estimates.

Structural: Replace some existing joists and beams	$15,000
Electrical: All new electrical	$45,000
Plumbing/Heating: All new plumbing and heating	$85,000
Mechanical: All new mechanical	$40,000
Other:	$215,000
Total: Note: To qualify for this tax relief incentive, the costs of the project must be at least 15% of the pre-rehabilitation assessed value or $75,000, whichever is less.	$400,000

Please attach any plot plans, building plans, sketches, renderings, or photographs that would help explain this application.

APPROVAL BY A MAJORITY OF TOWN COUNCILORS REQUIRED

I have read and understand the Community Revitalization Tax Relief Incentive RSA Ordinance (see following pages) and am aware that this will be a public process including a public hearing to be held to discuss the merits of this application and the subsequent need to enter into a covenant with the town and pay any reasonable expenses associated with the drafting of the covenant.

[signature] Ben Stebbins 8/23/2021

Applicant: (signed) (name printed) Date

Expected project start: 9/1/2021 Expected project completion: 12/31/2021

CHAPTER 79-E
COMMUNITY REVITALIZATION TAX RELIEF INCENTIVE
Section 79-E:1

79-E:1 Declaration of Public Benefit. –

I. It is declared to be a public benefit to enhance downtowns and town centers with respect to economic activity, cultural and historic character, sense of community, and in-town residential uses that contribute to economic and social vitality.

II. It is further declared to be a public benefit to encourage the rehabilitation of the many underutilized structures in urban and town centers as a means of encouraging growth of economic, residential, and municipal uses in a more compact pattern, in accordance with RSA 9-B.

II-a. In instances where a qualifying structure is determined to possess no significant historical, cultural, or architectural value and for which the governing body makes a specific finding that rehabilitation would not achieve one or more of the public benefits established in RSA 79-E to the same degree as the replacement of the underutilized structure with a new structure, the tax relief incentives provided under this chapter may be extended to the replacement of the underutilized structure with a new structure, the tax relief incentives provided under this chapter may extended to the replacement of an underutilized structure in accordance with this chapter.

II b. It is further declared to be a public benefit to encourage the rehabilitation of historic structures in a municipality by increasing energy efficiency in the preservation and re-use of existing building stock.

III. Short-term property assessment tax relief and a related covenant to protect public benefit as provided under this chapter are considered to provide a demonstrated public benefit if they encourage substantial rehabilitation and use of qualifying structures, or in certain cases, the replacement of a qualifying structure, as defined in this chapter.

Source. 2006, 167:1 2009, 200.3, eff. July 15, 2009, 2013, 78:1, eff. April 1, 2013.

Section 79-E:2

79-E:2 Definitions. – In this chapter:

I. “Historic structure” means a building that is listed on or determined eligible for listing on the National Register of Historic Places or the state register of historic places.

II. "Qualifying structure" means a building located in a district officially designated in a municipality's master plan, or by zoning ordinance, as a downtown, town center, central business district, or village center, or, where no such designation has been made, in a geographic area which, as a result of its compact development patterns and uses, is identified by the governing body as the downtown, town center, or village center for purposes of this chapter. Qualifying structure shall also mean historic structures in a municipality whose preservation and reuse would conserve the embodied energy in existing building stock. Cities or towns may further limit “qualifying structures according to the procedure in RSA 79 79-E-3 as meaning only a structure located within such districts that meet certain age, occupancy, condition, size or other similar criteria consistent with local economic conditions, community character and local planning and development goals. Cities or towns may further modify “qualifying structure’ to include buildings that have been destroyed by fire or act of nature, including where such destruction occurred within 15 years prior to the adoption of the provisions of this chapter by the city or town. In a city or town that has adopted the provisions of RSA 79-E:4-a, “qualifying structure” also means potentially impacted structures identified by the municipality within the coastal resiliency incentive zone establishes under RSA 79-E:4-a.

III. “Replacement” means the demolition or removal of a qualifying structure and the construction of a new structure on the same lot.

IV. "Substantial rehabilitation" means rehabilitation of a qualifying structure which costs at least 15 percent of the pre-rehabilitation assessed valuation or at least $75,000, whichever is less. In addition, in the case of historic structures, substantial rehabilitation means devoting a portion of the total cost, in the amount of at least 10% of the pre-rehabilitation assessed valuation or at least $5,000, whichever is less, to energy efficiency in accordance with the U.S. Secretary of the Interior's Standards for Rehabilitation. Cities or towns may further limit "substantial rehabilitation" according to the procedure in RSA 79A-E:3 as meaning rehabilitation which costs a percentage greater than 15 percent of pre-rehabilitation assessed valuation or an amount greater than $75,000 based on local economic conditions, community character and local planning and development goals.

V. "Tax Increment finance district" means any district established in accordance with the provisions of RSA 162-K.

VI. "Tax relief" means.

(a) For a qualifying structure, that for a period of time determined by a local governing body in accordance with this chapter, the property tax on a qualifying structure shall not increase as a result of the substantial rehabilitation thereof.

(b) For the replacement of a qualifying structure, that for a period of time determined by a local governing body in accordance with this chapter, the property tax on a replacement structure shall not exceed the property tax on the replaced qualifying structure as a result of the replacement thereof.

(c) For a qualifying structure which is a building destroyed by fire or act of nature, that for a period of time determined by a local governing body in accordance with this chapter, the property tax on such qualifying structure shall not exceed the tax on the assessed value of the structure that would have existed had the structure not be destroyed.

VII. "Tax relief period" means the finite period of time during which the tax relief will be effective, as determined by a local governing body pursuant to RSA 79-E:5.

Source. 2006, 167:1, 2009, 200:5-7. 2010, 329:1, 2. 2011, 237:1,2, eff. July 5, 2011. 2013, 78:2, eff. April 1, 2013. 2017, 203:2, eff. Sept. 3, 2017.

Section 79-E:3

79-E:3 Adoption of Community Revitalization Tax Relief Incentive Program –

I. Any city or town may adopt the provisions of this chapter by voting whether to accept for consideration requests for community revitalization tax relief incentives. Any city or town may do so by following the procedures in this section.

II. In a town, other than a town that has adopted a charter pursuant to RSA 49-D, the question shall be placed on the warrant of a special or annual town meeting, by the governing body or by petition under RSA 39:3.

III. In a city or town that has adopted a charter under RSA 49-C or RSA 49-D, the legislative body may consider and act upon the question in accordance with its normal procedures for passage of resolutions, ordinances, and other legislation. In the alternative, the legislative body of such municipality may vote to place the question on the official ballot for any regular municipal election.

IV. If a majority of those voting on the question vote ""yes," applications for community revitalization tax relief incentives may be accepted and considered by the local governing body at any time thereafter, subject to the provisions of paragraph VI of this section.

V. If the question is not approved, the question may later be voted on according to the provisions of paragraph II or III of this section, whichever applies.

VI. The local governing body of any town or city that has adopted this program may consider rescinding its action in the manner described in paragraph II or III of this section, whichever applies. A vote terminating the acceptance and consideration of such applications shall have no effect on incentives previously granted by the city or town, nor shall it terminate consideration of applications submitted prior to the date of such vote.

Source. 2006, 167:1, 2010,329:3, eff. July 20, 2010.

Section 79-E:4

79-E:4 Community Revitalization Tax Relief Incentive. –

I. An owner of a qualifying structure who intends to substantially rehabilitate or replace such structure may apply to the governing body of the municipality in which the property is located for tax relief. The applicant shall include the address of the property, a description of the intended rehabilitation or replacement, any changes in use of the property resulting from the rehabilitation or replacement, and an application fee.

I-a. In order to assist the governing body with the review and evaluation of an application for replacement of a qualifying structure, an owner shall submit to the governing body as part of the application, a New Hampshire Division of Historical Resources individual resource inventory, prepared by a qualified architectural historian and a letter issued by the local heritage commission and, if the qualifying structure is located within a designated historic district as established in accordance with RSA 674:46, a letter from the historic district commission or, if such local commissions are not established, a letter issued by the New Hampshire of Division of Historical Resources that identifies any and all historical, cultural, and architectural value of the structure or structures that are proposed to be replaced and the property on which those structures are located. The application for tax relief shall not be deemed to be complete and the governing body shall not schedule the public hearing on the application for replacement of a qualifying structure as required under RSA 79-E:4, II until the inventory form and the letter as well all other required information have been submitted.

II. Upon receipt of an application, the governing body shall hold a duly noticed public hearing to take place no later than 60 days from receipt of the application, to determine whether the structure at issue is a qualifying structure; whether the proposed rehabilitation qualifies as substantial rehabilitation; and whether there is a public benefit to granting the requested tax relief and, if so, for what duration.

III. No later than 45 days after the public hearing, the governing body shall render a decision granting or denying the requested tax relief and, if so granting, establishing the tax relief period.

IV. (a) The governing body may grant the tax relief, provided:

(1) The governing body finds a public benefit under RSA 79-E:7; and

(2) The specific public benefit is preserved through a covenant under RSA 79-E:8; and

(3) The governing body finds that the proposed use is consistent with the municipality's master plan or development regulations; and

(4) In the case of a replacement, the governing body specifically finds that the local heritage commission or historic district commission or, if such local commissions are not established, the New Hampshire Division of Historical Resources has determined that the replaced qualifying structure does not possess significant historical, cultural, or architectural value, the replacement of the qualifying structure will achieve one or more of the public benefits identified in RSA 79-E:7 to a greater degree than the renovation of the underutilized structure, and the historical, cultural, or architectural resources in the community will not be adversely affected by the replacement. In connection with these findings, the governing body may request that the division of historical resources conduct a technical evaluation in order to satisfy the governing body that historical resources will not be adversely affected.

(b) If the governing body grants the tax relief, the governing body shall identify the specific public benefit achieved under RSA 79-E:7 and shall determine the precise terms and duration of the covenant to preserve the public benefit under RSA 79-E:8.

V. If the governing body, in its discretion, denies the application for tax relief, such denial shall be accompanied by a written explanation. The governing body's decision may be appealed either to the board of tax and land appeals or the superior court in the same manner as provided for appeals of current use classification pursuant to RSA 79-A:9 or 79-A:11 provided, however, that such denial shall be deemed discretionary and shall not be set aside by the board of tax and land appeals or the superior court except for bad faith or discrimination.

VI. Municipalities shall have no obligation to grant an application for tax relief for properties within tax increment finance districts when the governing body determines, in its sole discretion that the granting of tax relief will impede, reduce, or negatively affect:

(a) The development program or financing plans for such tax increment finance districts; or
(b) The ability to satisfy or expedite repayment of debt service obligations incurred for a tax increment financing district; or
(c) The ability to satisfy program administration, operating, or maintenance expenses within a tax increment financing district.

Source. 2006, 167:1. 2009, 200:8-11, eff. July 15, 2009.

Section 79-E:4-a

79-E:4-a Coastal Resilience Incentive Zone.

I. A city or town may adopt the provisions of this section by vote of its legislative body, according to the procedures described in RSA 79-E-3, to establish a coastal resilience incentive zone (CRIZ). Municipalities may use storm surge, sea-level rise, and extreme precipitation projections in the 2016 report of the New Hampshire Coastal Risk and Hazards Commission "Preparing New Hampshire for Projected Storm Surge, Sea-Level Rise, and Extreme Precipitation," and its successor projections, to identify potentially impacted structures.

II. The municipality implementing a CRIZ shall determine the resilience measures it deems qualifying, such as, but not limited to, elevation and freeboard renovations, elevation of mechanicals, construction of resilient natural features, enhance or creation of tidal marshes, elevation of private driveways and sidewalks, construction or enlargement of private culverts and other structures to enable increased water flow and storm-surge, and may grant tax relief to the qualifying structure and property as described in RSA 79-E:4.

III. Municipalities may provide other relief to properties in a coastal resilience incentive zone that are subject to repeated inundation, by acquiring preservation or water control easements or establishing tax increment financing districts.

IV. Municipalities may create a nonlapsing CRIZ fund as a capital reserve fund under RSA 34 or RSA 35, or a town-created trust fund under RSA 31:19-a, to provide funding for projected municipal costs associated with projected storm surge, sea-level rise, and extreme precipitation, and such funds may be used to support the coastal resilience incentive zone purpose established in these sections.

Source. 2017, 203:3, eff. Sept. 3, 2017

Section 79-E:5

79-E:5 Duration of Tax Relief Period.

I. The governing body may grant such tax assessment relief for a period of up to 5 years, beginning with the completion of the substantial rehabilitation.

I-a. For the approval of a replacement of a qualifying structure, the governing body may grant such tax assessment relief for a period to up to 5 years, beginning only upon the completion of construction of the replacement structure. The governing body may, in its discretion, extend such additional years of tax relief as provided for under this section, provided that no such additional years of tax relief may be provided prior to the completion of construction of the replacement structure. The municipal tax assessment of the replacement structure and the property on which it is located shall not increase or decrease in the period between the approval by the governing body of tax relief for the replacement structure and the time the owner completes construction of the replacement structure and grants to the municipality the covenant to protect the benefit as required by this chapter. The governing body may not grant any tax assessment relief under this chapter with respect to property and structures for which an election has been made for property appraisal under RSA 75:1-a.

II. The governing body may, in its discretion, add up to an additional 2 years of tax relief for a project that results in new residential units and up to 4 years for a project that includes affordable housing.

III. The governing body may, in its discretion, add up to an additional 4 years of tax relief for the substantial rehabilitation of a qualifying structure that is listed on or determined eligible for listing on the National Register of Historic Places, state register of historic places, or is located within and important to a locally designated historic district, provided that the substantial rehabilitation is conducted in accordance with the U.S. Secretary of Interior's Standards for Rehabilitation.

IV.The governing body adopt local guidelines to assist it in determining the appropriate duration of the tax assessment relief period.

Source. 2006, 167:1, 2009, 200:12, 2010, 329:4, eff. July 20, 2010.

Section 79-E:6

79-E:6 Resumption of Full Tax Liability. – Upon expiration of the tax relief period, the property shall be taxed at its market value in accordance with RSA 75:1.

Source. 2006, 167:1, eff. April 1, 2006.

Section 79-E:7

79-E:7 Public Benefit. – The proposed substantial rehabilitation must provide at least one of the following public benefits in order to qualify for tax relief under this chapter:

I. It enhances the economic vitality of the downtown;

II. It enhances and improves a structure that is culturally or historically important on a local, regional, state, or national level, either independently or within the context of an historic district, town center, or village center in which the building is located.

11-a. It promotes the preservation and reuse of existing building stock throughout a municipality by the rehabilitation of historic structures, thereby conserving the embodied energy in accordance with energy efficiency guidelines established by the U.S. Secretary of the Interior's Standards for Rehabilitation.

III. It promotes development of municipal centers, providing for efficiency, safety, and a greater sense of community, consistent with RSA 9-B; or

IV. It increases residential housing in urban or town centers.

Source. 2006, 167:1, 2009, 200:13, 2013, 78:3, eff. April 1, 2013.

79-E:7-a Public Benefit Determinations. – Cities or towns may adopt according to the procedure in RSA 79-E3 provisions that further define the public benefits enumerated in RSA 79-E-7 to assist the governing body in evaluating applications made under this chapter base on local economic conditions, community character, and local planning and development goals.

Source. 2020, 329:5, eff. July 20, 2010.

Section 79-E:8

79-E:8 Covenant to Protect Public Benefit. –

I. Tax relief for the substantial rehabilitation of a qualifying structure shall be effective only after a property owner grants to the municipality a covenant ensuring that the structure shall be maintained and used in a manner that furthers the public benefits for which the tax relief was granted.

II. The covenant shall be coextensive with the tax relief period. The covenant may, if required by the governing body, be effective for a period of time up to twice the duration of the tax relief period.

III. The covenant shall include provisions requiring the property owner to obtain casualty insurance, and flood insurance if appropriate. The covenant may include, at the governing body's sole discretion, a lien against proceeds from casualty and flood insurance claims for the purpose of ensuring proper restoration or demolition or damaged structures and property. If the property owner has not begun the process of restoration, rebuilding, or demolition of such structure within one year following damage or destruction, the property owner shall be subject to the termination of provisions set forth in RSA 79-E:9, I.

IV. The local governing body shall provide for the recording of the covenant to protect public benefit with the registry of deeds. It shall be a burden upon the property and shall bind all transferees and assignees of such property.

V. The applicant shall pay any reasonable expenses incurred by the municipality in the drafting, review, and/or execution of the covenant. The applicant also shall be responsible for the cost of recording the covenant.

Source. 2006, 167:1, 2009, 200:14, eff. July 15, 2009.

Section 79-E:9

79-E:9 Termination of Covenant; Reduction of Tax Relief; Penalty. –

I. If the owner fails to maintain or utilize the building according to the terms of the covenant, or fails to restore, rebuild, or demolish the structure following damage or destruction as provided in RSA 79-E:8, III, the governing body shall, after a duly noticed public hearing, determine whether and to what extent the public benefit of the rehabilitation has been diminished and shall determine whether to terminate or reduce the tax relief period in accordance with such determination. If the covenant is terminated, the governing body shall assess all taxes to the owner as though no tax relief was granted, with interest in accordance with paragraph II.

II. Any tax payment required under paragraph I shall be payable according to the following procedure:

(a) The commissioner of the department of revenue administration shall prescribe and issue forms to the local assessing officials for the payment due, which shall provide a description of the property, the market value assessment according to RSA 75:1, and the amount payable.

(b) The prescribed form shall be prepared in quadruplicate. The original, duplicate, and triplicate copy of the form shall be given to the collector of taxes for collection of the payment along with a special tax warrant authorizing the collector to collect the payment under the warrant. The quadruplicate copy of the form shall be retained by the local assessing officials for their records.

(c) Upon receipt of the special tax warrant and prescribed forms, the tax collector shall mail the duplicate copy of the tax bill to the owner responsible for the tax as the notice of payment.

(d) Payment shall be due not later than 30 days after the mailing of the bill. Interest at the rate of 18 percent per annum shall be due thereafter on any amount not paid within the 30-day period. Interest at 12 percent per annum shall be charged upon all taxes that would have been due and payable on or before December 1 of each tax year as if no tax relief had been granted.

Source. 2006, 167:1, 2009, 200:15, eff. July 15, 2009

Section 79-E:10

79-E:10 Lien for Unpaid Taxes. – The real estate of every person shall be held for the taxes levied pursuant to RSA 79-E:9.

Source. 2006, 167:1, eff. April 1, 2006.

Section 79-E:11

79-E:11 Enforcement. – All taxes levied pursuant to RSA 79-E:9 which are not paid when due shall be collected in the same manner as provided in RSA 80.

Source. 2006, 167:1, 2007, 42:3, eff. July 20, 2007.

Section 79-E:12

79-E:12 Rulemaking. – The commissioner of the department of revenue administration shall adopt rules, pursuant to RSA 541-A, relative to the payment and collection procedures under RSA 79-E:9.

Source. 2006, 167:1, eff. April 1, 2006. 2016.2016, 85:2, eff. July 18, 2016

Section 79-E:13

79-E:13 Extent of Tax Relief. –

I. (a) Tax relief granted under this chapter shall pertain only to assessment increases attributable to the substantial rehabilitation performed under the conditions approved by the governing body and not to those increases attributable to other factors including but not limited to market forces; or

(b) Tax relief granted under this chapter shall be calculated on the value in excess of the original assessed value. Original assessed value shall mean the value of the qualifying structure assessed at the time the governing body approves the application for tax relief and the owner grants to the municipality the covenant to protect public benefit as required in this chapter, provided that for a qualifying structure which is a building destroyed by fire or act of nature, original assessed value shall mean the value as of the date of approval of the application for tax relief of the qualifying structure that would have existed had the structure not been destroyed.

II. The tax relief granted under this chapter shall apply to substantial rehabilitation or replacement that commences after the governing body approves the application for tax relief and the owner grants to the municipality the covenant to protect the public benefit as required in this chapter, provided that in the case of a qualifying structure which is a building destroyed by fire or act of nature, and which occurred within 15 years prior to the adoption of the provisions of this chapter by the city or town, the tax relief may apply to such qualifying structure for which replacements has begun, but which has not been completed, on the date the application for relief under this chapter is approved.

Source. 2006, 167:1, 201, 329:6, 2011, 237:3 eff. July 5, 2011.

Section 79-E:14

79-E:14 Other Programs. – The provisions of this chapter shall not apply to properties whose rehabilitation or construction is subsidized by state or federal grants or funds that do not need to be repaid totaling more than 50 percent of construction costs from state or federal programs.

Source. 2006, 167:1, eff. April 1, 2006.

For Community Development Department Review

Does the application meet appropriate tests?

Is it a qualifying structure located in a district designated in the Town's Master Plan, or zoning ordinance as a downtown, town center, central business district, or village?	✓ Yes ____ No
Pre-rehabilitation assessed value (from most recent Town Assessment):	$492,800
Total estimated cost of rehabilitation (from application above):	$400,000
Percentage of rehabilitation costs to assessment valuation:	81 %

Does the estimated cost of rehabilitation exceed 15% of pre-rehabilitation assessed valuation, or $75,000? YES ✓ NO ______

If the answer is yes, proceed to the next section. If no, the application is denied per RSA threshold requirement.

Is there public benefit? (in accordance with RSA 79-E:7 and 79-E:7a)

Enhances the economic vitality of the downtown	✓ Yes	___ No
Improves a structure that is culturally or historically important	✓ Yes	___ No
Promotes the preservation and reuse of existing building stock through the rehabilitation of historic structures and energy conservation	✓ Yes	___ No
Promotes the development of municipal centers	✓ Yes	___ No
Increases residential housing in urban and town centers	✓ Yes	___ No
Based on local economic economic conditions, community character and local planning and development goals.	✓ Yes	___ No

Is Application fee of $50 enclosed ✓ Yes ___ No

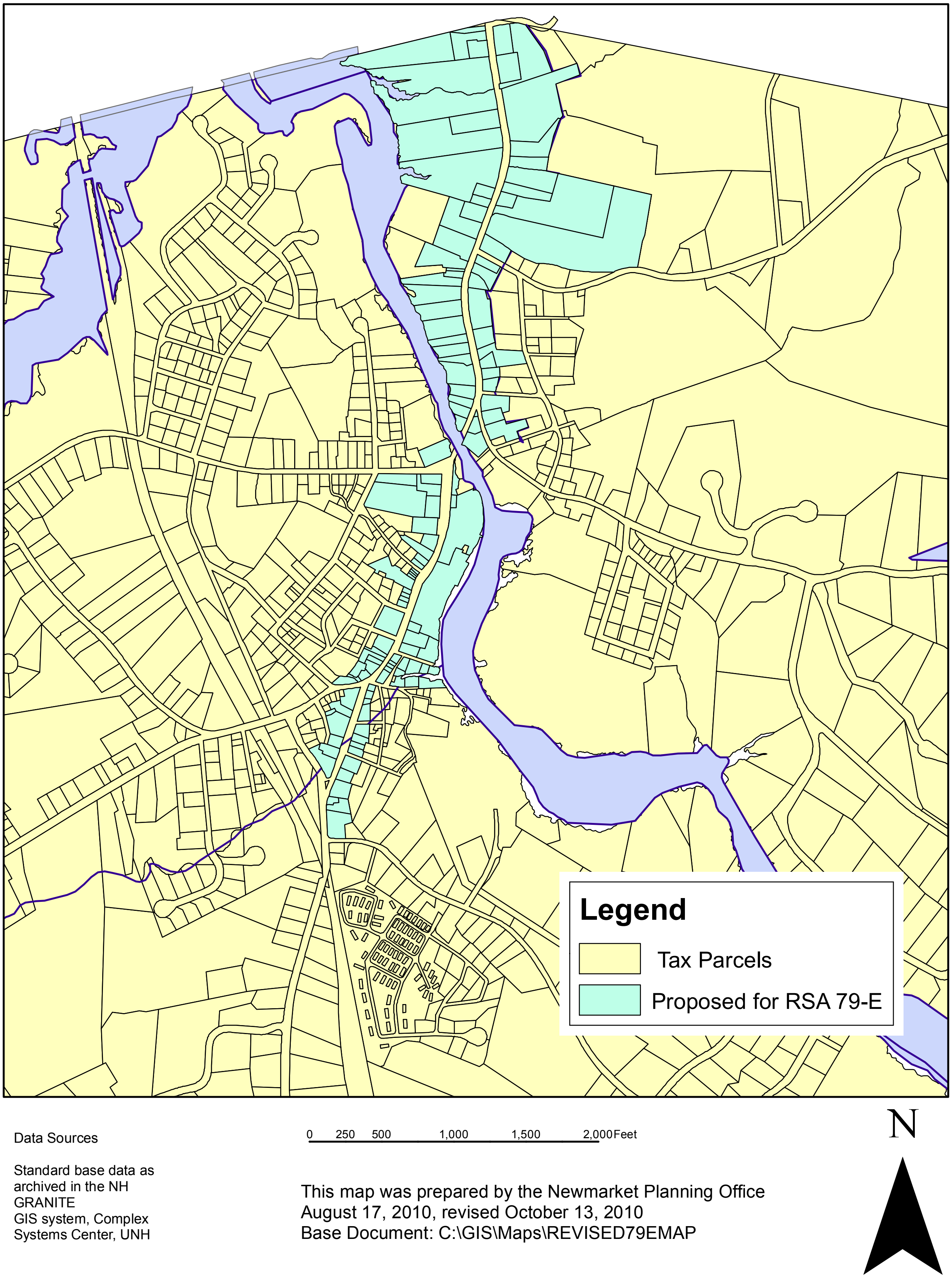
Diane F. Hardy 10/13/2021

APPROVAL BY A MAJORITY OF TOWN COUNCILORS REQUIRED

Suggested Criteria for determination of tax relief periods:

1) For the baseline tax relief, improvements must equal 15% of current assessed value or $75,000 whichever is less. This will net one (1) year of tax relief. If improvements equal 30% of current assessed value, this will net two (2) years of tax relief. If improvements equal 50% or more of current assessed value, this will net the full three (3) years of tax relief.

Town of Newmarket
Community Revitalization District
under RSA 79E



Data Sources

Standard base data as archived in the NH GRANITE GIS system, Complex Systems Center, UNH

This map was prepared by the Newmarket Planning Office
August 17, 2010, revised October 13, 2010
Base Document: C:\GIS\Maps\REVISED79EMAP

OFFICE OF THE
PLANNING BOARD

INCORPORATED
DECEMBER 15, 1727
CHARTER JANUARY 1, 1991

October 12, 2021

Ben Stebbins, Manager
CC 86 Main LLC
PO Box 571
Greenland, NH 03840

Re: Rehabilitation of the Kingsman Masonic Building
at 86 Main Street
Newmarket, NH 03857

Dear Mr. Stebbins,

Please be advised that we have received your application for Community Revitalization Tax Relief under RSA 79E. It has been determined that your project meets appropriate public benefit tests to warrant further consideration by the Town of Newmarket.

1. This project will provide public benefits which will enhance the economic vitality of the downtown; improve a structure that is culturally and historically important; and promotes the preservation and reuse of existing buildings through the rehabilitation of historic structures and energy conservation.

2. This project encourages the development of municipal centers; increases residential housing in urban and town centers and is based on local economic conditions, community character, and local planning and development goals.

3. This project involves a building that possesses significant historical, cultural, and architectural significance. It has been determined to be eligible for listing on the National Register of Historic Places and is currently a contributing property in the Newmarket Commercial and Industrial National Register Historic District. (See Letter dated August 25, 2021 from Megan R. Rupnik of the New Hampshire Division of Historic Resources).

4. The estimated cost of rehabilitation at $400,000 exceeds 50% of the pre-rehabilitation assessed valuation.

186 MAIN STREET, NEWMARKET, NEW HAMPSHIRE 03857
TELEPHONE (603) 659-3617
www.newmarketnh.gov

I have forwarded your application to Steve Fournier, Town Manager, to schedule your application for review by the Town Council for a first reading on October 20, 2021 and a second reading on November 3, 2021. If you have any questions, in the interim, please feel free to contact me at the number above.

Sincerely,

Diane Hardy

Diane Hardy
Town Planner

cc. Wendy Chase, Executive Assistant to the Town Manager

Enclosures:

NEW HAMPSHIRE DIVISION OF HISTORICAL RESOURCES

State of New Hampshire, Department of Natural and Cultural Resources 603-271-3483
19 Pillsbury Street, Concord, NH 03301-3570 603-271-3558
TDD Access Relay NH 1-800-735-2964 FAX 603-271-3433
www.nh.gov/nhdhr *preservation@nh.gov*

August 25, 2021

Diane F. Hardy
Town Planner
Town of Newmarket, Planning Office
186 Main Street
Newmarket, NH 03857

RE: National Register Status of 86 Main Street, Newmarket, NH

Dear Ms. Hardy;

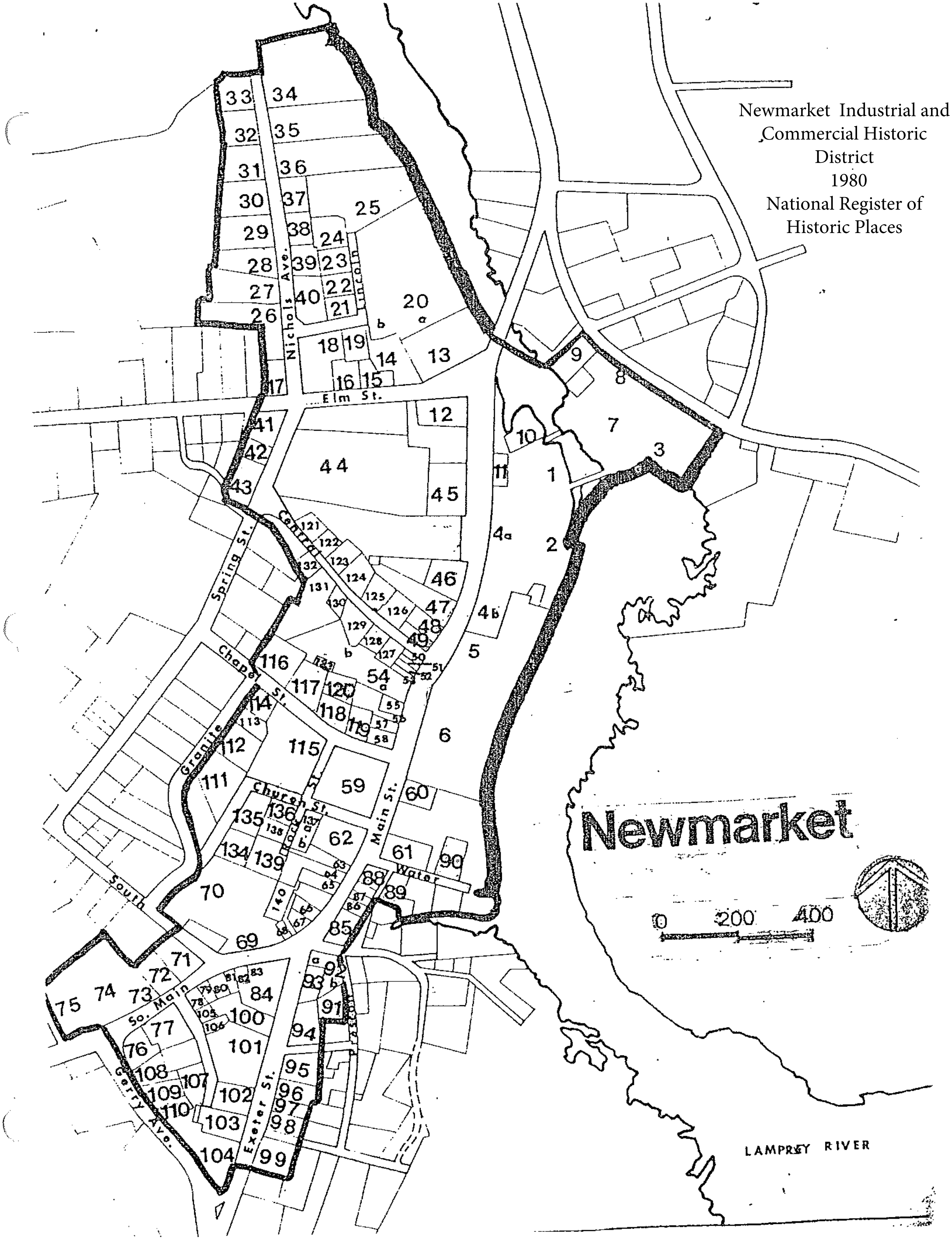
The above-referenced property is listed to the National Register of Historic Places as a contributing resource in the Newmarket Industrial and Commercial Historic District. Encompassing architecturally and historically significant buildings, the district includes a collection of nineteenth-century mill town industrial buildings, company housing as well as commercial and religious buildings and was listed to the National Register of Historic Places in 1980.

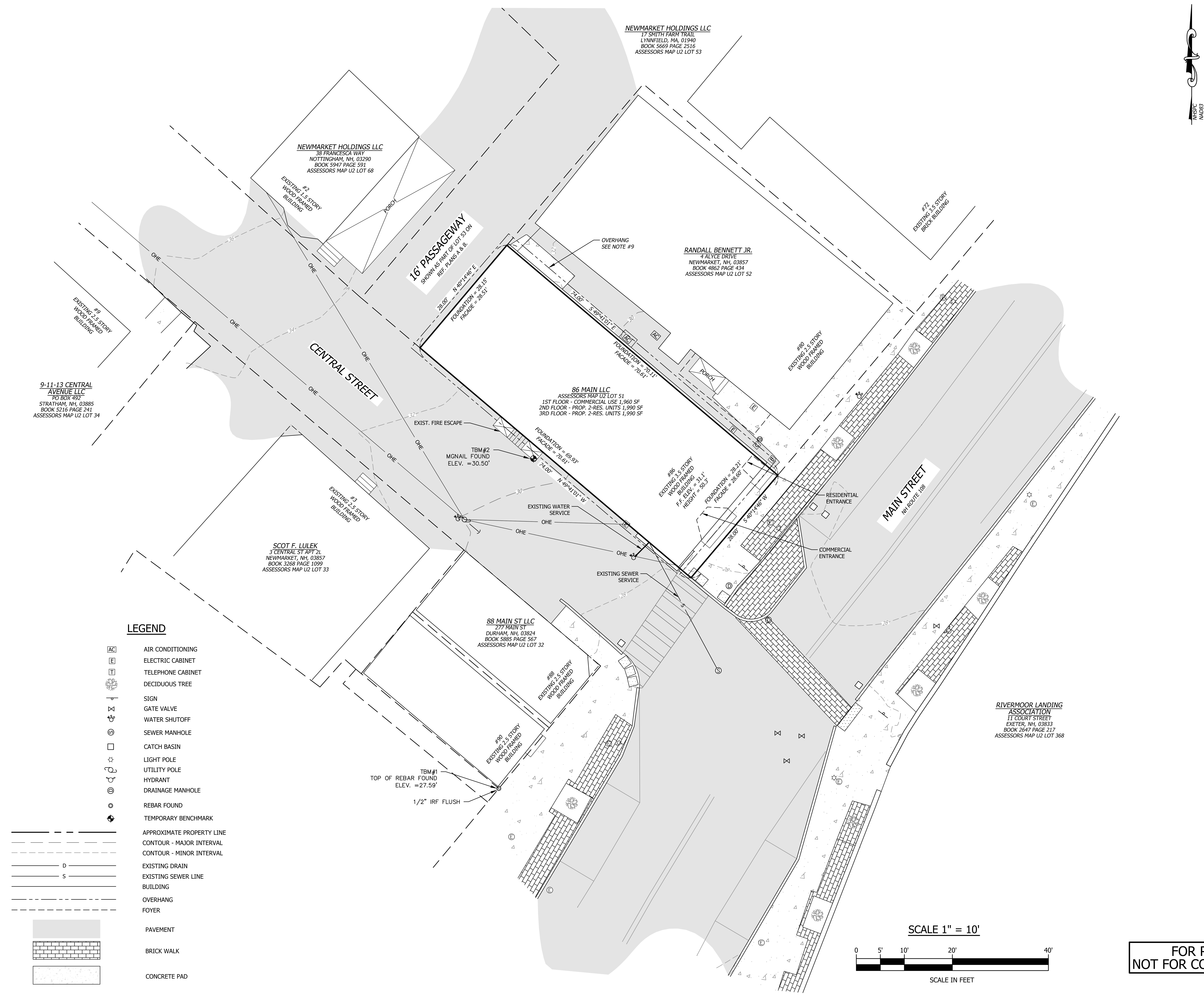
Built in 1873, the above-referenced property was known as the Masonic Block. The building features a stone foundation and a mix of Greek Revival and Italianate-style architectural details. As a contributing resource to the National Register-listed district, the building is classified as historic per the Community Revitalization Tax Relief Incentive program.

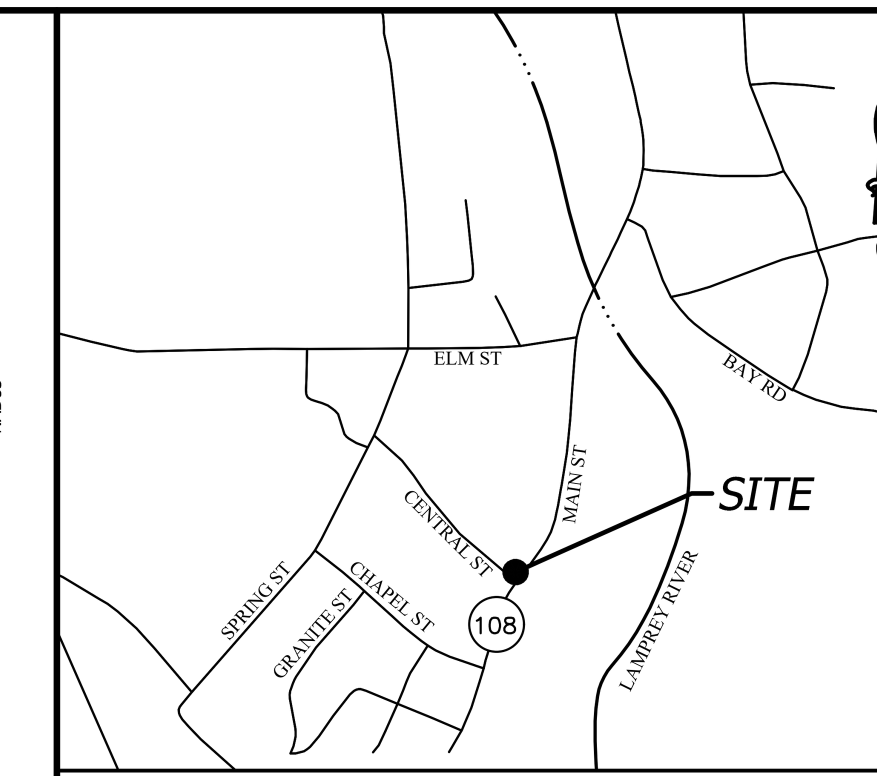
We thank you for coordinating with our office. Please feel free to contact me at (603) 271-6435 with any additional questions.

Sincerely,

Megan R. Rupnik
State Survey Coordinator


Newmarket Industrial and
Commercial Historic
District
1980
National Register of
Historic Places
Nichols Ave.
Lincoln
Elm St.
Central
Spring St.
Chapel St.
Granite
Church St.
Main St.
Water
South
So. Main
Exeter St.
Gerry Ave.
Newmarket
0
200
400
LAMPREY RIVER





LOCATION MAP
1" = 500'

GENERAL NOTES

1. OWNER OF RECORD

   CC 86 MAIN LLC
   PO BOX 571
   GREENLAND, NH 03840
   BOOK 6178 PAGE 1078

2. THE INTENT OF THIS PLAN IS TO SHOW THE PROPOSED INTERIOR USES OF THE SUBJECT PARCEL.

3. THE SUBJECT AND ABUTTING PARCELS ARE ZONED: M2

MINIMUM ROAD FRONTAGE	50 FT
MINIMUM LOT SIZE	¼ ACRE
MINIMUM ROAD SETBACK	5 FT
MAXIMUM ROAD SETBACK	10 FT
MINIMUM SIDE/REAR SETBACK	10 FT
MAXIMUM STRUCTURE HEIGHT	50 FT
MINIMUM STRUCTURE HEIGHT	24 FT

4. THE HORIZONTAL DATUM IS NHSPC(NAD83), AND THE VERTICAL DATUM IS NAVD88 TAKEN FROM STATIC GPS OBSERVATIONS.

5. THIS PLAN IS BASED ON A FIELD SURVEY COMPLETED IN MAY OF 2021 WITH LEICA 1203+ ROBOTIC TOTAL STATION, SOKKIA GRX3 RTK GPS UNITS, AND TOPCON FC-6000 DATA COLLECTOR.

6. THE SURVEYED PARCEL IS MAPPED AS LYING OUTSIDE OF THE FLOOD ZONE PER F.E.M.A. FIRM MAP FOR ROCKINGHAM COUNTY MAP NUMBER 33015C0235F DATED JANUARY 29, 2021.

7. THIS OFFICE DID NOT LOCATE ANY UNDERGROUND UTILITIES, ANY UTILITIES SHOWN WERE TAKEN FROM VISUAL INSPECTION, ALWAYS CALL DIGSAFE BEFORE YOU DIG.

8. THE SUBJECT PARCEL HAS THE RIGHT TO PROJECT THE EAVES OF THE BUILDING 1' OVER THE NORTHERLY LINE TOWARDS THE LAND NOW OR FORMERLY OF SMITH (TM U-2 LOT 52). BK: PG: THE DEEDS FOR TM U-2 LOT 52 ALLOW THE OWNERS OF THE MASONIC BLOCK, SO CALLED TO PROJECT THE EAVES OF SAID BUILDING 15" OVER THE SOUTHERLY LINE OF LOT 52.

SCALE 1" = 10'

0 5' 10' 20' 40'

SCALE IN FEET

FOR REVIEW
NOT FOR CONSTRUCTION

DATE OF PRINT
JUNE 22 2021
HORIZONS ENGINEERING

NO.	DATE	REVISION DESCRIPTION	ENG	DWG

PROJECT #:	21554
DATE:	06/22/2021
SCALE:	1" = 10'
ENGINEERED BY:	AWS
DRAWN BY:	AWS
CHECKED BY:	MJS

horizons Engineering
Civil and Structural Engineering
Land Surveying and Environmental Consulting
MAINE • NEW HAMPSHIRE • VERMONT
www.horizonsengineering.com

SITE PLAN

PREPARED FOR

CC 86 MAIN LLC

86 MAIN STREET, NEWMARKET, NH

SHEET C101

TOWN OF NEWMARKET, NH
COVENANT TO PROTECT PUBLIC BENEFIT
Per RSA 79-E:8 (Community Revitalization Tax Relief Incentive)

I (We) ________________ of ________________, Newmarket, NH 03857 (hereinafter referred to, collectively, if appropriate, as "GRANTOR") owner(s) of ____________________situate at____________________Newmarket, NH (hereinafter referred to as the "PROPERTY"), for (myself/ourselves/itself) and for (my/our/it' s) successors and assigns, for consideration of tax relief granted to GRANTOR by GRANTEE pursuant to the provisions of RSA 79-E, agree to the following Covenants imposed by the Town ofNewmarket (hereinafter referred to as "GRANTEE"), 186 Main Street, Newmarket, County of Rockingham, State ofNew Hampshire.

These covenants are made in exchange for property tax relief granted with respect to the PROPERTY as a result of the substantial rehabilitation of the PROPERTY to be accomplished by the GRANTORS in accordance with GRANTOR'S proposal (specific approved scope of work is attached as "CHAPTER 79-E COMMUNITY REVITALIZATION TAX RELIEF INCENTIVE ADDENDUM") approved by GRANTEE on ________________.

This Covenant is to protect the public benefit in accordance with the provisions of RSA 79-E for a term of five years, beginning on April first of the first tax year commencing immediately after the completion of the rehabilitation work. Notwithstanding the foregoing, the contemplated tax relief shall be null and void if the proposed rehabilitation work is not completed by March _____ 31, [deadline year for completion].

The PROPERTY is designated GRANTEE'S Tax Map Lot_____in the Town of Newmarket. For further reference to GRANTOR'S title see deed recorded at Book _____, Page _____, Rockingham County Registry of Deeds.

The GRANTEE agrees that the PROPERTY, if substantially rehabilitated in accordance with GRANTOR'S proposal approved by GRANTEE on ____________________[date of council approval] provides a demonstrated public benefit in accordance with the provisions of RSA 79-E:7 insomuch as the substantial rehabilitation of said property:

1. Enhances the economic vitality of downtown;

11. Enhances or improves a structure that is culturally or historically important on a local, regional, state, or national level, either independently or within the context of the town or village center in which the building is located; and

111. Promotes development of municipal centers, providing for efficiency, safety and a greater sense of community consistent with RSA 9-B.

The terms of the Covenant which is hereby granted by the GRANTOR to the GRANTEE with respect to the above described PROPERTY are to be co-extensive with the tax relief period and are as follows:

GRANTOR'S COVENANTS:

REHABILITATION OF PROPERTY. The Grantor agrees to substantially rehabilitate the PROPERTY during the term of this Agreement in accordance with GRANTOR' S proposal approved by GRANTEE on____________________[date of Council approval]. The substantial rehabilitation contemplated by GRANTOR'S proposal approved by GRANTEE on ____________________[date of council approval] shall be completed by the GRANTOR on or before March 31, ____________________ [deadline year]. All of the work on the attached scope of work must be completed in order for the tax relief to take effect. If only some of the work on the attached scope of work is completed prior to March 31____________________ [upcoming year] or March 31, ____________________ [following year], then the PROPERTY shall be fully assessed for the value of that work during the tax year(s) commencing____________________ [upcoming year] and/or [following year].

____

MAINTENANCE OF THE PROPERTY. The GRANTOR agrees to maintain the building in a use and condition that furthers the public benefits for which the tax relief.was granted and accepted during the term of the tax relief under RSA 79-E.

RE UIRED INSURANCE USE OF INSURANCE PROCEEDS AND TIME FRAME TO REPLACE OR REMOVE DAMAGED PROPERTY. The GRANTOR agrees and is required to obtain and maintain casualty insurance, as well as flood insurance, if appropriate. The GRANTEE requires a lien against proceeds for any insurance claims to ensure proper restoration or demolition of any damaged structures and property. The GRANTEE further requires that the restoration or demolition commence within one year following any insurance claim incident; otherwise the GRANTOR shall be subject to the termination provisions set forth in RSA I.

RECORDING. The GRANTEE agrees to and shall provide for the recording of this covenant with the Strafford County Registry of Deeds. It shall be a burden upon the PROPERTY and bind all transferees and assignees of such PROPERTY. The GRANTOR will be solely responsible for payment of the recording fees.

ASSESSMENT OF THE PROPERTY. The GRANTEE agrees that the PROPERTY shall be assessed, during the term of the Tax Relief Granted based on the pre-rehabilitation value or such other value utilized by the Assessor to address improvements not covered by RSA 79-E. If the terms of these covenants are not met, the Property Tax Relief will be discontinued. Furthermore, the GRANTEE will assess all taxes to the owner as though no tax relief was granted, with interest in accordance with RSA 79-E:9, 11.

RELEASE EXPIRATION CONSIDERATION.

1. RELEASE. The GRANTOR may apply to the Newmarket Town Council for a release from the foregoing discretionary tax relief and associated covenant within the duration of the tax relief period of the RSA 79-E upon a demonstration of extreme personal hardship. Upon release from such covenants, the GRANTOR shall thereafter pay the full value assessment of such structure(s) and land to the Tax Collector of the Town of Newmarket.

11. EXPIRATION. Upon final expiration of the terms of the tax relief and associated covenants the tax assessment will convert to the then full fair market value and these covenants will be concluded.

111. CONSIDERATION. The Tax Collector shall issue a summary receipt to the owner of such PROPERTY and a copy to the Newmarket Town Council for the sums of tax relief accorded during the term of this Agreement. The local governing body shall, upon receiving a copy of the above-mentioned consideration, execute a release of the Covenant to the GRANTOR who shall record such a release with the Strafford County Registry of Deeds. A copy of such release or renewal shall also be sent to the local assessing official.

IV. MAINTENANCE OF STRUCTURE. If, during the term of the tax relief, the GRANTOR shall fail to maintain the structure in conformity with the foregoing agreement, or shall cause the structure(s) to significantly deteriorate or be demolished or removed, the covenants shall be terminated and a penalty shall be assessed in accordance with Paragraph I(a) above.

ENFORCEMENT. If a breach of this Covenant is brought to the attention of the GRANTEE, the GRANTEE shall notify the GRANTOR, in writing of such breach, which notification shall be delivered in hand or by certified mail, return receipt requested to the GRANTOR.

The GRANTOR shall have 30 days after receipt of such notice to undertake those actions, including restoration, which is reasonably calculated to cure the said breach and to notify the GRANTEE thereof.

If the GRANTOR fails to take such curative action, the GRANTEE may undertake any actions that are reasonably necessary to cure such breach, and the cost thereof, including GRANTEE' S expenses, court costs and legal fees, shall be paid by the GRANTOR, provided the said GRANTOR is determined to be directly or indirectly responsible for the breach.

The GRANTOR, by accepting and recording this Covenant to the GRANTOR agrees to be bound by and to observe and enforce the provisions hereof and assumes the rights and responsibilities herein provided for and incumbent upon the GRANTEE, all in furtherance of the purposes for which this Tax Relief and associated Covenant is delivered.

WITNESS MY/OUR/IT'S HAND this_________day of ________________, 2021.

______________________________	______________________________
Witness	Grantor
	______________________________
	Print Name
______________________________	______________________________
Witness	Grantor
	______________________________
	Print Name

STATE OF NEW HAMPSHIRE
COUNTY OF ROCKINGHAM

On this _____ day of, 2021, personally appeared the above____________________ and,_____________________ known to me, or satisfactorily proven, to be the same, and acknowledged that he/she/they executed the same for the purposes contained therein.

____
Notary Public/Justice of the Peace

My commission expires:__________

ACCEPTED this_______ day of _________2021 by the Town of Newmarket

TOWN OF NEWMARKET

By: ____________________________
Newmarket Town Manager

Print Name: _________________

CHARTERED JANUARY 1, 1991 **FOUNDED DECEMBER 15, 1727**

TOWN OF NEWMARKET, NEW HAMPSHIRE
By the Newmarket Town Council

<u>Resolution #2021/2022 –11</u>

Approving the Community Revitalization Tax Relief Incentive (RSA 79E) for the Redevelopment of the Kingman Masonic Block

WHEREAS: CC 86 Main LLC of PO Box 571 Greenland NH 03840 has submitted an application for the Community Development Revitalization Tax Relief Incentive for the Kingman Masonic Block at 86 Main Street, in the downtown, and

WHEREAS: the developer is proposing $400,000 of substantial rehabilitation improvements to said building, and

WHEREAS: this is over the threshold for 15% of the pre-rehabilitation assessed value or $75,000, whichever is less, and

WHEREAS: in accordance with RSA 79 E:5, the Town Council may grant such tax assessment relief for a period of up to 5 years, beginning with the completion of construction; and in its discretion, may add up to 2 years of tax relief for project that result in new residential units; and an additional 4 years of tax relief be provided for the substantial rehabilitation of a structure which is located within a historic district which is listed the National Register of Historic Places; provided such rehabilitation is conducted in accordance with the U.S. Secretary of Interior's Standards for Rehabilitation.

WHEREAS; the Town Council determines that this project qualifies for the incentives under RSA 79-E Community Revitalization Tax Relief Incentives, the project is substantial, and there is a public benefit from this project.

NOW, THEREFORE, BE IT RESOLVED BY THE NEWMARKET TOWN COUNCIL DOES HEREBY APPROVE this application of the CC 86 Main LLC in accordance with the previously adopted criteria and authorizes the Town Manager to execute any associated agreements.

First Reading: October 20, 2021

Second Reading: November 3, 2021

Approval:

VOTING RECORD Date of Vote:	YES	NO	ABSTAIN
Councilor Ward			
Councilor Sanders			
Councilor Blackstone			
Councilor Brabec			
Councilor Kiper			
Councilor Conley			
Chair Weinstein			
Total Votes:			
Resolution: Does | Does Not pass.			

Approved: ____

Toni Weinstein, Chair Town Council

A True Copy Attest: ____

Terri Littlefield, Town Clerk

Town Hall
186 Main Street
Newmarket, NH 03857

Tel: (603) 659-3617
Fax: (603) 659-8508

Founded December 15, 1727
Chartered January 1, 1991

TOWN OF NEWMARKET, NEW HAMPSHIRE

STAFF REPORT

DATE: November3, 2021

TITLE: Resolution #2021/2022-12 - Newfields Dispatch Agreement

PREPARED BY: Steve Fournier, Town Manager

TOWN MANAGER'S COMMENTS - RECOMMENDATION:
I recommend passage of this resolution

BACKGROUND:
The Town of Newfields has shown interest in using the services of the Newmarket Dispatch Center for all Police, Fire and EMS emergency calls. The Town of Newfields had contracted Newmarket's services up until 2013 when they chose to use the services of Rockingham County. They have not been satisfied with the services they are receiving and wish to once again contract the services of !he Newmarket Dispatch Center.

DISCUSSION:
The Town of Newfields is seeking a three year extension to the agreement. A contract has been negotiated, approved and signed by the the Newfields
Board of Selectmen.

FISCAL IMPACT:
Since we are already providing this service, there is no additional costs at this time.

RECOMMENDATION:
I would recommend the Town of Newmarket continue to provide dispatching services to the Town of Newfields. I would further recommend the Newmarket
Town Council authorize the Town Manager to enter into a Dispatching Service Contract with the Newfields Board of Selectmen.

ATTACHMENTS:

Description	Upload Date	Type
Resolution #2021/2022-12 Newfields Dispatch agreement	10/25/2021	Cover Memo
Newfields Dispatch Agreement 2021	10/25/2021	Cover Memo

TOWN OF NEWMARKET, NEW HAMPSHIRE
By the Newmarket Town Council

Resolution #2021/2022 - 12
Agreement to Provide Dispatch Services to the Town of Newfields

WHEREAS: The Town of Newmarket has agreed to provide dispatch services for the Town of Newfields, NH; and

WHEREAS: The Town of Newfields and Newmarket have agreed to a three-year agreement in the amount of $28,730.46 for the first year and increased by the Boston CPI-U for the Year beginning 2022; and

NOW, THEREFORE, BE IT RESOLVED BY THE NEWMARKET TOWN COUNCIL THAT:

The Town of Newmarket enters into a three-year agreement (expiring December 2024) for dispatch services and authorizes the Town Manager to sign the agreement.

First Reading:	*November 3, 2021*
Second Reading:	*November 17, 2021*
Approval:	*November 17, 2021*

VOTING RECORD			
Date of Vote:	YES	NO	ABSTAIN
Councilor Conley			
Councilor Ward			
Councilor Blackstone			
Councilor Brabec			
Councilor Kiper			
Vice Chair Sanders			
Chair Weinstein			
Total Votes:			
Resolution: Does | Does Not pass.			

Approved: ____

Toni Weinstein, Chair Town Council

A True Copy Attest: ______________________________________

Terri Littlefield, Town Clerk

CONTRACT FOR DISPATCH SERVICES
For the
TOWN OF NEWFIELDS, NEW HAMPSHIRE

This contract made this 25th day of October, between the Town of Newmarket, a municipal corporation, and the Town of Newfields, a municipal corporation as it relates to dispatching services provided by the Town of Newmarket.

1. The Town of Newmarket agrees to provide the Town of Newfields with dispatch services for the Town of Newfields Police Department, Fire Department and Ambulance services for a three-year period commencing on the 1st day of January 2021 and terminating on the 31st day of December 2023. Said dispatching services shall be twenty-four (24) hours per day throughout the year.

2. The cost of dispatch services charged shall be $28,730.46 in the first year. This figure shall increase annually based on the United States Bureau of Labor Statistics percentage increase for the Consumer Price Index Urban, Boston for the month of July beginning July 2021. If the CPI-U Boston is negative, the prevailing rate shall continue.

3. Sixty (60) days prior to the stated termination of said contract, the Newmarket Town Manager shall notify the Newfields Select Board, in writing relative to establishing a meeting for the purpose of renegotiating dispatch services and cost for the ensuing year(s).

4. Cost of said service and related payments shall be made on a quarterly basis. Either Town may terminate the Contract by supplying the other Town with a sixty-day written notice of its intent to terminate the Contract. In the event that the Contract is terminated within the course of the year, the Town of Newfields will pay a prorated share of the funds for that remaining quarter; said amount to be paid thirty (30) days after the termination.

5. The Town of Newfields agrees that the Town of Newmarket shall control the operation of the Dispatch Center and shall establish operating procedures for dispatch services and the Town of Newfields agrees to comply with the operation procedures.

6. It is agreed that on a quarterly basis a representative of the Police Department, Fire Department and Ambulance Services for the Town of Newfields, shall meet with the Newmarket Police Chief or his designee, in order to discuss ongoing operations, and areas of concern and/or improvement. In addition, and to the extent possible, the Town of Newfields will endeavor to assist the Town of Newmarket in securing equipment that would enhance the operations of the dispatch Center as it relates to the Town of Newfields, and dispatching services provided by and from the Town of Newmarket.

7. The Town of Newmarket Police Department agrees to allow the Town of Newfields Police Department to jointly use 155.37Mh, as their primary operating frequency. The Town of Newmarket agrees to allow the Town of Newfields Fire Department to jointly use 155.085Mh as their primary operation frequency. The Federal Communications Commission has solely licensed this frequency to the Newmarket Police Department, The Town of Newfields agrees to use this frequency in a proper and professional manner and abide by all FCC regulations.

8. The Town of Newmarket Police Department agrees to allow the Town of Newfields Police Department access to information provided through the State Police Online Terminal Services, (S.P.O.T.S.) terminal located at the Dispatch Center. This terminal is solely licensed to the Newmarket Police Department through an agreement with the New Hampshire State Police and will only be operated by Newmarket Police Department Personnel. The Newfields Police Department agrees to utilize information obtained through the S.P.O.T.S. network for official law enforcement purposes only and agrees not to furnish said information to non-law enforcement personnel. The Newfields Police Department agrees to abide by any and all S.P.O.T.S. rules and procedures.

9. The Town of Newmarket Police Department agrees to provide the Town of Newfields Police Department access to the Information Management Corporation, (IMC) law enforcement records database as well as the S.P.O.T.S. network through mobile data terminals, (MDT's). The Town of Newfields will purchase and maintain any equipment and licenses necessary to access these databases from their police cruisers. The Town of Newfields Police Department agrees to only allow properly certified users to access these networks.

10. It is understood and agreed between the Town of Newmarket and the Town of Newfields that indemnifications detailed in this Contract shall be limited to scope and only exist to the extent stated in this Contract. All other duties, standards or care, and obligations involving each of the Towns with respect to the provision of services shall remain in full force and effect,

    a. The Town of Newfields agrees to hold harmless and indemnify the Town of Newmarket in all instances where the dispatch service accurately provides the Town of Newfields responding agency the information provided to dispatch services by the caller or the person requesting service from the Town of Newfields.

11. The Town of Newmarket and the Town of Newfields agree that this Contract embodies all the terms of their agreement concerning the provisions of dispatch services by the Town of Newmarket to the Town of Newfields. Any changes in this Contract shall be in writing and executed by both Parties to the Contract.

Select Board **Town of Newfields, NH**	**Town Manager** **Town of Newmarket, NH**
______________________________	________________________
______________________________	
______________________________	

Town Hall
186 Main Street
Newmarket, NH 03857

Tel: (603) 659-3617
Fax: (603) 659-8508

Founded December 15, 1727
Chartered January 1, 1991

TOWN OF NEWMARKET, NEW HAMPSHIRE

ATTACHMENTS:

Description	Upload Date	Type
Resolution #2021/2022-13 FY2023 Town Budget	10/29/2021	Cover Memo
FY2023 Budget	10/26/2021	Cover Memo

CHARTERED JANUARY 1, 1991 **FOUNDED DECEMBER 15, 1727**

TOWN OF NEWMARKET, NEW HAMPSHIRE
By the Newmarket Town Council

Resolution #2021/2022 -13
Approval of the Fiscal Year 2023 Budget

WHEREAS: The Town Manager submitted his budget for the next fiscal year to the Town Council on October 15, 2021, and

WHEREAS: The Town Council after reviewing the proposed budget and making various changes, desires to forward the Municipal Budget Committee a proposed budget for the fiscal year ending June 30, 2023

NOW, THEREFORE, BE IT RESOLVED BY THE NEWMARKET TOWN COUNCIL THAT:
The annual budget for the Town of Newmarket for Fiscal Year 2023, submitted to the Town Council by the Town Manager, recommends to the Municipal Budget Committee for its review the following appropriations:

General Fund	$	9,333,382
Special Funds		1,707,396
Enterprise (Water and Sewer) Funds		4,124,763
Total	$	15,165,541

First Reading: *November 3, 2021*

Second Reading: *November 3, 2021*

Approval: *November 3, 2021*

VOTING RECORD Date of Vote:	YES	NO	ABSTAIN
Councilor Conley			
Councilor Ward			
Councilor Blackstone			
Councilor Brabec			
Councilor Kiper			
Vice Chair Sanders			
Chair Weinstein			
Total Votes:			
Resolution: Does | Does Not pass.			

Approved: ____
Toni Weinstein, Chair Town Council

A True Copy Attest: ____
Terri Littlefield, Town Clerk

TOWN of NEWMARKET, NH

Proposed Budget

For the Fiscal Year Ending June 30, 2023
Proposed by the Town Manager

THE TOWN of NEWMARKET, NH
FISCAL YEAR 2021-22 PROPOSED BUDGET

TABLE OF CONTENTS

THE TOWN OF NEWMARKET, NH
Fiscal Year 2022-2023 Proposed Budget

Budget Message to the Town Council

STEPHEN R. FOURNIER
TOWN MANAGER

sfournier@newmarketnh.gov
www.newmarketnh.gov

TOWN HALL
186 MAIN STREET
NEWMARKET, NH 03857

TEL: (603) 659-3617
FAX: (603) 659-8508

FOUNDED DECEMBER 15, 1727
CHARTERED JANUARY 1, 1991

TOWN OF NEWMARKET, NEW HAMPSHIRE
OFFICE *of the* TOWN MANAGER

Honorable Members of the Town Council:

Pursuant to Section 5.2 of the Town Charter, I respectfully submit to you the Town of Newmarket Proposed Budget for Fiscal Year beginning July 1, 2022. The funding levels within this budget include the revenues and expenditures for all of Town functions. The budget proposal now before you prioritizes and supports the essential municipal services. It also adjusts fees and programs to accommodate the continuing federal, state and county cost downshifting.

Budget Development

The development of this budget proposal began immediately after the implementation of the current fiscal year budget in July. In administering the current budget and anticipating the need to develop this proposed budget, there has been continuous review of program cost allocations, ongoing consideration of service priorities and numerous efforts made to benefit from operational efficiencies. Each department has developed their budget recommendations from the ground up and has undertaken a critical review of each line of the departmental budget proposals.

COVID – 19

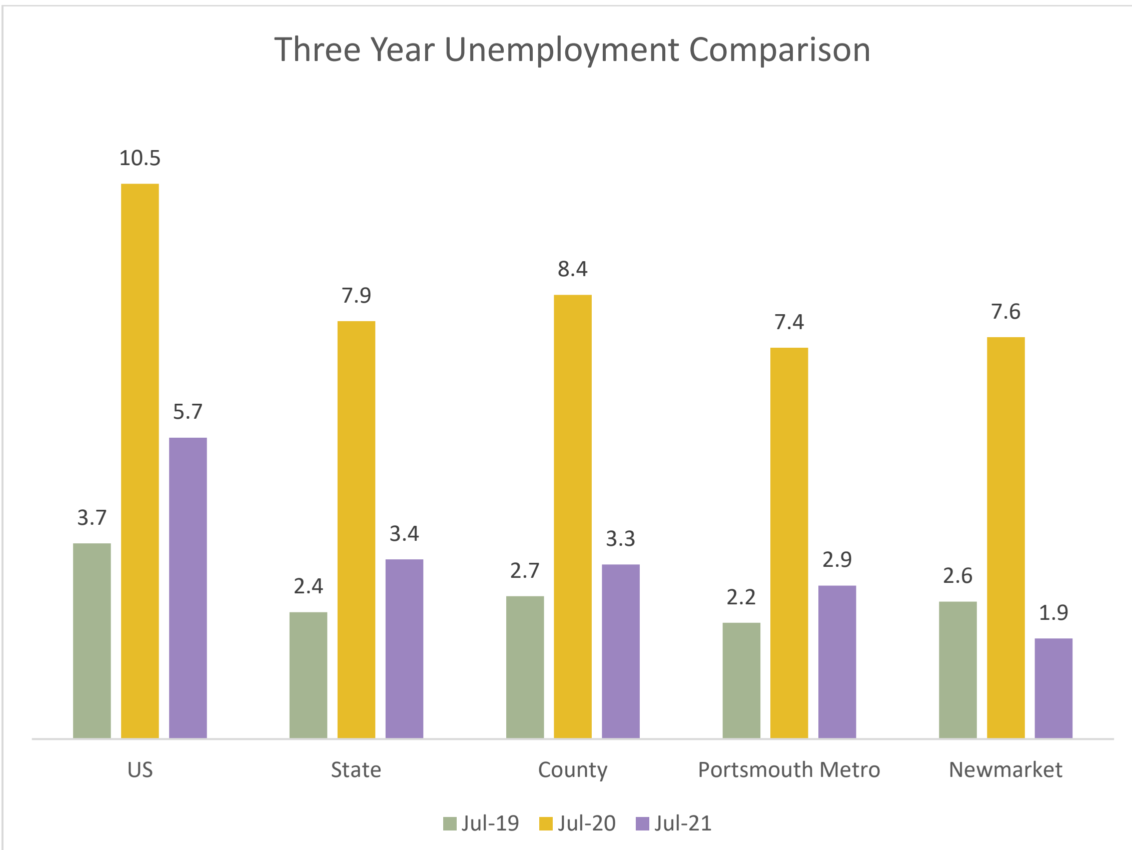
There is no way to present this budget without mentioning the ongoing coronavirus pandemic that is gripping the planet. Last year at this time, we did not know what it would look like at this time. We did not yet have an approved vaccine and numbers were rising again. Shortly after I presented the budget, the first vaccines started to be approved and, in the winter, and spring, most residents were able to receive their inoculations.

We avoided the financial calamity that we anticipated. Revenues came in higher than anticipated and we received additional room and meals tax aid from the State government.

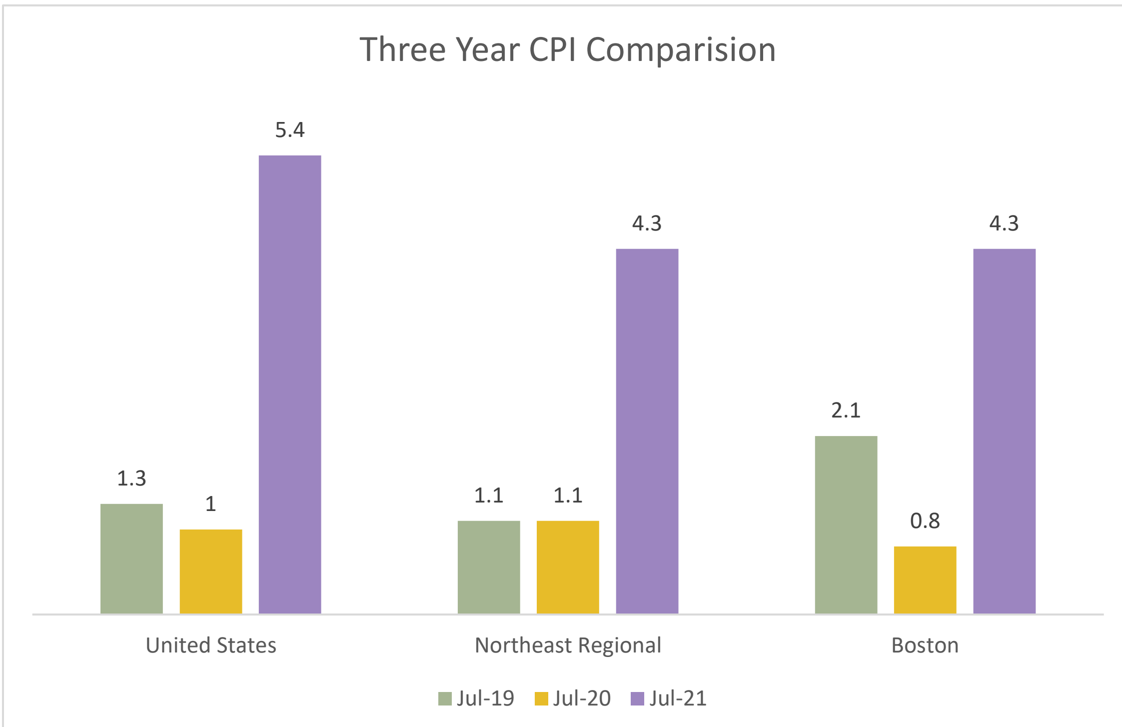
We have been notified by the New Hampshire Department of Transportation that Highway Block Grant funds will be reduced in the next year. This was predicted as gas taxes were lower in previous year due to the pandemic and the number of people who are no longer traveling to work.

State of the Newmarket Economy

The Newmarket economy is doing quite well, as are the economies of the County, State, New England, and the Country. We did not see mass unemployment that we thought we would. On the contrary, businesses are currently having a difficult time hiring individuals. At the end of June 2021 according to the US Bureau of Labor Statistics, the National Unemployment rate decreased greatly. At the beginning of FY22 the rate was 5.7%, as compared to 10.5% at the end of FY21. The State of New Hampshire had an decrease with an unemployment rate of 3.4%. Rockingham County was higher at 3.3% of the population unemployed. The Greater Portsmouth Labor market, which we are a part of, experienced an unemployment rate of 2.9%. Finally, the Town itself is higher with an unemployment rate of 1.9%.



Another area to look at for indications on the state of the economy is the Consumer Price Index as determined by the Department of Labor Bureau of Statistics. In 2021, there was a dramatic increase in the consumer price index. While last year, in July the CPI-Urban National saw a 1% increase over the previous year, in July 2021 we saw a 5.4% increase over the previous year. In July 2021, the Northeast CPI-Urban average saw an increase of 4.3%. For the Boston area, in July 2020 there was a 0.8% increase in the CPI over the previous year. This year, Boston area saw an increase of 4.3% over 2020. We are seeing significant increases due to inflation after the pandemic. This is actually normal after such an event (much like it was in 1917.)



The Social Security Administration has stated that it will provide those who receive Social Security with a cost-of-living adjustment (COLA) of 5.9%. This is the largest increase in 40 years

From review of these figures the economy is still in flux. We are seeing inflation because of large increases in the cost of food, shelter, and gasoline. These items are key to the basic financial life of normal Americans, thereby stretching their bottom line even thinner. Also, these increases impact the town budget as it relates to fuel, vehicles, and other goods.

Estimated Tax Rate

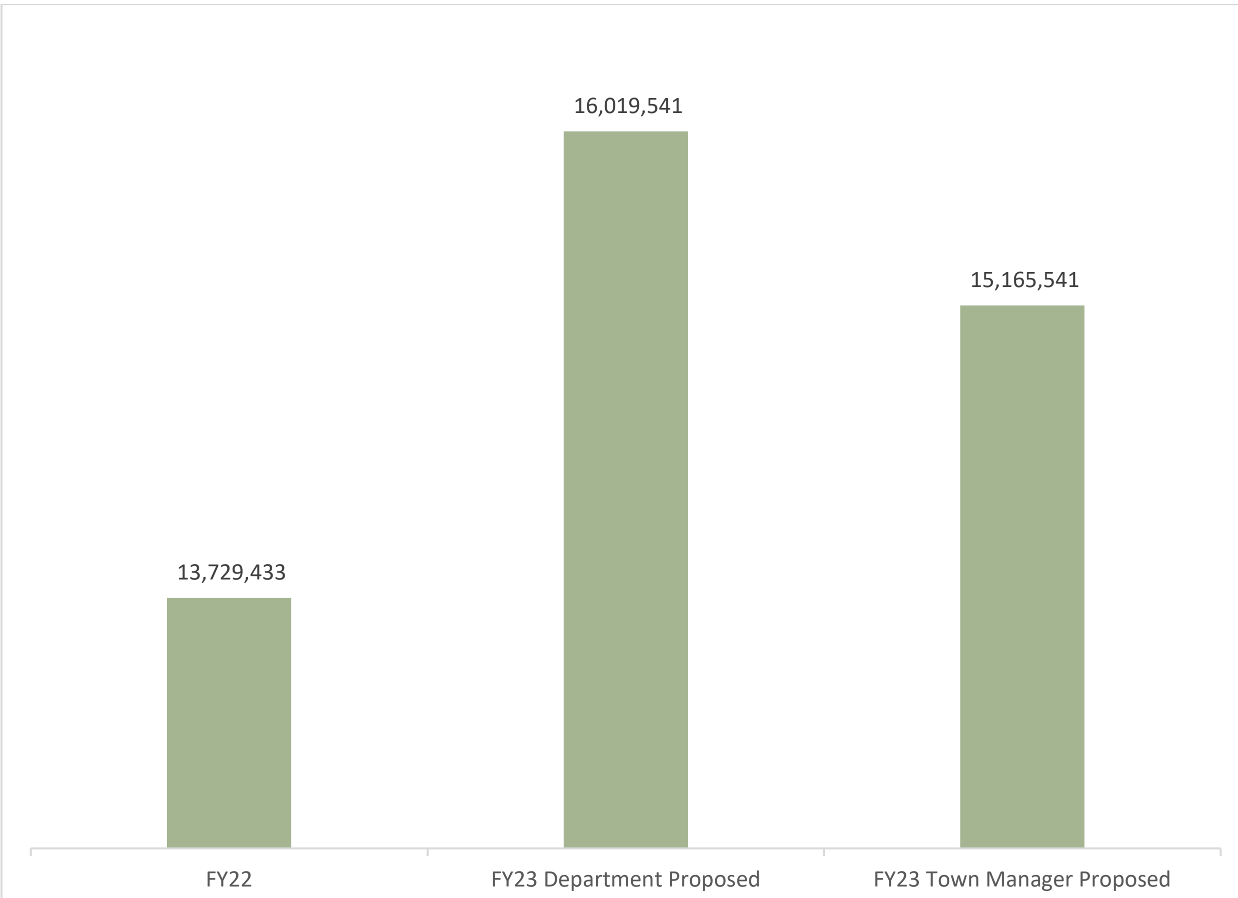
Due to the Newmarket School District Special Town Meeting on additional revenues that they will receive. I do not have an estimated tax rate currently.

When we are reviewing the tax rate, we must look at the Town's net valuation. The valuation of the Town is the total value of the buildings and land in the community. Since most of our revenues are generated through property taxes, this number is used to determine the rate. In 2020, the valuation of the Town is estimated at $981,517,373. What this means is that using the 2020 valuation, for every dollar of the tax rate raised; we would raise $981,517 for our expenses. However, since the value of the town increased, for every dollar of the tax rate raised we now raise $987,870. The following chart shows a five-year history of the value of the Town.

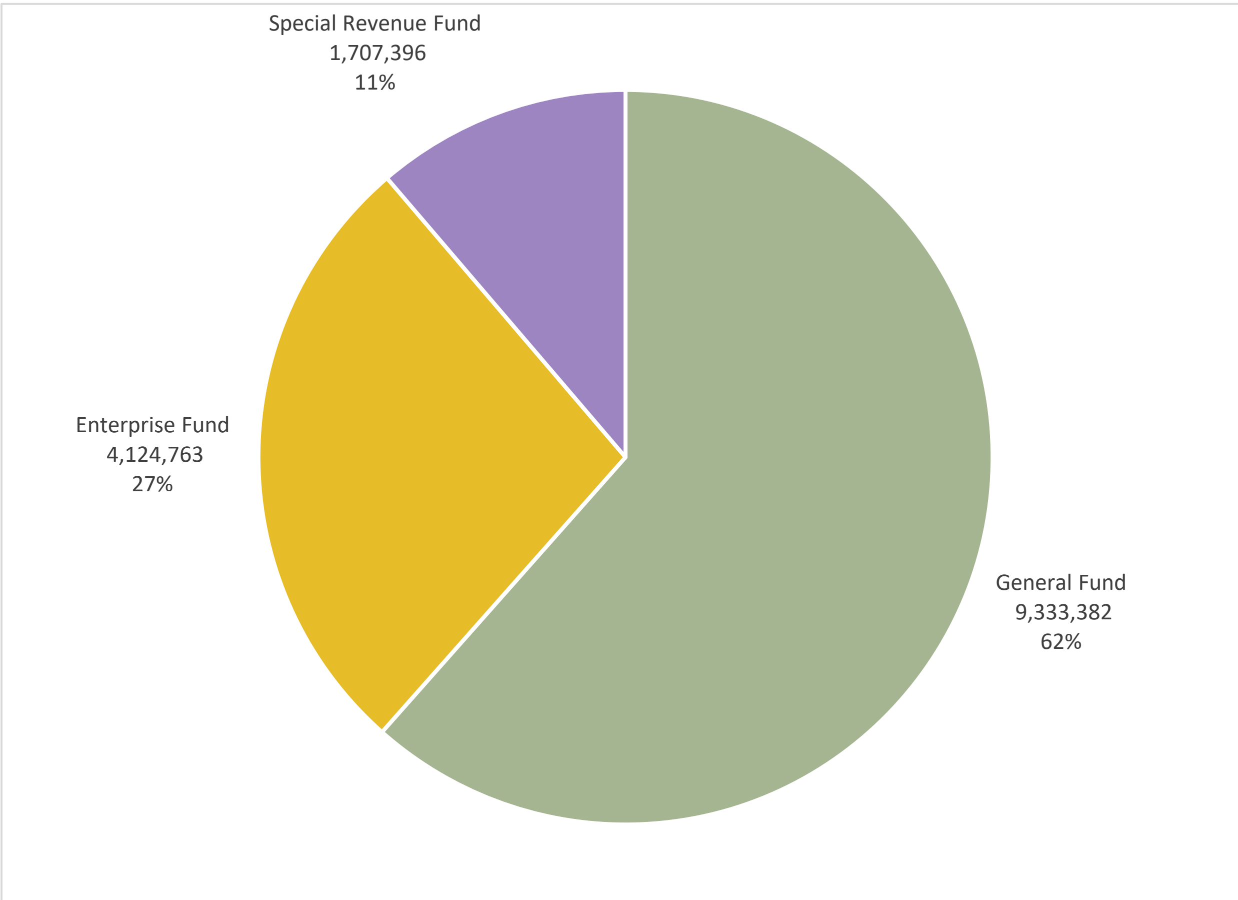
Appropriations

Total Appropriation Summary

The proposed Total Appropriation for the Town as proposed is $15,165,541. This is an increase of $1,436,107 or 10.46%. The following chart compares the Town's Total Appropriations for fiscal years ending 2022, the Department Heads proposed budget and the Town Manager's proposed budget.



The major increases in this year's proposed budget are mainly due to increase in debt service for Environmental Services. General Fund accounts for 62% of the total operational funding for the Town. In addition, there are two enterprise funds for Water and Sewer, which receives its funding from utility rate charges and not through taxation. The Enterprise Funds make up 27% of the total budget. Finally, there are special funds for the Solid Waste, Recreation, and the Library. These funds make up 11% of the total budget.



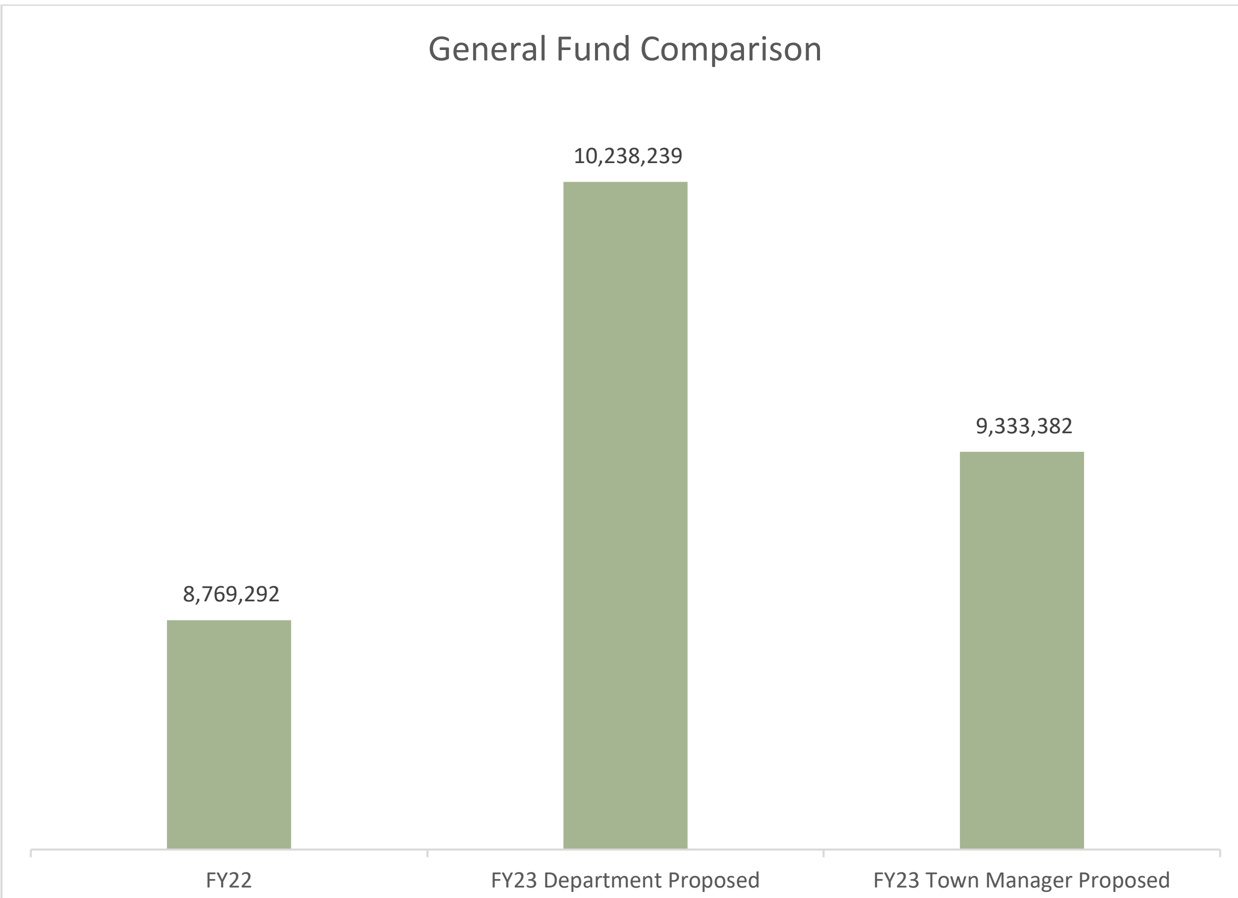
The proposed General Fund Budget is increasing $564,090 or 6.4%. The Special Revenue Funds that cover Library, Solid Waste and Recreation Revolving Fund are increasing $258,080 or 17.81%. The Enterprise Funds are the Water and Sewer Budgets. They are Enterprise Funds because they are not funded in any way by tax dollars, but by ratepayers. In FY21, we are budgeting $4,124,763 an increase of $613,936 or 17.49%.

Town General Fund

General Fund Appropriation Summary

General Fund appropriations cover all general government services, such as fire, police, and public works, which are not otherwise accounted for in a special revenue or enterprise fund. As was mentioned, this makes up 62% of the total Town appropriations.

The following chart is a comparison of the General Fund.



By Department, Human Resources is the largest budgetary department, making up 21% of the General Fund Budget. Police is the second largest budgetary department of the overall General Fund Budget.

Personnel Services Costs

Personnel services costs make up much of the operating budget. For informational purposes, the following is an organizational chart that shows the various departments

After wages, the second largest areas of the personnel services budget are health benefits and other insurances. The Town has received notice from its health care provider that the Guaranteed Maximum Rate increase will increase for the coming fiscal year; and it will be 8.5%. The Town currently offers two plans: a point of service plan and an HMO plan. A vast majority have the HMO plan, with only two employees taking the point of service plan.

We are budgeting for a total healthcare impact of $902,983 with $719,146 coming from General Fund, $168,529 from the Enterprise Funds and $ 15,308 from the Library.

Other Operational Costs

Department Heads have been very cognizant of the need to hold the line when it came to their department operations, however, after many years of not looking at staffing needs, we are addressing it.

First, we are adding a new position of Town Engineer. That individual will oversee engineering support work involving municipal infrastructure planning and oversight. They will assist with plan review for planning, coordinate large projects for Town departments, administer Town facility systems, as well as other items. To add this position, I am proposing eliminating the Facilities Director position.

Recreation will be adding a Site Supervisor position. This individual will oversee our newly "Recreation focused" *Rise & Shine Before School* (averaging 25 children daily) and our *Play and Stay After School* program (averaging 50-60 children daily). This will be offset by revenues for the program.

We are also increasing the Channel 13 Director position to fulltime. This will allow the position to not only focus on Channel 13 but serve as a media manager to provide information to the public.

Debt Service

Debt Service is the combined principal, interest on any bonds the town has issued. Currently, we are budgeting $259,396 in the general fund for these repayments. This is lower than last year. This figure steadily declines due to reduced interest costs as we pay down the outstanding principal. These do not include the bond payments for the water and sewer departments which are included in the Enterprise Funds.

Capital Items

I am recommending $519,100 in contributions to various Capital Reserve Funds in the FY2023 operating budget. This would be a 4% increase over the previous year.

ACCOUNT DESCRIPTION	FY2022 Approved	Department Head Proposed	Department Head % Change	Town Manager Proposed	Town Manager % Change
CAP RES - PUBLIC WORKS	75,000.00	119,076.00	59%	75,000.00	0%
CAP RES - BUILDING IMPROVEMENT	20,000.00	743,633.00	3618%	20,000.00	0%
CAP RES - ROADWAY IMPROVEMENTS	250,000.00	250,000.00	0%	250,000.00	0%
CAP RES - STORM WATER MANAGEMENT	25,000.00	50,000.00	100%	25,000.00	0%
CAP RES - MACALLEN DAM	-	-	0%	-	0%
CAP RES - FIRE DEPARTMENT	50,000.00	68,000.00	36%	50,000.00	0%
CAP RES - POLICE VEHICLES	-	-	0%	-	0%
CAP RES - POLICE DISPATCH EQUIP.	10,000.00	25,466.00	155%	10,000.00	0%
CAP RES - VETERANS MEMORIAL	2,000.00	-	0%	2,000.00	0%
CAP RES - 300TH ANNIV EXP. TRUST	2,000.00	-	0%	2,000.00	0%
CAP RES - RECREATION FACILITIES	15,000.00	23,000.00	53%	15,000.00	0%
CAP RES - MASTER PLAN	10,000.00	10,000.00	0%	10,000.00	0%
CAP RES - LIBRARY	10,000.00	30,100.00	201%	30,100.00	201%
CAP RES-TELECOMMUNICATIONS/MIS	20,000.00	20,000.00	0%	20,000.00	0%
CAP RES - COMP ABSENSE TRUST	10,000.00	10,000.00	0%	10,000.00	0%
TOTAL 014926 CAPITAL RESERVE	**499,000.00**	**1,349,275.00**	**170%**	**519,100.00**	**4%**

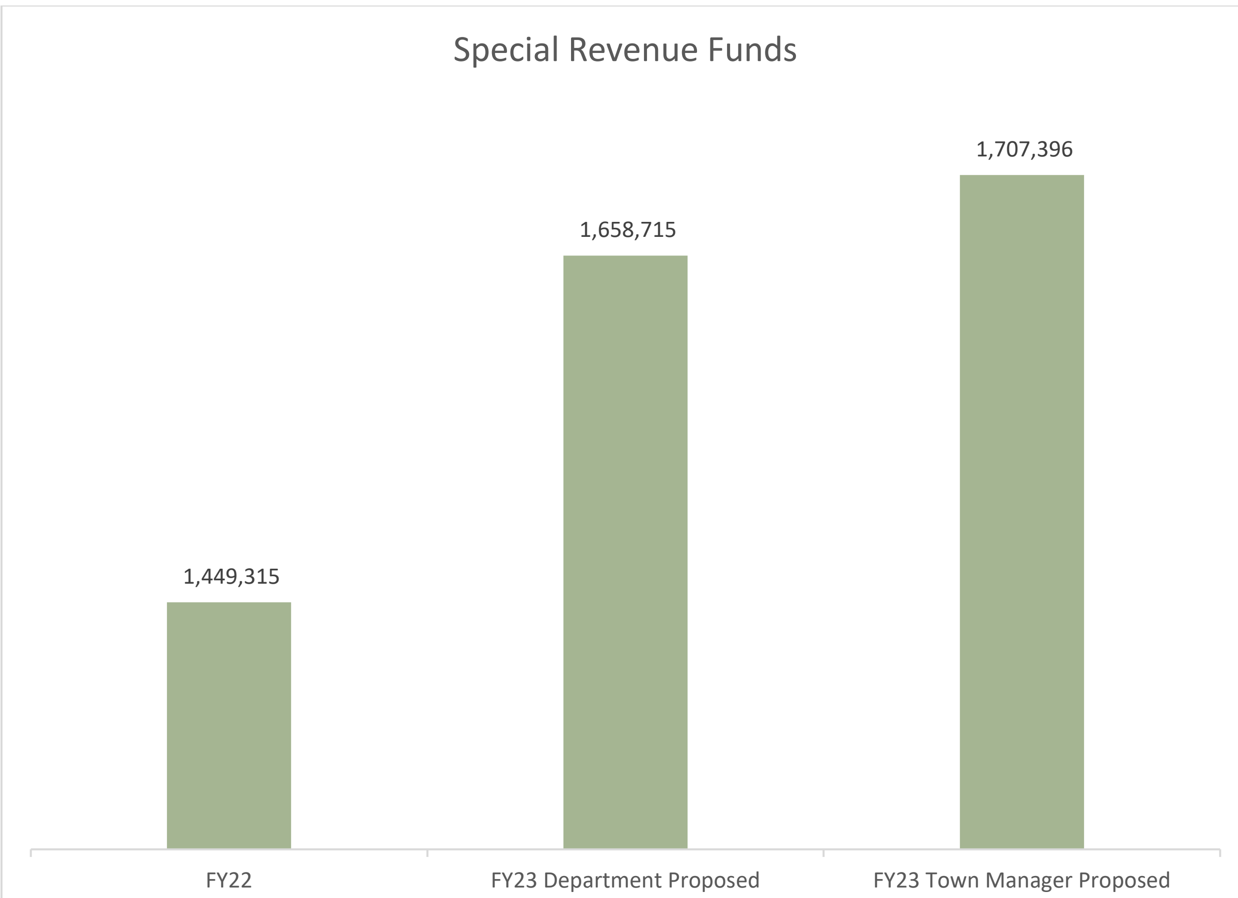
Special and Revolving Funds

The Town has three special funds: Library; Solid Waste and Recreation. These funds are set up so the revenues that they generate go directly back to the operations of their departments. However, when revenues do not cover the cost of their operations, the Town will provide them with a subsidy through taxation.

The Library is requesting $390,246 or a 17% increase from the previous year. The Library is governed by an independently appointed Board of Library Trustees. The entire request is subsidized through taxation.

Solid Waste is being budgeted at $838,593 which is a 12% increase over the previous year. This change represents increases in our contracted services.

I am budgeting the Recreation Revolving fund at $478,556 or a 30% increase from the previous year.



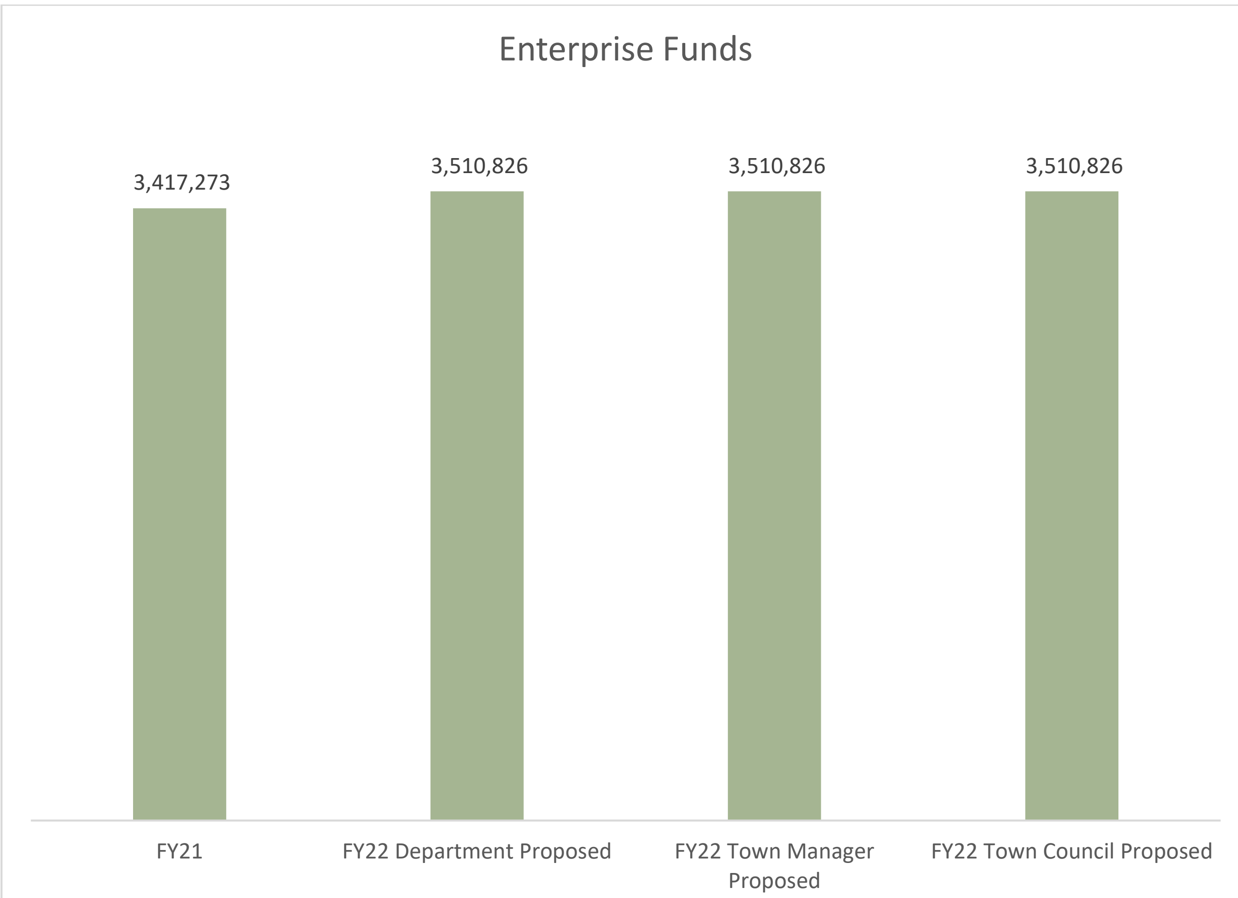
Enterprise Funds

The Town of Newmarket has two Enterprise Funds for the operations of the Town's Water and Sewer systems. These funds are supported by user fees and do not impact the property tax rate.

Expenditures

The Water Fund is proposed at $1,680,221 or increase of 58%. The main reason for this increase is the principal and interest payments we will be making in FY23 and an increase in the contribution to the capital reserve funds.

The Sewer Fund is proposed at $2,444,542 or no increase.



Capital Expenditures

We are recommending $569,091 in contributions to the Water and Sewer Department Capital Reserve funds.

	FY23 Department Requests	FY23 Town Manager Recommendation
ENTERPRISE FUNDS		
Water Department CRF	**114,735**	**114,735**
Sewer Department CRF	**454,356**	**454,356**
TOTAL ENTERPRISE FUNDS	**569,091**	**569,091**

Revenues

When people think of the Town's revenue sources, most only think of the Town's property tax. While it does make up a significant amount, we do collect revenues from different sources, such as motor vehicle registrations, utility fees and other fees the Town collects. As I have mentioned previously, the Town is not immune from the fluctuation in the economy that everyone else is facing. Last year we estimated $8,915,428 in revenues for the Town. This is an increase of 18%. We are increasing this figure due to grants to offset the water and sewer debt service as well as additional recreation revenues. We are also recommending using $500,000 from undesignated fund balance. Please be aware that these figures are just estimates and the Department of Revenue Administration allows the Town to revise these rates prior to tax rate setting if we see any changes in the budget.

	2022		2023		2023	
			PROPOSED DEPT. HEAD		PROPOSED TOWN MANAG.	
Revenue:	Approved	% Change	$	% Change	$	% Change
Taxes (Land Use, PILOT, Int on Taxes)	69,235	-43.93%	63,993	-7.57%	63,993	-7.57%
Licenses, Permits & Fees	1,998,830	5.20%	2,051,877	2.65%	2,051,877	2.65%
From State	603,144	-11.93%	775,543	28.58%	900,543	49.31%
Charges for Service	217,250	-13.10%	216,592	-0.30%	216,592	-0.30%
Misc. Revenue	205,000	17.14%	247,424	20.69%	247,424	20.69%
From Special Revenue Funds	638,812	-5.36%	718,531	12.48%	812,412	27.18%
Sewer	2,000,000	-7.27%	2,444,542	22.23%	2,444,542	22.23%
Water	1,200,000	10.04%	1,678,045	39.84%	1,678,045	39.84%
Use of Fund Balance	598,373			-	500,000	-
Total revenues	7,530,644		8,196,547		8,915,428	
Percentage change	5%		9%		18%	

Overall Tax Impact

The following number would be an estimate impact on the tax rate for the next year. Again, this is just an estimate, and revenues, war service credits, the valuation of the Town as well as other factors will probably change prior to the State setting the tax rate in the fall of 2022. This estimate takes into consideration that there is no increase in the Town's valuation, and we have the same number of War Service credits.

If the budget were to pass as presented, it would represent an increase of three cents over the previous tax rate.

The following is a comparative breakdown:

	FY22 Estimated	Dept. Proposed FY23	Town Manager Proposed FY23
Gross Appropriation	13,729,433	16,019,541	15,165,541
Less Revenues	7,530,644	8,196,547	8,915,428
Less Shared Revenues	-	-	-
Add: Overlay	20,000	20,000	20,000
Add: War Service Credits	160,000	160,000	145,000
Net Town Appropriation	6,176,947	8,002,994	6,415,113
Assessed value	987,870,471	987,870,471	987,870,471
Estimated Tax rate	**$6.46**	**$8.10**	**$6.49**

Town of Newmarket
Fiscal Year 2023 Budget - Summary of All Funds

	2022		2023		2023	
			PROPOSED DEPT. HEAD		PROPOSED TOWN MANAG.	
Revenue:	**Approved**	**% Change**	**$**	**% Change**	**$**	**% Change**
Taxes (Land Use, PILOT,Int on Taxes)	69,235	-43.93%	63,993	-7.57%	63,993	-7.57%
Licenses, Permits & Fees	1,998,830	5.20%	2,051,877	2.65%	2,051,877	2.65%
From State	603,144	-11.93%	775,543	28.58%	900,543	49.31%
Charges for Service	217,250	-13.10%	216,592	-0.30%	216,592	-0.30%
Misc. Revenue	205,000	17.14%	247,424	20.69%	247,424	20.69%
From Special Revenue Funds	638,812	-5.36%	718,531	12.48%	812,412	27.18%
Sewer	2,000,000	-7.27%	2,444,542	22.23%	2,444,542	22.23%
Water	1,200,000	10.04%	1,678,045	39.84%	1,678,045	39.84%
Use of Fund Balance	598,373			-	500,000	-
Total revenues	7,530,644		8,196,547		8,915,428	
Percentage change	5%		9%		18%	
Expenditures:						
General Fund:						
Town Council	20,350	4.49%	20,350	0.00%	20,350	0.00%
Town Manager	227,500	0.93%	241,328	6.08%	241,328	6.08%
Finance Department	290,886	13.77%	296,565	1.95%	296,565	1.95%
Human Resources	1,770,014	8.33%	1,921,307	8.55%	1,948,528	10.09%
Town Clerk/Town Collector	222,542	5.92%	217,765	-2.15%	217,765	-2.15%
Code Enforcement	82,707	-0.97%	98,591	19.21%	103,540	25.19%
Welfare	38,450	2.44%	38,950	1.30%	38,950	1.30%
Assessor	79,520	6.69%	86,253	8.47%	86,253	8.47%
Legal	90,000	5.88%	90,000	0.00%	90,000	0.00%
Planning	154,865	4.48%	155,496	0.41%	155,496	0.41%
Conservation Commission	2,900	-2.16%	4,185	44.31%	4,185	44.31%
Economic Development	30,000	0.00%	30,000	0.00%	30,000	0.00%
Principle - LT Debt	200,000	100.00%	190,000	-5.00%	190,000	-5.00%
Interest - LT Debt	70,332	49.42%	66,369	-5.63%	66,369	-5.63%
Information Technology	169,592	-19.27%	166,804	-1.64%	166,804	-1.64%
Channel 13	49,558	22.70%	80,619	62.67%	80,619	62.67%
Police	1,764,146	6.51%	1,943,103	10.14%	1,943,103	10.14%
PW Administration	514,746	2.96%	651,555	26.58%	644,626	25.23%
Roadway and sidewalk	455,900	6.12%	451,800	-0.90%	491,800	7.87%
Street Lighting	45,216	0.00%	33,000	-27.02%	33,000	-27.02%
Bridges	5,000	50.00%	10,000	100.00%	10,000	100.00%
Buildings and grounds	794,161	13.89%	740,116	-6.81%	667,666	-15.93%
Cemetery	43,324	1.41%	42,417	-2.09%	42,417	-2.09%
Vehicles	197,200	11.44%	241,800	22.62%	241,800	22.62%
Fire Rescue	503,432	10.28%	565,436	12.32%	539,103	7.09%
Emergency Management	2,250	0.00%	2,250	0.00%	2,250	0.00%
Grants	55,000	1.61%	55,000	0.00%	55,000	0.00%
Insurance P&L	109,277 -		110,157	0.81%	110,157	0.81%
Social Services Grants	49,980	4.21%	50,580	1.20%	50,580	1.20%
Patriotic Purposes	2,500	25.00%	2,500	0.00%	2,500	0.00%
Capital Reserve	499,000	2.03%	1,349,275	170.40%	519,100	4.03%
Recreation (GF Only)	228,944	1.93%	284,669	24.34%	243,528	6.37%
Total General Fund	**8,769,292**	**9.21%**	**10,238,239**	**16.75%**	**9,333,382**	**6.43%**
Special Revenue Funds:						
Library	333,060	1.87%	390,247	17.17%	390,247	17.17%
Recreation (Revolving Fund Only)	368,812	37.89%	429,875	16.56%	478,556	29.76%
Solid Waste	747,443	10.43%	838,593	12.19%	838,593	12.19%
Total Special Revenue Funds	**1,449,315**	**14.42%**	**1,658,715**	**14.45%**	**1,707,396**	**17.81%**
Enterprise Funds:						
Water	1,063,311	24.86%	1,678,045	57.81%	1,680,221	58.02%
Waste Water	2,447,515	2.40%	2,444,542	-0.12%	2,444,542	-0.12%
Total Enterprise Funds	**3,510,826**	**8.25%**	4,122,587	**17.42%**	4,124,763	17.49%
Total expenditures	**13,729,433**		**16,019,541**		**15,165,541**	
Percentage increase	3.8%		16.68%		10.46%	
				Difference	1,436,107	
Less: Shared Revenues	-		-	-	-	
Add: Overlay	20,000		20,000		20,000	
Add: War Service Credits	160,000		160,000		145,000	
Net Town Appropriation	6,378,789		8,002,994		6,415,113	
Assessed value	987,870,471		987,870,471		987,870,471	
Tax rate	$ 6.46		$ 8.10		$ 6.49	
				Difference	0.03	

Town of Newmarket, NH
Town Manager's Proposed Budget
for the Fiscal Year Ending July 1, 2023

						Department Head			Town Manager		
ORG	**OBJ**	**ACCOUNT DESCRIPTION**	**FY2021 APPROP**	**FY2021 YTD EXP**	**FY2022 Approp**	**Proposed**	**Difference**	**% Change**	**Proposed**	**Difference**	**% Change**
014131	51150	TC - PART-TIME	8,200.00	4,800.72	8,200.00	8,200.00	-	0%	8,200.00	-	0%
014131	51200	TC - ELECTED SALARIES	11,000.00	11,000.00	11,000.00	11,000.00	-	0%	11,000.00	-	0%
014131	53900	TC - CONTINGENCY/GRANTS	-	-	-	-		0%	-		0%
014131	55800	TC - TRAINING	1,000.00	130.00	1,000.00	1,000.00	-	0%	1,000.00	-	0%
014131	56100	TC - GENERAL SUPPLIES	150.00	200.55	150.00	150.00	-	0%	150.00	-	0%
		Total 014131 Town Council	20,350.00	16,131.27	20,350.00	20,350.00	-	0%	20,350.00	-	0%

Town of Newmarket, NH
Town Manager's Proposed Budget
for the Fiscal Year Ending July 1, 2023

						Department Head			Town Manager		
ORG	**OBJ**	**ACCOUNT DESCRIPTION**	**FY2021 APPROP**	**FY2021 YTD EXP**	**FY2022 Approp**	**Proposed**	**Difference**	**% Change**	**Proposed**	**Difference**	**% Change**
014132	51100	TM - FULL TIME SALARIES	154,460.00	169,764.21	175,950.06	183,978.00	8,027.94	5%	183,978.00	8,027.94	5%
014132	51150	TM - PART TIME SALARIES	-	-	-	-		0%	-		0%
014132	53310	TM - CONTRACTED SERVICE	2,500.00	-	2,500.00	2,500.00	-	0%	2,500.00	-	0%
014132	53410	TM - COMMUNICATION SERVICES	4,200.00	7,169.16	4,200.00	7,500.00	3,300.00	79%	7,500.00	3,300.00	79%
014132	54310	TM - EQUIPMENT MAINTENA	8,600.00	9,626.87	8,600.00	8,600.00	-	0%	8,600.00	-	0%
014132	55500	TM - PRINTING/PUBLISHING	4,000.00	3,015.31	4,000.00	4,000.00	-	0%	4,000.00	-	0%
014132	55600	TM - DUES/SUBSCRIPTIONS	10,500.00	11,129.52	10,500.00	12,000.00	1,500.00	14%	12,000.00	1,500.00	14%
014132	55800	TM - TRAINING/STMFF DEV	6,000.00	2,313.34	6,000.00	8,000.00	2,000.00	33%	8,000.00	2,000.00	33%
014132	56100	TM - GENERAL SUPPLIES	9,000.00	4,739.84	9,000.00	9,000.00	-	0%	9,000.00	-	0%
014132	56250	TM - POSTMGE	3,200.00	2,186.93	3,200.00	3,200.00	-	0%	3,200.00	-	0%
014132	56260	TM - ADVERTISING	2,550.00	3,652.22	2,550.00	2,550.00	-	0%	2,550.00	-	0%
014132	56700	TM - BOOKS	1,000.00	2,022.79	1,000.00	-		0%			0%
		Total 014132 Town Manager	206,010.00	215,620.19	227,500.06	241,328.00	13,827.94	6%	241,328.00	13,827.94	6%

Town of Newmarket, NH
Town Manager's Proposed Budget
for the Fiscal Year Ending July 1, 2023

						Department Head			Town Manager		
ORG	**OBJ**	**ACCOUNT DESCRIPTION**	**FY2021 APPROP**	**FY2021 YTD EXP**	**FY2022 Approp**	**Proposed**	**Difference**	**% Change**	**Proposed**	**Difference**	**% Change**
014150	51100	FINANCE - FULL TIME SALARIES	168,370.54	152,735.81	155,528.71	163,019.21	7,490.50	5%	163,019.21	7,490.50	5%
014150	51150	FINANCE - PART TIME SALARIES`	26,235.00	18,421.29	14,996.80	25,150.00	10,153.20	68%	25,150.00	10,153.20	68%
014150	51200	FINANCE - ELECTED OFFICIALS	900.00	900.00	6,050.00	900.00	-5,150.00	-85%	900.00	(5,150.00)	-85%
014150	53010	FINANCE - AUDIT	34,000.00	38,890.50	35,000.00	40,300.00	5,300.00	15%	40,300.00	5,300.00	15%
014150	53400	FINANCE - BANK FEES	100.00	210.40	100.00	250.00	150.00	150%	250.00	150.00	150%
014150	53410	FINANCE - COMMUNICATIN SERVICE	7,008.00	1,927.20	4,700.00	1,165.48	-3,534.52	-75%	1,165.48	(3,534.52)	-75%
014150	53901	FINANCE - BUDGET COMMITTEE EXP	1,260.00	-	1,260.00	500.00	-760.00	-60%	500.00	(760.00)	-60%
014150	54310	FINANCE - EQUIPMNT MAINTENANCE	600.00	-	600.00	500.00	-100.00	-17%	500.00	(100.00)	-17%
014150	54410	FINANCE - FIN. SYSTEM LEASE	55,000.00	55,000.00	58,000.00	55,000.00	-3,000.00	-5%	55,000.00	(3,000.00)	-5%
014150	55600	FINANCE - DUES/SUBSCRIPTIONS	150.00	175.00	150.00	185.00	35.00	23%	185.00	35.00	23%
014150	55800	FINANCE- TRAINING/STAFF DEVE	4,595.00	1,890.00	9,000.00	4,595.00	-4,405.00	-49%	4,595.00	(4,405.00)	-49%
014150	56100	FINANCE - GENERAL SUPPLIES	5,500.00	3,239.61	5,000.00	4,500.00	-500.00	-10%	4,500.00	(500.00)	-10%
014150	56260	FINANCE - ADVERTISING	-	169.10	500.00	500.00	0.00	0%	500.00	-	0%
		Total 014150 Finance	303,718.54	273,558.91	290,885.51	296,564.69	5,679.18	2%	296,564.69	5,679.18	2%

Town of Newmarket, NH
Town Manager's Proposed Budget
for the Fiscal Year Ending July 1, 2023

						Department Head			Town Manager		
ORG	**OBJ**	**ACCOUNT DESCRIPTION**	**FY2021 APPROP**	**FY2021 YTD EXP**	**FY2022 Approp**	**Proposed**	**Difference**	**% Change**	**Proposed**	**Difference**	**% Change**
014155	51900	EMP BEN - LONGEVITY	21,151.00	15,075.00	22,726.00	20,701.00	-2,025.00	-9%	20,701.00	(2,025.00)	-9%
014155	51990	EMP BEN - MERIT INCREASE POOL	50,000.00	-	52,000.00	52,000.00	0.00	0%	52,000.00	-	0%
014155	52100	EMP BEN - HEALTH INSURANCE	643,683.29	617,098.41	663,229.66	671,878.00	8,648.34	1%	719,146.00	55,916.34	8%
014155	52150	EMP BEN - LIFE/DISABILITY BENE	25,844.00	31,036.80	30,736.33	40,077.00	9,340.67	30%	39,154.69	8,418.36	27%
014155	52200	EMP BEN - FICA	147,778.00	138,199.36	156,294.85	180,247.30	23,952.45	15%	175,106.73	18,811.88	12%
014155	52250	EMP BEN - MEDICARE	54,421.00	47,444.36	55,332.32	62,832.00	7,499.68	14%	61,629.50	6,297.18	11%
014155	52300	EMP BEN - NH RETIREMENT	533,053.00	514,650.39	566,379.00	643,005.30	76,626.30	14%	630,273.97	63,894.97	11%
014155	52500	EMP BEN - UNEMPLOYMENT	1,000.00	467.49	1,100.00	1,112.00	12.00	1%	1,112.00	12.00	1%
014155	52600	EMP BEN - WORKERS COMPENSATION	144,000.00	105,302.72	149,570.16	160,564.00	10,993.84	7%	160,513.10	10,942.94	7%
014155	52920	EMP BEN -PRE-EMPLOYMENT TESTNG	3,000.00	864.65	3,000.00	3,000.00	0.00	0%	3,000.00	-	0%
014155	53340	EMP BEN - EMPLOYEE TESTING	1,000.00	1,869.25	1,000.00	1,000.00	0.00	0%	1,000.00	-	0%
014155	54310	HR - EQUIPMENT MAINTENANCE	-	-	250.00	250.00	0.00	0%	250.00	-	0%
014155	55800	HR - TRAINING STAFF DEVELOP.	2,500.00	82.54	3,000.00	16,000.00	13,000.00	433%	16,000.00	13,000.00	433%
014155	56100	HR - GENERAL SUPPLIES	-	252.12	500.00	500.00	0.00	0%	500.00	-	0%
014155	51100	HR - FULL TIME SALARIES	62,400.00	63,210.00	64,896.00	68,140.80	3,244.80	5%	68,140.80	3,244.80	5%
		Total 014155 Human Resource	1,689,830.29	1,535,553.09	1,770,014.32	1,921,307.40	151,293.08	9%	1,948,527.78	178,513.46	10%

Town of Newmarket, NH
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for the Fiscal Year Ending July 1, 2023

						Department Head			Town Manager		
ORG	**OBJ**	**ACCOUNT DESCRIPTION**	**FY2021 APPROP**	**FY2021 YTD EXP**	**FY2022 Approp**	**Proposed**	**Difference**	**% Change**	**Proposed**	**Difference**	**% Change**
014140	51100	TC/TC - FULL TIME SALARIES	116,260.01	111,419.08	100,916.41	69,976.44	-30,939.97	-31%	69,976.44	-30,939.97	-31%
014140	51150	TC/TC - PART TIME SALARIES	27,500.70	45,472.68	69,242.60	87,284.74	18,042.14	26%	87,284.74	18,042.14	26%
014140	51210	TC/TC - ELECTION OFFICIALS	12,150.00	-	3,000.00	8,925.00	5,925.00	198%	8,925.00	5,925.00	198%
014140	53410	TC/TC - COMMUNICATION SERVICES	1,600.00	439.98	1,600.00	1,200.00	-400.00	-25%	1,200.00	-400.00	-25%
014140	53930	TC/TC-CODIFICATION	6,500.00	1,634.00	6,500.00	6,500.00	0.00	0%	6,500.00	0.00	0%
014140	54310	TC/TC - EQUIPMENT MAINTENANCE	1,600.00	1,502.50	2,650.00	2,570.00	-80.00	-3%	2,570.00	-80.00	-3%
014140	54321	TC/TC-DEED RESEARCH	1,650.00	1,183.75	1,620.00	1,325.00	-295.00	-18%	1,325.00	-295.00	-18%
014140	55600	TC/TC - DUES/SUBSCRIPTIONS	480.00	184.75	1,330.00	555.00	-775.00	-58%	555.00	-775.00	-58%
014140	55800	TC/TC - TRAINING STAFF DEVELOP	4,270.00	2,665.00	1,770.00	1,770.00	0.00	0%	1,770.00	0.00	0%
014140	56100	TC/TC - GENERAL SUPPLIES	4,750.00	3,652.81	4,590.00	5,590.00	1,000.00	22%	5,590.00	1,000.00	22%
014140	56250	TC/TC - POSTAGE	13,700.00	11,161.41	15,182.50	14,818.75	-363.75	-2%	14,818.75	-363.75	-2%
014140	56260	TC/TC - ADVERTISING	-	-	-	-		0%	-		0%
014140	56270	TC/TC-ELECTION/REGISTRATION	6,600.00	2,968.39	2,640.00	7,250.00	4,610.00	175%	7,250.00	4,610.00	175%
014140	57410	TC/TC - EQUIPMENT PURCHASE	6,700.00	-	11,500.00	10,000.00	-1,500.00	-13%	10,000.00	-1,500.00	-13%
		Total 014140 Town Clerk/Tax Collect	203,760.71	182,284.35	222,541.51	217,764.93	-4,776.58	-2%	217,764.93	-4,776.58	-2%

Town of Newmarket, NH
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for the Fiscal Year Ending July 1, 2023

						Department Head			Town Manager		
ORG	**OBJ**	**ACCOUNT DESCRIPTION**	**FY2021 APPROP**	**FY2021 YTD EXP**	**FY2022 Approp**	**Proposed**	**Difference**	**% Change**	**Proposed**	**Difference**	**% Change**
014240	51100	CODE - FULL-TIME SALARIES	26,897.83	27,722.74	28,398.00	94,423.47	66,025.47	233%	99,372.42	70,974.42	250%
014240	51150	CODE - PART TIME SALARIES	45,655.67	41,598.14	47,709.00	873.60	(46,835.40)	-98%	873.60	(46,835.40)	-98%
014240	53321	CODE - LAB TESTING	50.00	-	-	50.00	50.00	-	50.00	50.00	-
014240	53410	CODE - TELEPHONE	800.00	600.00	600.00	459.16	(140.84)	-23%	459.16	(140.84)	-23%
014240	54310	CODE - EQUIPMENT MAINTENANCE	200.00	-	100.00	100.00	-	0%	100.00	-	0%
014240	55600	CODE - DUES/SUBSCRIPTIONS	2,500.00	3,479.00	2,800.00	85.00	(2,715.00)	-97%	85.00	(2,715.00)	-97%
014240	55800	CODE - TRAINING	1,000.00	340.00	1,000.00	1,000.00	-	0%	1,000.00	-	0%
014240	56100	CODE - GENERAL SUPPLIES	2,000.00	729.05	2,000.00	1,500.00	(500.00)	-25%	1,500.00	(500.00)	-25%
014240	56250	CODE - POSTAGE	125.00	66.46	100.00	100.00	-	0%	100.00	-	0%
		Total 014240 Code Enforcement	79,228.50	74,535.39	82,707.00	98,591.23	15,884.23	19%	103,540.18	20,833.18	25%

Town of Newmarket, NH
Town Manager's Proposed Budget
for the Fiscal Year Ending July 1, 2023

						Department Head			Town Manager		
ORG	**OBJ**	**ACCOUNT DESCRIPTION**	**FY2021 APPROP**	**FY2021 YTD EXP**	**FY2022 Approp**	**Proposed**	**Difference**	**% Change**	**Proposed**	**Difference**	**% Change**
014441	51150	DIR ASSIST -PART-TIME SALARIES	18,025.00	16,131.40	20,000.00	20,500.00	500.00	3%	20,500.00	500.00	3%
014441	53510	DIR ASSIST - MEDICAL	1,000.00	-	1,000.00	1,000.00	-	-	1,000.00	-	0%
014441	54100	DIR ASSIST - ELECTRICITY	1,000.00	395.71	1,000.00	1,000.00	-	-	1,000.00	-	0%
014441	54110	DIR ASSIST - HEAT	1,000.00	-	1,000.00	1,000.00	-	-	1,000.00	-	0%
014441	54490	DIR ASSIST - RENT	9,000.00	10,645.00	13,000.00	13,000.00	-	-	13,000.00	-	0%
014441	55300	DIR ASSIST - MISCELLANEOUS	1,000.00	2,000.00	1,000.00	1,000.00	-	-	1,000.00	-	0%
014441	55600	DIR ASSIST - DUES/SUBSCRIPTION	50.00	-	50.00	50.00	-	-	50.00	-	0%
014441	55800	DIR ASSIST-TRAINING/STAFF DEV	150.00	-	150.00	150.00	-	-	150.00	-	0%
014441	56100	DIR ASSIST - GENERAL SUPPLIES	400.00	387.51	500.00	500.00	-	-	500.00	-	0%
014441	56105	DIR ASSIT- FOOD	750.00	-	750.00	750.00	-	-	750.00	-	0%
		Total 014441 Direct Assistance	32,375.00	29,559.62	38,450.00	38,950.00	500.00	1%	38,950.00	500.00	1%

Town of Newmarket, NH
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						Department Head			Town Manager		
ORG	**OBJ**	**ACCOUNT DESCRIPTION**	**FY2021 APPROP**	**FY2021 YTD EXP**	**FY2022 Approp**	**Proposed**	**Difference**	**% Change**	**Proposed**	**Difference**	**% Change**
014152	51100	ASSESS - FULL TIME SALARIES	-	-	-	-		0%	-		0%
014152	51150	ASSESS - PART TIME SALARIES	-	-	-	-		0%	-		0%
014152	53310	ASSESS - CONTRACTED SERVICES	70,000.00	66,006.48	70,000.00	70,000.00	-	0%	70,000.00	-	0%
014152	53330	ASSESS - PROPERTY APPRAISER	-	-	-	-		0%	-		0%
014152	53420	ASSESS - SOFTWARE	8,300.00	8,907.00	9,520.00	16,253.00	6,733.00	71%	16,253.00	6,733.00	71%
014152	55600	ASSESS - DUES/SUBSCRIPTIONS	-	-	-	-		0%	-		0%
014152	55800	ASSESS - TRAINING	-	-	-	-		0%	-		0%
014152	55810	ASSESS - MILEAGE	-	-	-	-		0%	-		0%
014152	56100	ASSESS - GENERAL SUPPLIES	-	-	-	-		0%	-		0%
014152	56250	ASSESS - POSTAGE	-	1.51	-	-		0%	-		0%
		Total 014152 Assessing	78,300.00	74,914.99	79,520.00	86,253.00	6,733.00	8%	86,253.00	6,733.00	8%

Town of Newmarket, NH
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						Department Head			Town Manager		
ORG	**OBJ**	**ACCOUNT DESCRIPTION**	**FY2021 APPROP**	**FY2021 YTD EXP**	**FY2022 Approp**	**Proposed**	**Difference**	**% Change**	**Proposed**	**Difference**	**% Change**
014153	53200	LEGAL - LEGAL EXPENSES	90,000.00	125,532.03	90,000.00	90,000.00	90,000.00	0%	90,000.00	-	0%
		Total 014153 Legal	90,000.00	125,532.03	90,000.00	90,000.00	-	0%	90,000.00	-	0%

Town of Newmarket, NH
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for the Fiscal Year Ending July 1, 2023

						Department Head			Town Manager		
ORG	**OBJ**	**ACCOUNT DESCRIPTION**	**FY2021 APPROP**	**FY2021 YTD EXP**	**FY2022 Approp**	**Proposed**	**Difference**	**% Change**	**Proposed**	**Difference**	**% Change**
014191	51100	PLAN - FULL TIME SALARIES	109,830.30	112,482.04	112,800.00	121,680.75	8,880.75	8%	121,680.75	8,880.75	8%
014191	51150	PLAN - PART TIME SALARIES	2,000.00	910.50	2,300.00	4,300.00	2,000.00	87%	4,300.00	2,000.00	87%
014191	53310	PLAN - CONTRACTED SERVICES	2,000.00	-	10,000.00	2,000.00	(8,000.00)	-80%	2,000.00	(8,000.00)	-80%
014191	53410	PLAN - COMMUNICATIONS SERVICES	671.00	184.56	750.00	675.00	(75.00)	-10%	675.00	(75.00)	-10%
014191	55010	PLAN - TAX MAPS	2,500.00	933.25	2,500.00	2,500.00	-	0%	2,500.00	-	0%
014191	55600	PLAN - DUES/SUBSCRIPTIONS	9,400.00	9,320.76	9,514.87	9,340.00	(174.87)	-2%	9,340.00	(174.87)	-2%
014191	55800	PLAN - TRAINING/STAFF DEVELOP	1,600.00	287.25	1,700.00	1,500.00	(200.00)	-12%	1,500.00	(200.00)	-12%
014191	56100	PLAN - GENERAL SUPPLIES	2,600.00	1,403.39	2,600.00	2,500.00	(100.00)	-4%	2,500.00	(100.00)	-4%
014191	56250	PLAN - POSTAGE	2,000.00	1,948.80	2,500.00	2,000.00	(500.00)	-20%	2,000.00	(500.00)	-20%
014191	56260	PLAN - ADVERTISING	3,200.00	4,873.17	6,200.00	5,000.00	(1,200.00)	-19%	5,000.00	(1,200.00)	-19%
014191	56910	PLAN - MAPPING SUPPLIES	4,000.00	4,000.00	4,000.00	4,000.00	-	0%	4,000.00	-	0%
		Total 014191 Planning	139,801.30	136,343.72	154,864.87	155,495.75	630.88	0%	155,495.75	630.88	0%

Town of Newmarket, NH
Town Manager's Proposed Budget
for the Fiscal Year Ending July 1, 2023

						Department Head			Town Manager		
ORG	**OBJ**	**ACCOUNT DESCRIPTION**	**FY2021 APPROP**	**FY2021 YTD EXP**	**FY2022 Approp**	**Proposed**	**Difference**	**% Change**	**Proposed**	**Difference**	**% Change**
014611	51150	CON COMM - PART TIME SALARIES	2,000.00	2,074.62	2,000.00	3,335.01	1,335.01	67%	3,335.01	1,335.01	67%
014611	53310	CON COMM - CONTRACTED SERVICES	300.00	191.04	300.00	300.00	-	0%	300.00	-	0%
014611	55600	CON COMM - DUES/SUBSCRIPT	400.00	280.38	400.00	350.00	(50.00)	-13%	350.00	(50.00)	-13%
014611	56100	CON COMM - GENERAL SUPPLI	200.00	100.51	200.00	200.00	-	0%	200.00	-	0%
014611	56250	CON COMM - POSTAGE	61.00	-	-	-		0%	-		0%
		Total 014611 Conservation	2,961.00	2,646.55	2,900.00	4,185.01	1,285.01	44%	4,185.01	1,285.01	44%

Town of Newmarket, NH
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for the Fiscal Year Ending July 1, 2023

						Department Head			Town Manager		
ORG	**OBJ**	**ACCOUNT DESCRIPTION**	**FY2021 APPROP**	**FY2021 YTD EXP**	**FY2022 Approp**	**Proposed**	**Difference**	**% Change**	**Proposed**	**Difference**	**% Change**
014651	53310	ECON DEV - CONTRACTED SERVIC	-	-	-	-		0%	-		0%
014651	56102	ECON DEV- OPERATING EXPENSE	30,000.00	9,500.00	30,000.00	30,000.00	0.00	0%	30,000.00	-	0%
		Total 014651 Economic Development	30,000.00	9,500.00	30,000.00	30,000.00	0.00	0%	30,000.00	-	0%

						Department Head			Town Manager		
ORG	**OBJ**	**ACCOUNT DESCRIPTION**	**FY2021 APPROP**	**FY2021 YTD EXP**	**FY2022 Approp**	**Proposed**	**Difference**	**% Change**	**Proposed**	**Difference**	**% Change**
014711	62800	DEBT SER - PRINCIPLE	200,000.00	189,300.00	200,000.00	190,000.00	(10,000.00)	-5%	190,000.00	(10,000.00)	-5%
		Total 014711 Principal-LT Debt	200,000.00	189,300.00	200,000.00	190,000.00	(10,000.00)	-5%	190,000.00	(10,000.00)	-5%

						Department Head			Town Manager		
ORG	**OBJ**	**ACCOUNT DESCRIPTION**	**FY2021 APPROP**	**FY2021 YTD EXP**	**FY2022 Approp**	**Proposed**	**Difference**	**% Change**	**Proposed**	**Difference**	**% Change**
014721	62810	DEBT SER - INTEREST	91,220.00	79,285.60	70,332.00	66,369.00	(3,963.00)	-6%	66,369.00	(3,963.00)	-6%
		Total 014721 Interest-LT Debt	91,220.00	79,285.60	70,332.00	66,369.00	(3,963.00)	-6%	66,369.00	(3,963.00)	-6%

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Town Manager's Proposed Budget
for the Fiscal Year Ending July 1, 2023

						Department Head			Town Manager		
ORG	**OBJ**	**ACCOUNT DESCRIPTION**	**FY2021 APPROP**	**FY2021 YTD EXP**	**FY2022 Approp**	**Proposed**	**Difference**	**% Change**	**Proposed**	**Difference**	**% Change**
014151	51100	MIS - FULL TIME SALARIES	11,500.00	11,544.29	11,845.00	11,960.00	115.00	1%	11,960.00	115.00	1%
014151	51150	MIS - PART TIME SALARIES	-	-	-	-		0%	-		0%
014151	53120	IT - CONTRACTED SERVICES	51,000.00	51,000.00	51,000.00	51,000.00	0.00	0%	51,000.00	-	0%
014151	53341	MIS - VENDOR SUPPORT	1,600.00	6,200.00	1,600.00	2,000.00	400.00	25%	2,000.00	400.00	25%
014151	53410	MIS - COMMUNICATION SERVICE	11,797.39	4,048.93	7,161.00	7,803.88	642.88	9%	7,803.88	642.88	9%
014151	53421	MIS - SOFTWARE MAINT	61,000.00	59,949.50	72,236.25	66,874.25	-5,362.00	-7%	66,874.25	(5,362.00)	-7%
014151	53430	MIS - SOFTWARE LICENSES	4,000.00	2,218.50	4,000.00	4,415.76	415.76	10%	4,415.76	415.76	10%
014151	53990	MIS - REPAIRS/MAINT	4,000.00	1,165.00	3,000.00	4,000.00	1,000.00	33%	4,000.00	1,000.00	33%
014151	55600	MIS - DUES SUBSCRIPTIONS	419.21	472.00	500.00	500.00	0.00	0%	500.00	-	0%
014151	55800	MIS - TRAINING	5,000.00	4,799.00	5,000.00	5,000.00	0.00	0%	5,000.00	-	0%
014151	56100	MIS - GENERAL SUPPLIES	2,600.00	180.98	1,000.00	1,000.00	0.00	0%	1,000.00	-	0%
014151	57410	MIS - NEW EQUIPMENT	14,000.00	13,968.30	12,250.00	12,250.00	0.00	0%	12,250.00	-	0%
		Total 014151 Information Technology	166,916.60	155,546.50	169,592.25	166,803.89	-2,788.36	-2%	166,803.89	(2,788.36)	-2%

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						Department Head			Town Manager		
ORG	**OBJ**	**ACCOUNT DESCRIPTION**	**FY2021 APPROP**	**FY2021 YTD EXP**	**FY2022 Approp**	**Proposed**	**Difference**	**% Change**	**Proposed**	**Difference**	**% Change**
014199	51150	CHANNEL 13 PART TIME SALARIES	42,378.74	26,865.84	35,470.11	67,418.51	31,948.40	90%	67,418.51	31,948.40	90%
014199	56102	CHANNEL 13 - OPERATING EXPENSE	360.00	-	360.00	400.00	40.00	11%	400.00	40.00	11%
014199	57410	CHANNEL 13 MISC EQUIPMENTS	1,800.00	-	3,318.00	2,000.00	-1,318.00	-40%	2,000.00	(1,318.00)	-40%
014199	53430	CHANNEL 13 - SOFTWARE LICENSES	699.00	-	710.00	700.00	-10.00	-1%	700.00	(10.00)	-1%
014199	55600	CHANNEL 13 - DUES/SUBSCRIPTIONS	-	6,568.31	6,000.00	7,000.00	1,000.00	17%	7,000.00	1,000.00	17%
014199	53990	CHANNEL 13 - REPAIRS/MAINT	5,500.00	1,007.95	3,700.00	3,100.00	-600.00	-16%	3,100.00	(600.00)	-16%
014199	57410	CHANNEL 13 - NEW EQUIPMENT						0%			0%
		Total 014199 Channel 13	50,737.74	34,442.10	49,558.11	80,618.51	31,060.40	63%	80,618.51	31060.40	63%

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ORG	OBJ	ACCOUNT DESCRIPTION	FY2021 APPROP	FY2021 YTD EXP	FY2022 Approp	Department Head Proposed	Department Head Difference	Department Head % Change	Town Manager Proposed	Town Manager Difference	Town Manager % Change
014210	51100	POLICE - FULL TIME SALARIES	1,290,431.79	1,222,984.20	1,369,366.91	1,410,448.00	41,081.09	3%	1,410,448.00	41,081.09	3%
014210	51150	POLICE - PART-TIME SALARIES	56,000.00	28,697.85	60,039.38	104,572.00	44,532.62	74%	104,572.00	44,532.62	74%
014210	51400	POLICE - OVERTIME	140,000.00	106,720.63	140,000.00	144,200.00	4,200.00	3%	144,200.00	4,200.00	3%
014210	51700	POLICE - EDUCATIONAL INCENTIVE	8,150.00	7,150.00	8,900.00	8,900.00	-	0%	8,900.00	-	0%
014210	53320	POLICE- CRIMINAL INVESTIGATION	2,600.00	1,979.70	2,600.00	3,000.00	400.00	15%	3,000.00	400.00	15%
014210	53410	POLICE - COMMUNICATION SERVICE	26,000.00	17,844.31	26,000.00	26,000.00	-	0%	26,000.00	-	0%
014210	53910	POLICE - CLEANING ALLOWANCE	3,000.00	2,500.00	3,000.00	3,000.00	-	0%	3,000.00	-	0%
014210	53920	POLICE - ANIMAL CONTROL	600.00	415.47	600.00	600.00	-	0%	600.00	-	0%
014210	54310	POLICE - EQUIP MAINTENANCE	6,000.00	2,715.04	6,000.00	6,500.00	500.00	8%	6,500.00	500.00	8%
014210	54400	POLICE - EQUIPMENT LEASE	35,250.00	32,214.02	55,250.00	72,656.00	17,406.00	32%	72,656.00	17,406.00	32%
014210	55500	POLICE - PRINTING/PUBLISHING	3,400.00	3,019.84	3,400.00	4,000.00	600.00	18%	4,000.00	600.00	18%
014210	55600	POLICE - DUES/MEMBERSHIPS	4,890.00	5,074.71	4,980.00	7,200.00	2,220.00	45%	7,200.00	2,220.00	45%
014210	55800	POLICE - TRAINING/STAFF DEVEL	16,000.00	15,823.14	16,000.00	20,000.00	4,000.00	25%	20,000.00	4,000.00	25%
014210	55810	POLICE - TRAVEL/MILEAGE	660.00	633.22	660.00	660.00	-	0%	660.00	-	0%
014210	56100	POLICE - OFFICE/GEN SUPPLIES	7,000.00	5,710.83	7,000.00	7,500.00	500.00	7%	7,500.00	500.00	7%
014210	56104	POLICE - MEDICAL SUPPLIES	5,000.00	5,553.79	5,000.00	6,000.00	1,000.00	20%	6,000.00	1,000.00	20%
014210	56130	POLICE - PRISONER EXPENSES	1,450.00	169.75	1,450.00	1,450.00	-	0%	1,450.00	-	0%
014210	56250	POLICE - POSTAGE	600.00	286.41	600.00	500.00	(100.00)	-17%	500.00	(100.00)	-17%
014210	56350	POLICE - GASOLINE	24,000.00	15,539.38	17,500.00	24,000.00	6,500.00	37%	24,000.00	6,500.00	37%
014210	56500	POLICE - EQUIP./FIELD SUPPLIES	13,500.00	6,780.07	13,500.00	13,500.00	-	0%	13,500.00	-	0%
014210	56700	POLICE - BOOKS/PUBLICATIONS	2,800.00	556.65	2,800.00	2,000.00	(800.00)	-29%	2,000.00	(800.00)	-29%
014210	56800	POLICE - UNIFORMS	16,000.00	16,512.76	16,000.00	19,000.00	3,000.00	19%	19,000.00	3,000.00	19%
014210	56810	POLICE -YOUTH/PUBLIC RELATIONS	3,500.00	1,979.65	3,500.00	4,000.00	500.00	14%	4,000.00	500.00	14%
014210	57600	POLICE VEHICLES	-	-	-	53,417.00	53,417.00	#DIV/0!	53,417.00	53,417.00	#DIV/0!
		Total 014210 Police	1,666,831.79	1,500,861.42	1,764,146.29	1,943,103.00	178,956.71	10%	1,943,103.00	178,956.71	10%

Town of Newmarket, NH
Town Manager's Proposed Budget
for the Fiscal Year Ending July 1, 2023

						Department Head			Town Manager		
ORG	**OBJ**	**ACCOUNT DESCRIPTION**	**FY2021 APPROP**	**FY2021 YTD EXP**	**FY2022 Approp**	**Proposed**	**Difference**	**% Change**	**Proposed**	**Difference**	**% Change**
014311	51100	PW ADMIN. - FULL TIME SALARIES	137,178.08	135,819.33	139,373.40	232,498.91	93,125.51	67%	234,371.22	94,997.82	68%
014311	51201	PW ADMIN - LABOR SALARIES	270,484.03	285,852.07	282,123.02	307,105.83	24,982.81	9%	298,305.28	16,182.26	6%
014311	51400	PW ADMIN. - OVERTIME	50,000.00	65,680.58	60,000.00	70,000.00	10,000.00	17%	70,000.00	10,000.00	17%
014311	51410	PW ADMIN-STORM OFFSET SALARIES	-	-	-	-		0%	-		0%
014311	53410	PW ADMIN-COMMUNICATION SERVICE	8,500.00	11,420.86	8,200.00	11,500.00	3,300.00	40%	11,500.00	3,300.00	40%
014311	55600	PW ADMIN. - DUES/MEMBERSHIPS	500.00	1,390.48	1,000.00	1,400.00	400.00	40%	1,400.00	400.00	40%
014311	55800	PW ADMIN-TRAINING/STAFF DEVEL	1,000.00	-	500.00	1,000.00	500.00	100%	1,000.00	500.00	100%
014311	56100	PW ADMIN. - GENERAL SUPPLIES	9,000.00	6,477.26	9,000.00	9,000.00	0.00	0%	9,000.00	-	0%
014311	56250	PW ADMIN. - POSTAGE	75.00	13.59	50.00	50.00	0.00	0%	50.00	-	0%
014311	56260	PW ADMIN. - ADVERTISING	1,200.00	2,500.34	1,200.00	2,500.00	1,300.00	108%	2,500.00	1,300.00	108%
014311	56800	PW ADMIN. - UNIFORMS	12,600.00	16,536.51	13,300.00	16,500.00	3,200.00	24%	16,500.00	3,200.00	24%
		Total 014311 Public Works-Administr	458,611.00	525,691.02	487,701.14	651,554.74	163,853.60	34%	644,626.50	156,925.36	32%

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						Department Head			Town Manager		
ORG	**OBJ**	**ACCOUNT DESCRIPTION**	**FY2021 APPROP**	**FY2021 YTD EXP**	**FY2022 Approp**	**Proposed**	**Difference**	**% Change**	**Proposed**	**Difference**	**% Change**
014312	51410	RDWY/SWK-STORM RELATED OFFSET	-	-	-	-		0%	-		0%
014312	53100	RDWY/SWK - ENGINEERING	30,000.00	13,934.15	25,000.00	-		0%	-		0%
014312	53112	RDWY/SWK- CONSTRUCTION	50,000.00	32,605.76	50,000.00	60,000.00	10,000.00	20%	60,000.00	10,000.00	20%
014312	53122	RDW/SWK - WEATHER SERVICE	2,500.00	2,460.00	2,500.00	2,500.00	-	0%	2,500.00	-	0%
014312	54250	RDWY/SWK - - TREE SERVICE	1,500.00	-	1,500.00	1,500.00	-	0%	1,500.00	-	0%
014312	54400	RDWY/SWK - EQUIPMENT LEASE	15,000.00	18,762.50	15,000.00	18,500.00	3,500.00	23%	18,500.00	3,500.00	23%
014312	54450	RDWY/SWK - CONTRACT STREET MAR	7,000.00	7,494.90	7,400.00	8,500.00	1,100.00	15%	8,500.00	1,100.00	15%
014312	54460	RDWY/SWK - CONTRACT WINTER EQU	12,000.00	3,625.00	7,500.00	12,000.00	4,500.00	60%	12,000.00	4,500.00	60%
014312	54900	RDWY/SWK - COLD MIX	3,500.00	2,330.45	3,500.00	3,500.00	-	0%	3,500.00	-	0%
014312	54910	RDWY/SWK - CURBSIDE WEED CONTR	3,000.00	3,800.00	3,000.00	3,800.00	800.00	27%	3,800.00	800.00	27%
014312	54990	RDWY/SWK- MOSQUITO CONTROL	60,000.00	60,000.00	60,000.00	60,000.00	-	0%	60,000.00	-	0%
014312	55450	RDWY/SWK - PAVEMENT MARKING	4,500.00	1,356.97	4,500.00	4,500.00	-	0%	4,500.00	-	0%
014312	56100	RDWY/SWK - GENERAL SUPPLIES	19,500.00	20,629.58	19,500.00	20,500.00	1,000.00	5%	20,500.00	1,000.00	5%
014312	56140	RDWY/SWK-WINTER SALT	90,000.00	87,703.11	90,000.00	90,000.00	-	0%	130,000.00	40,000.00	44%
014312	56141	RDWY/SWK-WINTER SAND	6,500.00	8,524.34	6,500.00	6,500.00	-	0%	6,500.00	-	0%
014312	57380	RDWY/SWK - HOT TOP	160,000.00	160,000.00	160,000.00	160,000.00	-	0%	160,000.00	-	0%
		Total 014312 Roadways & Sidewalks	465,000.00	423,226.76	455,900.00	451,800.00	20,900.00	-1%	491,800.00	60,900.00	8%

Town of Newmarket, NH
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						Department Head			Town Manager		
ORG	**OBJ**	**ACCOUNT DESCRIPTION**	**FY2021 APPROP**	**FY2021 YTD EXP**	**FY2022 Approp**	**Proposed**	**Difference**	**% Change**	**Proposed**	**Difference**	**% Change**
014316	54100	STREET LIGHT - ELECTRICITY	27,000.00	23,756.21	28,000.00	$30,000.00	2,000.00	7%	$30,000.00	2,000.00	7%
014316	57500	STREET LIGHT - FIXTURES	3,000.00	201.00	1,000.00	$3,000.00	2,000.00	200%	$3,000.00	2,000.00	200%
014316	62800	STREET LIGHT - PRINCIPAL	-	-	-	$0.00		0%	$0.00		0%
014316	62810	STREET LIGHT - INTEREST	10,000.00	16,215.72	16,215.72	$0.00		0%	$0.00		0%
		Total 014316 Street Lighting	40,000.00	40,172.93	45,215.72	33,000.00	-12,215.72	-27%	33,000.00	-12215.72	-27%

Town of Newmarket, NH
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for the Fiscal Year Ending July 1, 2023

						Department Head			Town Manager		
ORG	**OBJ**	**ACCOUNT DESCRIPTION**	**FY2021 APPROP**	**FY2021 YTD EXP**	**FY2022 Approp**	**Proposed**	**Difference**	**% Change**	**Proposed**	**Difference**	**% Change**
014313	54322	BRIDGES - GUARDRAILS	6,000.00	$816.00	5,000.00	10,000.00	5,000.00	100%	10,000.00	5,000.00	100%
014313	56110	BRIDGES - SIGNS	-	-	-	-		0%	-		0%
		Total 014313 Bridges	6,000.00	816.00	5,000.00	10,000.00	5,000.00	100%	10,000.00	5,000.00	100%

Town of Newmarket, NH
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						Department Head			Town Manager		
ORG	OBJ	ACCOUNT DESCRIPTION	FY2021 APPROP	FY2021 YTD EXP	FY2022 Approp	Proposed	Difference	% Change	Proposed	Difference	% Change
014194	51100	BLD/GRNDS - FULL-TIME SALARIES	171,448.57	79,059.59	175,286.47	173,000.16	(2,286.31)	-1%	84,000.40	(91,286.07)	-52%
014194	51150	BLD/GRNDS - PART TIME SALARIES	94,700.07	86,660.06	91,474.83	96,011.17	4,536.34	5%	96,011.17	4,536.34	5%
014194	51400	BLD/GRNDS - OVERTIME	8,200.00	2,180.32	8,200.00	6,000.00	(2,200.00)	-27%	6,000.00	(2,200.00)	-27%
014194	53140	BLD/GRNDS-STORMWATER INSPEC	5,200.00	4,293.16	5,200.00	5,200.00	-	0%	5,200.00	-	0%
014194	53410	BLDG/GRNDS-COMMUNICATIONS	900.00	-	900.00	900.00	-	0%	900.00	-	0%
014194	53991	BLD/GRNDS OPRNTL RPRS&RPLCMNT	75,000.00	60,660.73	75,000.00	75,000.00	-	0%	75,000.00	-	0%
014194	54100	ELECTRICITY	-	-	-	-		0%	-		0%
014194	54110	HEAT & OIL	-	-	-	-		0%	-		0%
014194	54120	WATER/SEWER	-	-	-	-		0%	-		0%
014194	54310	BLD/GRNDS-EQUIPMENT MAINTENANC	2,500.00	5,334.12	2,500.00	5,000.00	2,500.00	100%	5,000.00	2,500.00	#DIV/0!
014194	54990	BLD/GRNDS - MOSQUITO CONTROL	-	-	-	-		0%	-		0%
014194	54991	BLD/GRNDS -IPM FIELD TREATMENT	3,120.00	-	3,120.00	3,200.00	80.00	3%	3,200.00	80.00	-87%
014194	55800	BLDG/GRNDS -TRAINING/STAFF DEV	1,200.00	840.00	1,200.00	1,200.00	-	0%	1,200.00	-	-80%
014194	55810	BLDG/GRNDS-TRAVEL EXPENSE	2,800.00	-	-	2,000.00	2,000.00	#DIV/0!	2,000.00	2,000.00	#REF!
014194	56100	BLD/GRNDS - GENERAL SUPPLIES	12,500.00	11,635.30	10,000.00	12,500.00	2,500.00	25%	12,500.00	2,500.00	25%
014194	56501	BLDG&GRND-GROUNDS MAINTENANCE	12,300.00	19,605.88	25,000.00	30,000.00	5,000.00	20%	30,000.00	5,000.00	20%
014194	57410	BLD/GRNDS - EQUIPMENT PURCHASE	2,500.00	506.66	6,000.00	6,500.00	500.00	8%	6,500.00	500.00	8%
419401	54100	BLD/GRNDS-ELECTRICTY-TOWN HALL	10,700.00	9,369.42	12,000.00	10,000.00	(2,000.00)	-17%	11,000.00	(1,000.00)	-8%
419401	54110	BLD/GRNDS-HEAT & OIL-TOWN HALL	15,800.00	9,749.25	24,000.00	10,000.00	(14,000.00)	-58%	11,500.00	(12,500.00)	-52%
419401	54120	BLD/GRNDS-WATER/SEWER TWN HALL	5,120.00	1,695.25	5,400.00	3,000.00	(2,400.00)	-44%	3,000.00	(2,400.00)	-44%
419401	54300	BLD/GRNDS -TOWN HAL MAINTNCE	18,500.00	21,174.58	20,000.00	20,000.00	-	0%	20,000.00	-	0%
419402	54100	BLD/GRND - ELECTRIC-COMM CTR	13,857.00	7,108.47	22,800.00	9,000.00	(13,800.00)	-61%	9,000.00	(13,800.00)	-61%
419402	54110	BLD/GRNDS - HEAT OIL COMM CTR	13,400.00	8,816.10	22,000.00	9,000.00	(13,000.00)	-59%	10,500.00	(11,500.00)	-52%
419402	54120	BLD/GRNDS-WATER/SEWER COM CTR	3,800.00	787.75	6,000.00	1,500.00	(4,500.00)	-75%	1,500.00	(4,500.00)	-75%
419402	54300	BLD/GRNDS-BLDG MAINT COMM CTR	9,600.00	9,321.14	12,000.00	10,000.00	(2,000.00)	-17%	10,000.00	(2,000.00)	-17%
419403	54100	BLD/GRNDS - SENIOR CENTER ELEC	2,820.00	3,038.05	7,500.00	3,200.00	(4,300.00)	-57%	3,650.00	(3,850.00)	-51%
419403	54110	BLD/GRNDS - SENIOR CTR HEAT	2,780.00	992.01	7,500.00	1,500.00	(6,000.00)	-80%	1,500.00	(6,000.00)	-80%
419403	54120	BLD/GRNDS-WATER/SEWER SNRR CTR	2,120.00	466.00	600.00	1,000.00	400.00	67%	1,000.00	400.00	-64%
419403	54300	BLD/GRNDS - SENIOR CTR MAINT.	2,820.00	2,239.58	2,800.00	3,000.00	200.00	7%	3,000.00	200.00	#REF!
419404	54100	BLDG/GRNDS-ELEC BEECH ST EXT	2,250.00	-	1,800.00	1,000.00	(800.00)	-44%	1,000.00	(800.00)	-44%
419404	54110	BLDG/GRNDS-HEATING BEECH ST EX	1,400.00	704.05	2,000.00	1,400.00	(600.00)	-30%	1,400.00	(600.00)	-30%
419404	54120	BLDG/GRNDS-WATER/SEWR BEECH ST	675.00	133.25	1,000.00	675.00	(325.00)	-33%	675.00	(325.00)	-33%
419404	54300	BLD/GRNDS-BEECH ST MAINTENANCE	2,250.00	2,211.24	2,100.00	2,250.00	150.00	7%	2,250.00	150.00	7%
419405	54100	BLD/GRNDS - ELECTRICITY POLICE	12,300.00	12,014.74	13,500.00	12,300.00	(1,200.00)	-9%	14,400.00	900.00	7%
419405	54110	BLD/GRNDS - HEAT & OIL -POLICE	3,318.00	2,766.45	3,000.00	3,200.00	200.00	7%	3,200.00	200.00	7%
419405	54120	BLD/GRNDS - WATER/SEWER-POLICE	1,350.00	949.75	1,400.00	1,200.00	(200.00)	-14%	1,200.00	(200.00)	-14%
419405	54300	BLD/GRNDS -POLICE BLDING MAINT	13,400.00	11,792.61	12,500.00	12,000.00	(500.00)	-4%	12,000.00	(500.00)	-4%
419405	54301	BLD/GRNDS-POLICE GENERATOR	2,500.00	372.50	800.00	2,500.00	1,700.00	213%	2,500.00	1,700.00	213%
419406	54100	BLD/GRNDS - ELEC YOUNGS LN	19,800.00	6,737.73	25,000.00	10,000.00	(15,000.00)	-60%	10,000.00	(15,000.00)	-60%
419406	54110	BLD/GRNDS-HEAT & OIL-YOUNGS LN	37,920.00	45,884.84	35,000.00	40,000.00	5,000.00	14%	50,000.00	15,000.00	43%
419406	54120	BLD/GRNDS-WATER/SEWR-YOUNGS LN	2,970.00	2,641.75	3,000.00	3,500.00	500.00	17%	3,500.00	500.00	17%
419406	54300	BLD/GRNDS-YOUNGS LN MAINTENCE	19,900.00	30,924.31	20,000.00	25,000.00	5,000.00	25%	25,000.00	5,000.00	25%
419406	54301	BLD/GRNDS-YOUNGS LN GENERATOR	2,500.00	465.00	1,000.00	2,500.00	1,500.00	150%	2,500.00	1,500.00	150%
419407	54110	BLD/GRNDS -HEAT & OIL-HAND TUB	500.00	196.28	200.00	500.00	300.00	150%	500.00	300.00	150%
419407	54300	BLD/GRNDS-HAND TUB MAINTENANCE	-	140.00	200.00	100.00	(100.00)	-50%	100.00	(100.00)	-50%
419407	54100	BLD/GRNDS-ELEC HAND TUB	1,200.00	196.28	1,000.00	1,200.00	200.00	20%	1,200.00	200.00	20%
419408	54310	BLD/GRNDS- ELEVATOR MAINTENCE	3,100.00	2,795.00	3,100.00	3,500.00	400.00	13%	3,500.00	400.00	13%
419409	54100	BLD/GRNDS-ELECTRICITY-PARKS	1,350.00	1,074.61	1,600.00	1,800.00	200.00	13%	1,800.00	200.00	13%
419409	54300	BLD/GRNDS- PARKS MAINTENANCE	5,000.00	2,647.62	7,000.00	5,000.00	(2,000.00)	-29%	5,000.00	(2,000.00)	-29%
419410	54300	BLD/GRNDS-BANDSTAND -MAINTENCE	1,500.00	-	1,500.00	1,500.00	-	0%	1,500.00	-	0%
419411	54311	BLD/GRNDS- DAM MAINTENANCE	2,000.00	2,515.97	3,000.00	3,500.00	500.00	17%	3,500.00	500.00	17%
419412	54310	BLD/GRNDS-TOWN CLOCK MAINT	3,000.00	2,679.00	3,200.00	3,000.00	(200.00)	-6%	3,000.00	(200.00)	-6%
014194	54720	BLD/GRNDS - LEASE PAYMENT	104,779.28	104,815.28	104,779.28	104,779.28	-	0%	104,779.28	-	0%
		Total BLDGS&GRNDS	738,647.92	580,191.68	794,160.58	740,115.61	(54,044.97)	-7%	667,665.85	(126,494.73)	-16%

Town of Newmarket, NH
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						Department Head			Town Manager		
ORG	**OBJ**	**ACCOUNT DESCRIPTION**	**FY2021 APPROP**	**FY2021 YTD EXP**	**FY2022 Approp**	**Proposed**	**Difference**	**% Change**	**Proposed**	**Difference**	**% Change**
014195	51100	CEM - FULL TIME SALARIES	18,210.40	11,418.72	21,424.00	20,352.80	(1,071.20)	-5%	20,352.80	(1,071.20)	-5%
014195	51150	CEM - PART TIME SALARIES	12,012.00	-	12,000.00	14,414.40	2,414.40	20%	14,414.40	2,414.40	20%
014195	53310	CEM - CONTRACTED SERVICES	5,000.00	2,700.00	3,000.00	5,000.00	2,000.00	67%	5,000.00	2,000.00	67%
014195	54100	CEM - ELECTRICITY	250.00	226.84	400.00	250.00	(150.00)	-38%	250.00	(150.00)	-38%
014195	54310	CEM - EQUIPMENT MAINT	1,000.00	86.48	1,000.00	1,000.00	-	0%	1,000.00	-	0%
014195	56100	CEM - GENERAL SUPPLIES	400.00	68.75	500.00	400.00	(100.00)	-20%	400.00	(100.00)	-20%
014195	57410	CEM - EQUIPMENT PURCHASE	1,000.00	959.92	5,000.00	1,000.00	(4,000.00)	-80%	1,000.00	(4,000.00)	-80%
		Total 014195 Cemetery	37,872.40	15,460.71	43,324.00	42,417.20	(906.80)	-2%	42,417.20	(906.80)	-2%

ORG	OBJ	ACCOUNT DESCRIPTION	FY2021 APPROP	FY2021 YTD EXP	FY2022 Approp	Department Head Proposed	Department Head Difference	Department Head % Change	Town Manager Proposed	Town Manager Difference	Town Manager % Change
014319	54310	VEHICLE - EQUIP MAINT	75,000.00	78,768.68	65,000.00	79,000.00	14,000.00	22%	79,000.00	14,000.00	22%
014319	54331	VEHICLE- RADIO MAINT	1,500.00	1,388.00	1,500.00	1,500.00	0.00	0%	1,500.00	-	0%
014319	56100	VEHICLE - GENERAL SUPPLIES	3,500.00	3,799.68	3,500.00	3,800.00	300.00	9%	3,800.00	300.00	9%
014319	56350	VEHICLE - GASOLINE	12,500.00	12,032.65	10,500.00	12,500.00	2,000.00	19%	12,500.00	2,000.00	19%
014319	56360	VEHICLE - DIESEL FUEL	32,000.00	20,604.07	25,000.00	32,000.00	7,000.00	28%	32,000.00	7,000.00	28%
014319	56600	VEHICLE - OIL	1,500.00	1,166.75	1,500.00	1,500.00	0.00	0%	1,500.00	-	0%
014319	56602	VEHICLE MAINT FIRE	18,000.00	29,330.60	18,000.00	30,000.00	12,000.00	67%	30,000.00	12,000.00	67%
014319	56603	VEHICLE MAINT POLICE	12,000.00	17,677.68	12,000.00	18,000.00	6,000.00	50%	18,000.00	6,000.00	50%
014319	56604	VEHICLE MAINT PUBLIC WORKS	55,000.00	31,257.00	55,000.00	58,000.00	3,000.00	5%	58,000.00	3,000.00	5%
014319	56605	VEHICLE MAINT REC	2,000.00	465.00	2,000.00	2,000.00	0.00	0%	2,000.00	-	0%
014319	57410	VEHICLE - EQUIP PURCHASE	3,200.00	1,949.00	3,200.00	3,500.00	300.00	9%	3,500.00	300.00	9%
		Total 014319 Vehicle	216,200.00	198,439.11	197,200.00	241,800.00	44,600.00	23%	241,800.00	44,600.00	23%

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						Department Head			Town Manager		
ORG	**OBJ**	**ACCOUNT DESCRIPTION**	**FY2021 APPROP**	**FY2021 YTD EXP**	**FY2022 Approp**	**Proposed**	**Difference**	**% Change**	**Proposed**	**Difference**	**% Change**
014220	51100	FIRE/RES - FULL TIME SALARIES	106,048.80	98,762.26	110,720.00	114,753.00	4,033.00	4%	114,753.00	4,033.00	4%
014220	51150	FIRE/RES - PART TIME SALARIES	200,000.00	240,248.26	226,062.00	266,332.86	40,270.86	18%	245,000.00	18,938.00	8%
014220	51400	FIRE/RES - OVERTIME	20,000.00	24,667.22	24,000.00	25,000.00	1,000.00	4%	25,000.00	1,000.00	4%
014220	53370	FIRE/RES - FIRE PREVENTION	900.00	-	900.00	900.00	0.00	0%	900.00	-	0%
014220	53380	FIRE/RES - MUTUAL AID CONTRACT	1,000.00	-	750.00	1,000.00	250.00	33%	1,000.00	250.00	33%
014220	53410	FIRE/RES-COMMUNICATION SERVICE	6,000.00	10,014.79	7,000.00	10,000.00	3,000.00	43%	10,000.00	3,000.00	43%
014220	53500	FIRE/RES - AMBULANCE EXPENSES	10,000.00	5,093.66	10,000.00	10,000.00	0.00	0%	10,000.00	-	0%
014220	54310	FIRE/RES - EQUIP MAINT	25,000.00	18,851.92	26,500.00	25,000.00	-1,500.00	-6%	25,000.00	(1,500.00)	-6%
014220	55600	FIRE/RES - DUES/SUBSCRIPTIONS	6,400.00	7,339.93	6,400.00	7,500.00	1,100.00	17%	7,500.00	1,100.00	17%
014220	55800	FIRE/RES -TRAINING/STAFF DEVEL	20,000.00	11,574.09	20,000.00	20,000.00	0.00	0%	20,000.00	-	0%
014220	56100	FIRE/RES - GENERAL SUPPLIES	9,000.00	4,833.86	7,500.00	9,000.00	1,500.00	20%	9,000.00	1,500.00	20%
014220	56104	FIRE-MEDICAL SUPPLIES	18,000.00	13,931.15	15,000.00	18,000.00	3,000.00	20%	18,000.00	3,000.00	20%
014220	56250	FIRE/RES - POSTAGE	100.00	37.49	100.00	50.00	-50.00	-50%	50.00	(50.00)	-50%
014220	56350	FIRE/RES - GASOLINE	1,400.00	1,017.04	1,000.00	1,400.00	400.00	40%	1,400.00	400.00	40%
014220	56360	FIRE/RES - DIESEL FUEL	6,500.00	3,820.29	5,000.00	5,000.00	0.00	0%	5,000.00	-	0%
014220	56800	FIRE/RES - UNIFORMS	14,000.00	12,334.85	15,000.00	14,000.00	-1,000.00	-7%	14,000.00	(1,000.00)	-7%
014220	56850	FIRE/RES - HAZMAT	2,500.00	1,946.00	2,500.00	2,500.00	0.00	0%	2,500.00	-	0%
014220	57410	FIRE/RES - EQUIP PURCHASE	25,000.00	22,815.60	25,000.00	35,000.00	10,000.00	40%	30,000.00	5,000.00	20%
		Total 014220 Fire & Rescue	471,848.80	477,288.41	503,432.00	565,435.86	62,003.86	12%	539,103.00	35,671.00	7%

						Dept. Head			Town Manager		
ORG	**OBJ**	**ACCOUNT DESCRIPTION**	**FY2021 APPROP**	**FY2021 YTD EXP**	**FY2022 Approp**	**Proposed**	**Difference**	**% Change**	**Proposed**	**Difference**	**% Change**
014196	55200	Insurance - P&L	99,894.15	93,742.46	109,277.00	110,157.00	880.00	1%	110,157.00	**880.00**	1%
		Total 014196 Insurance - P&L	99,894.15	93,742.46	109,277.00	110,157.00	880.00	1%	110,157.00	**880.00**	1%

Town of Newmarket, NH
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						Department Head			Town Manager		
ORG	**OBJ**	**ACCOUNT DESCRIPTION**	**FY2021 APPROP**	**FY2021 YTD EXP**	**FY2022 Approp**	**Proposed**	**Difference**	**% Change**	**Proposed**	**Difference**	**% Change**
014290	51150	EM - PART TIME SALARIES	-		-	-		0%	-		0%
014290	55800	EM - TRAINING/STAFF DE	750.00		750.00	750.00	-	0%	750.00	-	0%
014290	56100	EM - GENERAL SUPPLIES	1,500.00	1,056.48	1,500.00	1,500.00	-	0%	1,500.00	-	0%
			-		-	-			-		
		Total 014290 Emergency Management	2,250.00	1,056.48	2,250.00	2,250.00	-	0%	2,250.00	-	0%

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						Department Head			Town Manager		
ORG	**OBJ**	**ACCOUNT DESCRIPTION**	**FY2021 APPROP**	**FY2021 YTD EXP**	**FY2022 Approp**	**Proposed**	**Difference**	**% Change**	**Proposed**	**Difference**	**% Change**
014589	58130	GRANTS - FESTIVAL SUPPORT	15,500.00	-	8,500.00	8,500.00	0.00	0%	8,500.00	-	0%
014589	58140	GRANTS - NWMKT ATHLETIC ASSOC	21,500.00	-	21,500.00	21,500.00	0.00	0%	21,500.00	-	0%
014589	58150	GRANTS - NWMKT SENIOR CITIZENS	-	-	-	0		0%	0		0%
014589	58160	GRANTS - NWMKT HISTORICAL SOC.	2,000.00	2,000.00	2,000.00	2,000.00	0.00	0%	2,000.00	-	0%
014589	58170	GRANTS - C.O.A.S.T.	21,000.00	18,300.00	20,000.00	20,000.00	0.00	0%	20,000.00	-	0%
014589	58180	GRANTS - VETERANS MEMORIAL	1,000.00	-	1,000.00	1,000.00	0.00	0%	1,000.00	-	0%
014589	58190	GRANTS - NWMKT HANDTUB ASSOC.	2,000.00	-	2,000.00	2,000.00	0.00	0%	2,000.00	-	0%
						-					
		Total 014589 Grants	63,000.00	20,300.00	55,000.00	55,000.00	0.00	0%	55,000.00	-	0%

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ORG	**OBJ**	**ACCOUNT DESCRIPTION**	**FY2021 APPROP**	**FY2021 YTD EXP**	**FY2022 Approp**	**Proposed**	**Difference**	**% Change**	**Proposed**	**Difference**	**% Change**
014444	59100	SS GRANTS - RICHIE MCFARLAND	4,000.00	4,000.00	4,000.00	4,000.00	0.00	0%	4,000.00	4,000.00	0%
014444	59101	SS GRANTS - LAMPREY HEALTH CTR	10,000.00	-	10,000.00	10,000.00	0.00	0%	10,000.00	10,000.00	0%
014444	59102	SS GRANTS - AREA HOMEMAKERS	-	-	-	-		0%	-		0%
014444	59103	SS GRANTS -CHILD & FAMILY SRVC	4,000.00	-	4,000.00	4,000.00	0.00	0%	4,000.00	4,000.00	0%
014444	59104	SS GRANTS - R.C.C.A.P.	9,000.00		9,000.00	9,000.00	0.00	0%	9,000.00	9,000.00	0%
014444	59105	SS GRANTS - R.S.V.P.	-	600.00	-	600.00	600.00	#DIV/0!	600.00	#DIV/0!	#DIV/0!
014444	59106	SS GRANTS - A SAFE PLACE	1,200.00	-	1,200.00	1,200.00	0.00	0%	1,200.00	1,200.00	0%
014444	59107	SS GRANTS - BIG BRO/BIG SIS	-	-	-	-		0%	-		0%
014444	59108	SS GRANT-SEACOAST MENTAL HLTH	2,000.00	-	2,000.00	2,000.00	0.00	0%	2,000.00	2,000.00	0%
014444	59109	SS GRANTS - LINKED TOGETHER	-	-	-	-		0%	-		0%
014444	59110	SS GRANTS - ROCK. COUNTY NUTR	6,180.00	6,108.00	6,180.00	6,180.00	0.00	0%	6,180.00	6,180.00	0%
014444	59111	SS GRANTS - AIDS RESPONSE	500.00	-	500.00	500.00	0.00	0%	500.00	500.00	0%
014444	59112	SS GRANTS - AMERICAN RED CROSS	1,000.00	-	1,000.00	1,000.00	0.00	0%	1,000.00	1,000.00	0%
014444	59113	SS GRANTS - READY RIDES	1,500.00	1,500.00	1,500.00	1,500.00	0.00	0%	1,500.00	1,500.00	0%
014444	59114	SS GRANTS - CHILD ADVOCACY CEN	1,500.00	-	-	-		0%	-		0%
014444	59115	SS GRANTS - CROSS ROADS	1,000.00	-	1,000.00	1,000.00	0.00	0%	1,000.00	1,000.00	0%
014444	59118	SS GRANTS - EXETER AREA CHILDREN FOUNDATION	-	-	-	-		0%	-		0%
014444	59116	SS GRANTS-NEW GENERATN HOMELSS	3,600.00	-	3,600.00	3,600.00	0.00	0%	3,600.00	3,600.00	0%
014444	59119	SS GRANTS-OYSTER RIVER WOMEN AID	1,000.00	-	1,000.00	1,000.00	0.00	0%	1,000.00	1,000.00	0%
014444	59117	SS GRANT-ONE SKY COMUNTY SRVCS	5,000.00	5,000.00	5,000.00	5,000.00	0.00	0%	5,000.00	5,000.00	0%
		Total 014444 Social Service Grants	51,480.00	17,208.00	49,980.00	50,580.00	600.00	1%	50,580.00	600.00	1%

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						Department Head			Town Manager		
ORG	**OBJ**	**ACCOUNT DESCRIPTION**	**FY2021 APPROP**	**FY2021 YTD EXP**	**FY2022 Approp**	**Proposed**	**Difference**	**% Change**	**Proposed**	**Difference**	**% Change**
14583	58120	GRANTS - MEM DAY PARADE	2,500.00	-	2,500.00	2,500.00	-	0%	2,500.00	-	0%
		Total 014583 Patriotic Purposes	2,500.00	-	2,500.00	2,500.00	-	0%	2,500.00	-	0%

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014915	61101	CAP RES - PUBLIC WORKS	75,000.00	75,000.00	75,000.00	119,076.00	44,076.00	59%	75,000.00	-	0%
014915	61102	CAP RES - BUILDING IMPROVEMENT	15,000.00	15,000.00	20,000.00	743,633.00	723,633.00	3618%	20,000.00	-	0%
014915	61103	CAP RES - ROADWAY IMPROVEMENTS	250,000.00	250,000.00	250,000.00	250,000.00	-	0%	250,000.00	-	0%
014915	61104	CAP RES - STORM WATER MANAGEMENT	25,000.00	25,000.00	25,000.00	50,000.00	25,000.00	100%	25,000.00	-	0%
014915	61105	CAP RES - MACALLEN DAM	-	-	-	-		0%	-		0%
014915	61200	CAP RES - FIRE DEPARTMENT	50,000.00	50,000.00	50,000.00	68,000.00	18,000.00	36%	50,000.00	-	0%
014915	61302	CAP RES - POLICE VEHICLES	7.00	7.00	-	-		0%	-		0%
014915	61302	CAP RES - POLICE DISPATCH EQUIP.	10,000.00	10,000.00	10,000.00	25,466.00	15,466.00	155%	10,000.00	-	0%
014915	61401	CAP RES - VETERANS MEMORIAL	2,000.00	2,000.00	2,000.00	-		0%	2,000.00	-	0%
014915	61404	CAP RES - 300TH ANNIV EXP. TRUST	2,000.00	2,000.00	2,000.00	-		0%	2,000.00	-	0%
014915	61501	CAP RES - RECREATION FACILITIES	86,050.00	86,050.00	15,000.00	23,000.00	8,000.00	53%	15,000.00	-	0%
014915	61602	CAP RES - MASTER PLAN	10,000.00	10,000.00	10,000.00	10,000.00	-	0%	10,000.00	-	0%
014915	61701	CAP RES - LIBRARY	10,000.00	10,000.00	10,000.00	30,100.00	20,100.00	201%	30,100.00	20,100.00	201%
014915	61801	CAP RES-TELECOMMUNICATIONS/MIS	-	-	20,000.00	20,000.00	-	0%	20,000.00	-	0%
014915	60901	CAP RES - COMP ABSENSE EXP TRUST	-	-	10,000.00	10,000.00	-	0%	10,000.00	-	0%
		Total 014926 Capital Reserve	535,057.00	535,057.00	499,000.00	1,349,275.00	854,275.00	170%	519,100.00	20,100.00	4%

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014520	51100	RECREATION-FULL TIME SALARIES	202,716.01	201,632.11	212,734.32	270,669.41	57,935.09	27%	229,528.44	16,794.12	8%
014520	51150	RECREATION-PART TIME SALARIES	-	-	-	-		0%	-		0%
014520	53410	RECREATION-COMMUNICATN SERVICE	4,900.00	3,522.84	5,500.00	2,000.00	-3,500.00	-64%	2,000.00	(3,500.00)	-64%
014520	54310	RECREATION-EQUIP. MAINTENANCE	3,360.00	3,483.08	3,360.00	3,500.00	140.00	4%	3,500.00	140.00	4%
014520	55310	RECREATION-SUNRISE/SET SR CTR	1,000.00	894.95	1,000.00	1,000.00	0.00	0%	1,000.00	-	0%
014520	55600	RECREATION-DUES/SUBSCRIPTIONS	750.00	835.00	500.00	850.00	350.00	70%	850.00	350.00	70%
014520	55800	RECREATION-TRAINING/STAFF DEVL	3,000.00	1,772.70	3,000.00	3,000.00	0.00	0%	3,000.00	-	0%
014520	55810	RECREATION-TRAVEL EXPENSE	500.00	133.28	500.00	500.00	0.00	0%	500.00	-	0%
014520	55820	RECREATION-MEAL ALLOWANCE	100.00	-	100.00	100.00	0.00	0%	100.00	-	0%
014520	56100	RECREATION-GENERAL SUPPLIES	1,200.00	465.67	1,200.00	1,000.00	-200.00	-17%	1,000.00	(200.00)	-17%
014520	56250	RECREATION-POSTAGE	50.00	-	50.00	50.00	0.00	0%	50.00	-	0%
014520	57410	RECREATION-EQUIP. PURCHASE	1,000.00	2,549.62	1,000.00	2,000.00	1,000.00	100%	2,000.00	1,000.00	100%
		Total 014520 Recreation	218,576.01	215,289.25	228,944.32	284,669.41	55,725.09	24%	243,528.44	14,584.12	6%

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024550	51100	LIBRARY - SALARIES	58,171.00	60,350.83	62,238.16	100,960.22	38,722.06	62%	100,960.22	38,722.06	62%
024550	51110	LIBRARY - SALARY ADJUSTMENT	-	-	-	-		0%	-		0%
024550	51150	LIBRARY - PART TIME SALARIES*	126,064.94	124,832.43	126,849.51	127,655.19	805.68	1%	127,655.19	805.68	1%
024550	52100	LIBRARY - HEALTH INSURANCE	13,924.58	14,975.16	15,632.89	15,308.00	(324.89)	-2%	15,308.00	(324.89)	-2%
024550	52150	LIBRARY - LIFE & DISABILITY	1,352.69	1,794.69	1,865.00	1,828.18	(36.82)	-2%	1,828.18	(36.82)	-2%
024550	52200	LIBRARY - FICA	11,082.12	11,606.86	11,476.00	14,174.16	2,698.16	24%	14,174.16	2,698.16	24%
024550	52250	LIBRARY - MEDICARE	2,591.79	2,714.54	2,684.00	3,314.92	630.92	24%	3,314.92	630.92	24%
024550	52300	LIBRARY - RETIREMENT	9,871.47	10,467.56	13,117.68	14,195.00	1,077.32	8%	14,195.00	1,077.32	8%
024550	52500	LIBRARY - UNEMPLOYMENT	2,547.36	264.28	2,537.45	2,500.00	(37.45)	-1%	2,500.00	(37.45)	-1%
024550	52600	LIBRARY-WORKERS COMPENSATION	498.14	368.94	658.21	650.00	(8.21)	-1%	650.00	(8.21)	-1%
024550	53390	LIBRARY - PROGRAMS	3,000.00	2,257.59	1,000.00	4,000.00	3,000.00	300%	4,000.00	3,000.00	300%
024550	53410	LIBRARY - TELEPHONE	1,400.00	1,465.98	1,400.00	1,400.00	-	0%	1,400.00	-	0%
024550	53420	LIBRARY -ELECTRONIC INFO-OTHER	8,400.00	8,226.00	8,400.00	8,400.00	-	0%	8,400.00	-	0%
024550	53550	LIBRARY - AUDIO/VISUAL	-	-	-	-		0%	-		0%
024550	54100	LIBRARY - ELECTRICITY	10,000.00	5,574.72	12,000.00	12,000.00	-	0%	12,000.00	-	0%
024550	54110	LIBRARY - HEAT & OIL	9,000.00	10,468.67	12,000.00	12,000.00	-	0%	12,000.00	-	0%
024550	54120	LIBRARY - WATER	800.00	239.75	800.00	800.00	-	0%	800.00	-	0%
024550	54300	LIBRARY - BUILDING MAINTENANCE	5,313.00	5,690.91	5,313.00	6,000.00	687.00	13%	6,000.00	687.00	13%
024550	54312	LIBRARY - EQUIP MAINT/LEASE	2,000.00	2,118.32	2,000.00	2,400.00	400.00	20%	2,400.00	400.00	20%
024550	55220	LIBRARY -INSURANCE DEDUCTIBLES	4,300.00	4,029.76	5,161.00	5,161.00	-	0%	5,161.00	-	0%
024550	55300	LIBRARY - MISCELLANEOUS	-	-	-	-		0%	-		0%
024550	55510	LIBRARY - PROMOTION	3,075.00	-	-	500.00	500.00	#DIV/0!	500.00	500.00	#DIV/0!
024550	55800	LIBRARY-TRAINING/STAFF DEVELOP	1,500.00	-	500.00	1,500.00	1,000.00	200%	1,500.00	1,000.00	200%
024550	55900	LIBRARY - MISC. GRANTS	-	-	-	-		0%	-		0%
024550	56100	LIBRARY - GENERAL SUPPLIES	4,927.00	2,913.84	4,927.00	5,000.00	73.00	1%	5,000.00	73.00	1%
024550	56700	LIBRARY - BOOKS/SUBSCRIPTIONS	43,441.00	43,369.91	41,000.00	48,000.00	7,000.00	17%	48,000.00	7,000.00	17%
024550	57410	LIBRARY - EQUIPMENT PURCHASE	2,000.00	1,533.21	1,500.00	2,500.00	1,000.00	67%	2,500.00	1,000.00	67%
		Total 024550 Library Revolving	325,260.09	315,263.95	333,059.90	390,246.67	57,186.77	17%	390,246.67	57,186.77	17%

ORG	OBJ	ACCOUNT DESCRIPTION	FY2021 APPROP	FY2021 YTD EXP	FY2022 Approp	Department Head Proposed	Department Head Difference	Department Head % Change	Town Manager Proposed	Town Manager Difference	Town Manager % Change
050506	59500	RECREATION - TEEN CAMP	200.00	97.84	200.00	200.00	-	0%	200.00	-	0%
050507	59500	RECREATION - SUMMER CAMP	19,500.00	7,073.48	18,500.00	18,000.00	(500.00)	-3%	18,000.00	(500.00)	-3%
050508	59500	RECREATION-SUNRISE/SET SR CTR	5,000.00	955.02	5,000.00	5,000.00	-	0%	5,000.00	-	0%
050509	59500	RECREATION - SPLASH PAD	5,000.00	33,379.65	5,000.00	5,000.00	-	0%	5,000.00	-	0%
050570	59500	RECREATION - SPECIAL EVENTS	17,000.00	4,320.78	17,000.00	17,000.00	-	0%	17,000.00	-	0%
054520	51100	RECREATION- FULL TIME SALARIES	11,417.00	11,962.91	-	-		0%	41,600.00	41,600.00	#DIV/0!
054520	51150	RECREATION- PART TIME SALARIES	169,620.00	78,567.28	195,413.00	250,000.00	54,587.00	28%	249,011.04	53,598.04	27%
054520	51901	RECREATION - WORK STUDY	3,000.00	-	3,000.00	3,000.00	-	0%	3,000.00	-	0%
054520	52200	RECREATION - FICA	11,224.29	5,543.57	12,115.62	15,500.00	3,384.38	28%	18,017.88	5,902.26	49%
054520	52250	RECREATION - MEDI	2,625.04	1,296.55	2,833.49	3,625.00	791.51	28%	3,328.16	494.67	17%
054520	52300	RECREATION - NH RETIREMENT	1,301.54	1,349.03	-	-		0%	5,848.96	5,848.96	#DIV/0!
054520	53310	RECREATION-CONTRACTUAL SERVICE	8,000.00	3,690.00	7,000.00	8,000.00	1,000.00	14%	8,000.00	1,000.00	14%
054520	53400	RECREATION - BANK FEES	7,000.00	5,239.72	7,500.00	7,500.00	-	0%	7,500.00	-	0%
054520	53410	RECREATION-COMMUNICATION SERVC	-	14.99	500.00	-		0%	-		0%
054520	54100	RECREATION - ELECTRICITY	-	-	-	-		0%	-		0%
054520	54190	RECREATION - FIELD LIGHTS	7,200.00	4,692.32	7,000.00	7,200.00	200.00	3%	7,200.00	200.00	3%
054520	54312	RECREATION - EQUIP MAINT/LEASE	12,000.00	1,269.88	4,000.00	3,000.00	(1,000.00)	-25%	3,000.00	(1,000.00)	-25%
054520	55100	RECREATION - BUS TRIPS	55,000.00	1,669.21	50,000.00	50,000.00	-	0%	50,000.00	-	0%
054520	55500	RECREATION-PRINTING&PUBLISHING	4,500.00	394.96	4,500.00	2,000.00	(2,500.00)	-56%	2,000.00	(2,500.00)	-56%
054520	55600	RECREATION - DUES/SUBSCRIPTION	1,500.00	1,721.28	2,500.00	2,000.00	(500.00)	-20%	2,000.00	(500.00)	-20%
054520	55800	RECREATION-TRAINING/STAFF DEVL	3,000.00	500.00	3,000.00	3,000.00	-	0%	3,000.00	-	0%
054520	55810	RECREATION - TRAVEL EXPENSE	500.00	-	500.00	600.00	100.00	20%	600.00	100.00	20%
054520	55820	RECREATION - MEAL ALLOWANCE	150.00	58.46	150.00	150.00	-	0%	150.00	-	0%
054520	56100	RECREATION - GENERAL SUPPLIES	1,000.00	5,606.19	2,500.00	2,500.00	-	0%	2,500.00	-	0%
054520	56151	RECREATION- PROGRAM SUPPLIES	7,000.00	336.68	7,000.00	10,000.00	3,000.00	43%	10,000.00	3,000.00	43%
054520	56152	RECREATION-ATHLETIC SUPPLIES	300.00	57.20	500.00	1,500.00	1,000.00	200%	1,500.00	1,000.00	200%
054520	56250	RECREATION - POSTAGE	600.00	1,745.25	600.00	600.00	-	0%	600.00	-	0%
054520	56260	RECREATION - ADVERTISING	2,500.00	811.30	2,500.00	2,500.00	-	0%	2,500.00	-	0%
054520	57410	RECREATION - EQUIPMENT PURCH	13,000.00	36,007.00	10,000.00	12,000.00	2,000.00	20%	12,000.00	2,000.00	20%
		Total 054520 Recreation Revolving	369,137.87	208,360.55	368,812.11	429,875.00	61,062.89	17%	478,556.04	109,743.93	30%

Town of Newmarket, NH
Town Manager's Proposed Budget
for the Fiscal Year Ending July 1, 2023

						Dept. Head			Town Manager		
ORG	**OBJ**	**ACCOUNT DESCRIPTION**	**FY2021 APPROP**	**FY2021 YTD EXP**	**FY2022 Approp**	**Proposed**	**Difference**	**% Change**	**Proposed**	**Difference**	**% Change**
074321	51150	SW - PART TIME	12,502.51	10,898.67	14,943.24	14,943.24	0.00	0%	14,943.24	-	0%
074321	53200	SW - LEGAL	-		-	-		0%	-		0%
074321	53311	SW -POST CLOSURE LANDFILL TEST	35,000.00	19,667.71	25,000.00	35,000.00	10,000.00	40%	35,000.00	10,000.00	40%
074321	54210	SW - FREON REMOVAL	2,600.00	4,590.00	3,500.00	5,000.00	1,500.00	43%	5,000.00	1,500.00	43%
074321	54220	SW - HOUSEHOLD HAZARDOUS	15,000.00	23,714.54	18,000.00	24,000.00	6,000.00	33%	24,000.00	6,000.00	33%
074321	54230	SW - LAMPREY REG. CO-OP	4,200.00	3,046.31	4,400.00	4,200.00	-200.00	-5%	4,200.00	(200.00)	-5%
074321	54240	SW - RECYCLING CONTRACT	240,000.00	331,337.99	310,000.00	350,000.00	40,000.00	13%	350,000.00	40,000.00	13%
074321	54260	SW - SPRING CLEAN-UP	-		-	-		0%	-		0%
074321	54400	SW - EQUIPMENT LEASE	1,250.00	1,315.00	1,300.00	1,350.00	50.00	4%	1,350.00	50.00	4%
074321	54911	SW- MSW CONTRACT	220,000.00	281,651.69	255,000.00	300,000.00	45,000.00	18%	300,000.00	45,000.00	18%
074321	55500	SW - PRINTING & PUBLICATION	500.00	-	500.00	500.00	0.00	0%	500.00	-	0%
074321	55600	SW - DUES/SUBSCRIPTIONS	800.00	675.52	1,000.00	800.00	-200.00	-20%	800.00	(200.00)	-20%
074321	56100	SW - GENERAL SUPPLIES	34,000.00	22,215.36	30,000.00	36,000.00	6,000.00	20%	36,000.00	6,000.00	20%
074321	56120	SW- CONSTRUCTION DEBRIS	56,000.00	52,327.53	75,000.00	58,000.00	-17,000.00	-23%	58,000.00	(17,000.00)	-23%
074321	56601	SW - VEHICLE MAINTENANCE	800.00	-	800.00	800.00	0.00	0%	800.00	-	0%
074321	57410	SW - EQUIPMENT PURCHASE	8,000.00	7,600.00	8,000.00	8,000.00	0.00	0%	8,000.00	-	0%
		Total 074321 Solid Waste	630,652.51	759,040.32	747,443.24	838,593.24	91,150.00	12%	838,593.24	91,150.00	12%

Town of Newmarket, NH
Town Manager's Proposed Budget
for the Fiscal Year Ending July 1, 2023

						Dept. Head			Town Manager		
ORG	**OBJ**	**ACCOUNT DESCRIPTION**	**FY2021 APPROP**	**FY2021 YTD EXP**	**FY2022 Approp**	**Proposed**	**Difference**	**% Change**	**Proposed**	**Difference**	**% Change**
204332	51100	WATER - FULL TIME SALARIES	181,654.31	183,931.82	194,269.71	204,665.00	10,395.29	5%	204,665.00	10,395.29	5%
204332	51110	WATER - SALARY ADJUSTMENT	-	-	-	-		0%	-		0%
204332	51150	WATER - PART TIME SALARIES	4,749.00	4,766.49	4,867.40	5,014.00	146.60	3%	5,014.00	146.60	3%
204332	51400	WATER - OVERTIME	14,000.00	8,592.63	14,000.00	14,000.00	0.00	0%	14,000.00	-	0%
204332	51900	WATER - LONGEVITY	1,350.00	1,462.50	1,462.50	1,800.00	337.50	23%	1,800.00	337.50	23%
204332	51990	MERIT INCREASE	8,996.00	-	7,927.00	8,996.00	1,069.00	13%	8,996.00	1,069.00	13%
204332	52100	WATER - HEALTH INSURANCE	53,087.20	52,516.44	54,827.85	54,828.00	0.15	0%	57,004.00	2,176.15	4%
204332	52150	WATER - LIFE/DISABILITY INS	1,343.79	1,924.60	1,900.00	2,000.00	100.00	5%	2,000.00	100.00	5%
204332	52200	WATER - FICA	12,425.00	11,386.32	13,705.97	14,370.00	664.03	5%	14,370.00	664.03	5%
204332	52250	WATER - MEDICARE	2,906.00	2,664.37	3,205.43	3,361.00	155.57	5%	3,361.00	155.57	5%
204332	52300	WATER - RETIREMENT	20,878.77	21,381.18	29,132.13	31,882.00	2,749.87	9%	31,882.00	2,749.87	9%
204332	52500	WATER - UNEMPLOYMENT	2,000.00	522.73	2,000.00	2,000.00	0.00	0%	2,000.00	-	0%
204332	52600	WATER - WORKERS COMPENSATION	5,000.00	3,748.94	4,636.92	5,000.00	363.08	8%	5,000.00	363.08	8%
204332	53010	WATER - AUDIT	4,895.00	5,255.00	5,500.00	5,000.00	5,000.00	-9%	5,000.00	(500.00)	-9%
204332	53100	WATER - ENGINEERING	30,000.00	24,783.03	30,000.00	30,000.00	0.00	0%	30,000.00	-	0%
204332	53130	WATER -GROUNDWATER ENGINEERING	-	-	-	-		0%	-		0%
204332	53200	WATER - LEGAL EXPENSES	-	4,000.00	-	-		0%	-		0%
204332	53310	WATER - CONTRACTED SERVICES	14,000.00	8,649.39	14,000.00	16,000.00	2,000.00	14%	16,000.00	2,000.00	14%
204332	53410	WATER - COMMUNICATION SERVICES	7,200.00	6,489.11	7,600.00	7,800.00	200.00	3%	7,800.00	200.00	3%
204332	54100	WATER - ELECTRICITY	78,000.00	46,425.92	90,000.00	110,000.00	20,000.00	22%	110,000.00	20,000.00	22%
204332	54300	WATER - BUILDING MAINTENANCE	12,000.00	14,272.32	12,000.00	15,000.00	3,000.00	25%	15,000.00	3,000.00	25%
204332	54311	WATER- SYSTEM MAINTENANCE	55,000.00	55,087.83	55,000.00	55,000.00	0.00	0%	55,000.00	-	0%
204332	54312	WATER - EQUIP MAINT/LEASE	4,000.00	4,092.02	4,000.00	4,000.00	0.00	0%	4,000.00	-	0%
204332	55200	WATER - PROPERTY-LIABILITY INS	5,180.00	4,862.72	5,148.00	5,148.00	0.00	0%	5,148.00	-	0%
204332	55600	WATER - DUES/SUBSCRIPTIONS	1,100.00	1,126.50	1,200.00	1,300.00	100.00	8%	1,300.00	100.00	8%
204332	55800	WATER - TRAINING/STAFF DEVELOP	3,500.00	699.02	3,600.00	3,600.00	0.00	0%	3,600.00	-	0%
204332	56100	WATER - GENERAL SUPPLIES	4,600.00	4,838.01	4,600.00	4,600.00	0.00	0%	4,600.00	-	0%
204332	56161	WATER - CHEMICALS	17,000.00	17,625.88	34,000.00	40,000.00	6,000.00	18%	40,000.00	6,000.00	18%
204332	56250	WATER - POSTAGE	3,700.00	2,746.02	3,700.00	3,700.00	0.00	0%	3,700.00	-	0%
204332	56260	WATER - ADVERTISING	2,500.00	1,613.53	2,500.00	2,500.00	0.00	0%	2,500.00	-	0%
204332	56350	WATER - GASOLINE	3,450.00	1,456.85	3,400.00	3,450.00	50.00	1%	3,450.00	50.00	1%
204332	56370	WATER - LP GAS	15,000.00	5,370.19	16,000.00	15,000.00	-1,000.00	-6%	15,000.00	(1,000.00)	-6%
204332	56601	WATER - VEHICLE MAINTENANCE	6,000.00	2,623.97	6,000.00	6,000.00	0.00	0%	6,000.00	-	0%
204332	56800	WATER - UNIFORMS	3,850.00	3,098.98	3,600.00	4,000.00	400.00	11%	4,000.00	400.00	11%
204332	57100	WATER - LAND ACQUISITION	20,000.00	20,000.00	20,000.00	20,000.00	0.00	0%	20,000.00	-	0%
204332	57301	WATER INFRASTRUCTRE IMPROVEMNT	-	-	-	-		0%	-		0%
204332	57410	WATER - EQUIPMENT PURCHASE		-	-			0%			0%
204332	61100	WATER - TRANSFER TO CAP RES	169,585.00	169,585.00	114,585.00	114,735.00	150.00	0%	114,735.00	150.00	0%
204332	62800	WATER -BONDS & NOTES PRINCIPLE	131,662.00	131,661.13	131,662.00	431,807.00	300,145.00	228%	431,807.00	300,145.00	228%
204332	62810	WATER - BONDS & NOTES INTEREST	125,863.00	125,869.49	163,281.00	431,489.00	268,208.00	164%	431,489.00	268,208.00	164%
		Total 204332 Water	1,026,475.07	955,129.93	1,063,310.91	1,678,045.00	614,734.09	58%	1,680,221.00	616,910.09	58%

Town of Newmarket, NH
Town Manager's Proposed Budget
for the Fiscal Year Ending July 1, 2023

							Dept. Head			Town Manager	
ORG	**OBJ**	**ACCOUNT DESCRIPTION**	**FY2021 APPROP**	**FY2021 YTD EXP**	**FY2022 Approp**	**Proposed**	**Difference**	**% Change**	**Proposed**	**Difference**	**% Change**
304335	51100	WW - FULL TIME SALARIES	326,802.00	328,424.77	348,886.96	363,300.00	14,413.04	4%	363,300.00	14,413.04	4%
304335	51110	WASTEWATER - SALARY ADJUSTMENT	-	-	-	-		0%	-		0%
304335	51150	WASTEWATER -PART TIME SALARIES	4,749.00	4,766.49	4,867.40	5,014.00	146.60	3%	5,014.00	146.60	3%
304335	51400	WASTEWATER - OVERTIME	23,000.00	16,452.66	23,000.00	23,000.00	0.00	0%	23,000.00	-	0%
304335	51900	WASTEWATER - LONGEVITY	2,475.00	2,362.50	2,587.50	2,700.00	112.50	4%	2,700.00	112.50	4%
304335	51990	MERIT INCREASE	15,976.00	-	12,343.00	14,362.00	2,019.00	16%	14,362.00	2,019.00	16%
304335	52100	WASTEWATER - HEALTH INSURANCE	111,525.92	90,421.20	115,184.84	111,525.00	-3,659.84	-3%	111,525.00	(3,659.84)	-3%
304335	52150	WASTEWATER - LIFE/DISABILITY I	3,131.26	3,692.20	3,600.00	3,618.00	18.00	1%	3,618.00	18.00	1%
304335	52200	WASTEWATER - FICA	22,973.00	20,565.19	24,126.42	26,578.00	2,451.58	10%	26,578.00	2,451.58	10%
304335	52250	WASTEWATER - MEDICARE	5,373.00	4,809.66	5,642.47	6,216.00	573.53	10%	6,216.00	573.53	10%
304335	52300	WASTEWATER - RETIREMENT	41,446.00	38,326.86	54,094.64	59,567.00	5,472.36	10%	59,567.00	5,472.36	10%
304335	52500	WASTEWATER - UNEMPLOYMENT INS.	1,400.00	365.88	1,400.00	1,400.00	0.00	0%	1,400.00	-	0%
304335	52600	WASTEWATER - WORKERS COMP.	9,405.75	7,045.63	11,385.07	11,513.00	127.93	1%	11,513.00	127.93	1%
304335	53010	WASTEWATER - AUDIT	5,000.00	5,360.00	5,500.00	5,500.00	0.00	0%	5,500.00	-	0%
304335	53100	WASTEWATER - ENGINEERING	30,000.00	20,324.52	30,000.00	30,000.00	0.00	0%	30,000.00	-	0%
304335	53200	WASTE WATER - LEGAL EXPENSES	-	-	-	-		0%	-		0%
304335	53310	WASTEWATERCONTRACTUAL SERVICES	15,500.00	19,476.73	15,965.00	19,000.00	3,035.00	19%	19,000.00	3,035.00	19%
304335	53340	WASTEWATER - EMPLOYEE TESTING	750.00	-	750.00	750.00	0.00	0%	750.00	-	0%
304335	53361	WASTEWATER - NPDES PERMITS	100,000.00	86,873.90	100,000.00	100,000.00	0.00	0%	100,000.00	-	0%
304335	53410	WASTEWATER-COMMUNIC SERVICE	7,800.00	7,943.84	10,000.00	9,000.00	-1,000.00	-10%	9,000.00	(1,000.00)	-10%
304335	54100	WASTEWATER - ELECTRICITY	125,000.00	112,101.60	140,000.00	140,000.00	0.00	0%	140,000.00	-	0%
304335	54110	WASTEWATER - HEAT & OIL	25,000.00	15,631.64	25,000.00	25,000.00	0.00	0%	25,000.00	-	0%
304335	54300	WASTEWATER - BUILDING MAINT	40,000.00	63,202.97	41,000.00	50,000.00	9,000.00	22%	50,000.00	9,000.00	22%
304335	54310	WASTEWATER - EQUIPMENT MAINT	-	2,500.00	-	31,716.00	31,716.00	#DIV/0!	31,716.00	31,716.00	#DIV/0!
304335	54311	WASTEWATER- SYSTEM MAINTENANCE	54,000.00	46,951.39	55,000.00	55,000.00	0.00	0%	55,000.00	-	0%
304335	55200	WASTEWATER - PROP & LIAB INS	10,575.00	9,928.06	10,521.00	10,521.00	0.00	0%	10,521.00	-	0%
304335	55600	WASTEWATER - DUES/SUBSCRIPTION	1,250.00	557.50	1,500.00	1,250.00	-250.00	-17%	1,250.00	(250.00)	-17%
304335	55800	WASTEWATER- TRAINING/STAFF DEV	5,000.00	957.74	5,000.00	5,000.00	0.00	0%	5,000.00	-	0%
304335	56100	WASTEWATER - GENERAL SUPPLIES	4,600.00	5,109.30	4,600.00	4,600.00	0.00	0%	4,600.00	-	0%
304335	56106	WASTEWATER - LAB SUPPLIES	31,000.00	37,611.21	32,000.00	33,000.00	1,000.00	3%	33,000.00	1,000.00	3%
304335	56161	WASTEWATER- CHEMICALS	32,000.00	33,237.72	34,500.00	38,000.00	3,500.00	10%	38,000.00	3,500.00	10%
304335	56250	WASTEWATER - POSTAGE	4,020.00	2,739.03	3,700.00	4,000.00	300.00	8%	4,000.00	300.00	8%
304335	56260	WASTEWATER - ADVERTISING	2,000.00	-	2,000.00	2,000.00	0.00	0%	2,000.00	-	0%
304335	56350	WASTEWATER - GASOLINE	4,000.00	3,443.35	4,000.00	4,000.00	0.00	0%	4,000.00	-	0%
304335	56355	WASTEWATER - SLUDGE DISPOSAL	109,000.00	108,920.95	118,000.00	123,000.00	5,000.00	4%	123,000.00	5,000.00	4%
304335	56601	WASTEWATER VEHICLE MAINTENANCE	6,000.00	5,425.80	6,000.00	6,000.00	0.00	0%	6,000.00	-	0%
304335	56800	WASTEWATER - UNIFORMS	6,300.00	7,180.92	7,200.00	7,500.00	300.00	4%	7,500.00	300.00	4%
304335	57300	WW-CIP SYSTEM IMPROVEMENTS	-	-	-	-		0%	-		0%
304335	57410	WASTEWATER - EQUIPMENT PURCHAS	-	-	-	-		0%	-		0%
304335	61100	WASTEWATER-TRANS CAPITAL RES	439,206.00	439,206.00	439,206.00	454,356.00	15,150.00	3%	454,356.00	15,150.00	3%
304335	62800	WW - BONDS & NOTES PRINCIPLE	506,215.00	515,015.67	506,215.00	427,175.00	-79,040.00	-16%	427,175.00	(79,040.00)	-16%
304335	62810	WW - BONDS & NOTES INTEREST	258,325.00	248,882.22	242,740.00	229,381.00	-13,359.00	-6%	229,381.00	(13,359.00)	-6%
								0%			0%
		Total 304335 Wastewater	2,390,797.93	2,315,815.10	2,447,515.30	2,444,542.00	128,726.90	0%	2,444,542.00	(2,973.30)	0%

Town Hall
186 Main Street
Newmarket, NH 03857

Tel: (603) 659-3617
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Founded December 15, 1727
Chartered January 1, 1991

TOWN OF NEWMARKET, NEW HAMPSHIRE

STAFF REPORT

DATE: November3, 2021

TITLE: Resolution #2021/2022-14 - Authorizing the issuance of Refunding Bond

PREPARED BY: William Tappan, Director of Finance & Administration

TOWN MANAGER'S COMMENTS - RECOMMENDATION:
I recommend passage of this resolution

BACKGROUND:
In order to pay for improvements in the waste water treatment facility and pump station upgrades in 2017 the Town issued two general obligation bonds equaling $10,340,000 ($9,000,000 +$1,340,000) with an annualized interest rate of 2.625%.

DISCUSSION:
Since the above noted bonds were issued, interest rates have declined making it possible to reduce the rate on the remaining loan balance $8,550,377 ($7,442,307 + $1,108,070). In recent months, with the economy showing signs of recovery coupled with inflationary pressure, there is heightened potential for interest rates to rise in the coming year. As a result, it is prudent to refund outstanding loans while the interest rates remain relatively low. Refunding the noted loans would have a positive impact by reducing town's long-term debt profile. The proposed refunding would be done through the NH Municipal Bond Bank.

FISCAL IMPACT:
By reducing the interest rate from 2.625% to an estimated 2.261% on the $9,000,000 loan, and an estimated 2.263% on the $1,340,000 loan, the town will save an estimated $280,747 and $41,641 respectively for a combined savings of $322,388.

RECOMMENDATION:
IT is recommended that the Town Council approve the refunding request in order to benefit from the lower interest rate while it is able, and reduce the overall debt burden by an estimated $322,388.

Documents attached: Current loan amortization tables and NHMBB provided refunding loan amortization tables.

ATTACHMENTS:

Description	Upload Date	Type
Resolution #2021/2022 - 14 Refunding Bond	11/3/2021	Cover Memo
Loan Repayment Schedule	11/3/2021	Cover Memo
Summary of Refund Results	11/3/2021	Cover Memo

TOWN OF NEWMARKET, NEW HAMPSHIRE
By the Newmarket Town Council

Town of Newmarket

Town Council Resolution #2021/2022-14
Resolution Authorizing the Issuance of Refunding Bond

Whereas, the Town of Newmarket (the "Town") issued a $9,000,000 general obligation bond in 2017 to pay costs of wastewater treatment facility and pump station upgrades (the "2017A Bond") and the outstanding principal on the 2017A Bond as of February 24, 2022 is $7,442,307, payable in semi-annual level principal installments until maturity on August 21, 2043 with interest payable at 2.625% per annum; and

Whereas, the Town issued a $1,340,000 general obligation bond in 2017 to pay costs of wastewater treatment facility and pump station upgrades (the "2017B Bond") and the outstanding principal on the 2017B Bond as of February 24, 2022 is $1,108,070, payable in semi-annual level principal installments until maturity on August 21, 2043 with interest payable at 2.625% per annum; and

Whereas, the New Hampshire Municipal Bond Bank is issuing its 2022 Series B bonds on February 24, 2022 to assist governmental entities to refinance existing debt; and

Whereas, prior to the second reading of this Resolution, the Town Council of the Town has held a public hearing on issuing a general obligation bond to fully refund the 2017A Bond and the 2017B Bond (collectively, the "Refunded Bonds") pursuant to RSA 33:3-d;

Now therefore, the Town Council of the Town of Newmarket hereby RESOLVES, as follows:

1. That pursuant to the Municipal Finance Act, RSA Chapter 33, including RSA 33:3-d, the New Hampshire Municipal Bond Bank Law, RSA Chapter 35-A, all other applicable law, the Treasurer of the Town and the Chair of the Town Council are authorized to execute, attest, and deliver a Loan Agreement between the Town and the New Hampshire Municipal Bond Bank (the "Bond Bank") in such form as they may approve, said approval to be conclusively evidenced by the execution and delivery thereof, to effect a borrowing from the Bond Bank in the principal

amount not to exceed $8,552,857 ($7,442,307 + $1,108,070 + $2,480 of accrued interest) to fully refund the Refunded Bonds on a current basis;

2. That pursuant to the terms of said Loan Agreement and this Resolution, the Town is authorized to borrow from the Bond Bank a sum of up to $8,552,857, and to evidence such indebtedness, the Treasurer and a majority of the Town Council are authorized to issue a general obligation bond of the Town in a principal amount of up to $8,552,857 (the "Bond") and to pledge the full faith and credit of the Town in payment of the Bond;

3. That the Bond shall be signed by a majority of the Town Council and countersigned by the Treasurer under the official seal of the Town, if any, and bear interest at such rate as the signatories of the Bond may approve; and shall be in such form as such signatories may approve; said approvals to be conclusively evidenced by the execution and delivery thereof;

4. That the Treasurer and other proper officials of the Town, acting singly, are authorized to execute and deliver on behalf of the Town such other documents and certificates, including such documents and certificates as may be required by bond counsel or the Bond Bank, and to do or cause to be done all such other acts and things as may be necessary or desirable in order to effect the transactions hereinbefore authorized, and any such prior action by them is hereby ratified and confirmed;

5. That the Bond shall be sold to the Bond Bank at par plus any applicable premium; and that, pursuant to RSA § 35-A:29, the Treasurer may apply any premium received by the Town on account of issuance of the Bond: (i) to the payment of the costs of preparing, issuing, and marketing the issue of the Bond; (ii) to the cost of the refunding resulting in a like reduction of the principal amount of the Bond; (iii) to deposit in the general fund of the Town and to be available to be appropriated for any lawful purpose of the Town; or (iv) to any combination of the foregoing;

6. That (i) no part of the proceeds of the Bond shall be used, directly or indirectly, to acquire any securities and obligations, the acquisition of which would cause the Bond to be an “arbitrage bond” within the meaning of Section 148 of the Internal Revenue Code of 1986, as amended, (the “Code”), and (ii) the proceeds of the Bond and the Project shall not be used in a manner that would cause the Bond to be a “private activity bond” within the meaning of Section 141 of the Code;

7. That in connection with the Bond, the Treasurer is authorized to execute and deliver on behalf of the Town an Arbitrage and Use of Proceeds Certificate in form approved by the Town’s bond counsel, and to covenant on behalf of the Town to file any information report and pay any rebate due to the United States in connection with the issuance of the Bond, and to take all other lawful actions necessary to ensure that the interest on the Bond will be excludable from the gross income of the owners thereof for purposes of federal income taxation and to refrain from taking any action which would cause interest on the Bond to become includable in the gross income of the owners thereof;

8. That the Treasurer and other proper officials of the Town, acting singly, are authorized in consultation with Bond Counsel to implement written procedures with respect to the Bond for the purpose of: (i) ensuring timely "remedial action" for any portion of the Bond that may become "non-qualified bonds," as those terms are defined in the Code and regulations thereunder; and (ii) monitoring the Town's compliance following the issuance of the Bond with the arbitrage, yield restriction and rebate requirements of the Code and regulations thereunder;

9. That if the Treasurer or Chair of the Town Council for any reason are unavailable to, as applicable, approve, execute, or attest the Bond or any related financing documents, the person or persons then acting in any such capacity, whether as assistant, deputy, vice-chair, or otherwise, is authorized to act for such unavailable official with the same force and effect as if such official had himself/herself performed such act; and

10. That the Town Clerk include an attested copy of this Resolution with the minutes of this meeting.

First Reading: *November 3, 2021*

Second Reading: *November 17, 2021*

Approval: *November 17, 2021*

VOTING RECORD Date of Vote:	YES	NO	ABSTAIN
Councilor Conley			
Councilor Ward			
Councilor Blackstone			
Councilor Brabec			
Councilor Kiper			
Vice Chair Sanders			
Chair Weinstein			
Total Votes:			
Resolution: Does | Does Not pass.			

Approved: ____
Toni Weinstein, Chair Town Council

A True Copy Attest: ____
Terri Littlefield, Town Clerk

Semi-Annual Level Principal
+ Semi-Annual Interest

Town of Newmarket

Semi-Annual Payments with Level Principal + Semi-Annual Interest

Total Loan Amount $10,340,000, Interest Rate - 2.625%, Term 26 Years (Schedule 1 of 2)

	Date		Beginning Balance	Principal Payment	Interest Payment	Total Payment	Interest Rate
	21-Feb	2018	$ 9,000,000	$ 173,077	118,125	$ 291,202	2.625%
	21-Aug	2018	8,826,923	$ 173,077	115,853	288,930	2.625%
	21-Feb	2019	8,653,846	$ 173,077	113,582	286,659	2.625%
FY20	21-Aug	2019	8,480,769	$ 173,077	111,310	284,387	2.625%
	21-Feb	2020	8,307,692	$ 173,077	109,038	282,115	2.625%
FY21	21-Aug	2020	8,134,615	$ 173,077	106,767	279,844	2.625%
	21-Feb	2021	7,961,538	$ 173,077	104,495	277,572	2.625%
FY22	21-Aug	2021	7,788,461	$ 173,077	102,224	275,301	2.625%
	21-Feb	2022	7,615,384	$ 173,077	99,952	273,029	2.625%
FY23	21-Aug	2022	7,442,307	$ 173,077	97,680	270,757	2.625%
	21-Feb	2023	7,269,230	$ 173,077	95,409	268,486	2.625%
FY24	21-Aug	2023	7,096,153	$ 173,077	93,137	266,214	2.625%
	21-Feb	2024	6,923,076	$ 173,077	90,865	263,942	2.625%
	21-Aug	2024	6,749,999	$ 173,077	88,594	261,671	2.625%
	21-Feb	2025	6,576,922	$ 173,077	86,322	259,399	2.625%
	21-Aug	2025	6,403,845	$ 173,077	84,050	257,127	2.625%
	21-Feb	2026	6,230,768	$ 173,077	81,779	254,856	2.625%
	21-Aug	2026	6,057,691	$ 173,077	79,507	252,584	2.625%
	21-Feb	2027	5,884,614	$ 173,077	77,236	250,313	2.625%
	21-Aug	2027	5,711,537	$ 173,077	74,964	248,041	2.625%
	21-Feb	2028	5,538,460	$ 173,077	72,692	245,769	2.625%
	21-Aug	2028	5,365,383	$ 173,077	70,421	243,498	2.625%
	21-Feb	2029	5,192,306	$ 173,077	68,149	241,226	2.625%
	21-Aug	2029	5,019,229	$ 173,077	65,877	238,954	2.625%
	21-Feb	2030	4,846,152	$ 173,077	63,606	236,683	2.625%
	21-Aug	2030	4,673,075	$ 173,077	61,334	234,411	2.625%
	21-Feb	2031	4,499,998	$ 173,077	59,062	232,139	2.625%
	21-Aug	2031	4,326,921	$ 173,077	56,791	229,868	2.625%
	21-Feb	2032	4,153,844	$ 173,077	54,519	227,596	2.625%
	21-Aug	2032	3,980,767	$ 173,077	52,248	225,325	2.625%
	21-Feb	2033	3,807,690	$ 173,077	49,976	223,053	2.625%
	21-Aug	2033	3,634,613	$ 173,077	47,704	220,781	2.625%
	21-Feb	2034	3,461,536	$ 173,077	45,433	218,510	2.625%
	21-Aug	2034	3,288,459	$ 173,077	43,161	216,238	2.625%
	21-Feb	2035	3,115,382	$ 173,077	40,889	213,966	2.625%
	21-Aug	2035	2,942,305	$ 173,077	38,618	211,695	2.625%
	21-Feb	2036	2,769,228	$ 173,077	36,346	209,423	2.625%
	21-Aug	2036	2,596,151	$ 173,077	34,074	207,151	2.625%
	21-Feb	2037	2,423,074	$ 173,077	31,803	204,880	2.625%
	21-Aug	2037	2,249,997	$ 173,077	29,531	202,608	2.625%
	21-Feb	2038	2,076,920	$ 173,077	27,260	200,337	2.625%
	21-Aug	2038	1,903,843	$ 173,077	24,988	198,065	2.625%
	21-Feb	2039	1,730,766	$ 173,077	22,716	195,793	2.625%
	21-Aug	2039	1,557,689	$ 173,077	20,445	193,522	2.625%
	21-Feb	2040	1,384,612	$ 173,077	18,173	191,250	2.625%
	21-Aug	2040	1,211,535	$ 173,077	15,901	188,978	2.625%
	21-Feb	2041	1,038,458	$ 173,077	13,630	186,707	2.625%
	21-Aug	2041	865,381	$ 173,077	11,358	184,435	2.625%
	21-Feb	2042	692,304	$ 173,077	9,086	182,163	2.625%
	21-Aug	2042	519,227	$ 173,077	6,815	179,892	2.625%
	21-Feb	2043	346,150	$ 173,077	4,543	177,620	2.625%
	21-Aug	2043	173,073	$ 173,073	2,272	175,345	2.625%
			-	$ 9,000,000	$ 3,130,311	$ 12,130,311	
						$ 12,130,311	

WWTP

Semi-Annual Level Principal
+ Semi-Annual Interest

Town of Newmarket

Semi-Annual Payments with Level Principal + Semi-Annual Interest

Total Loan Amount $10,340,000, Interest Rate - 2.625%, Term 26 Years (Schedule 2 of 2)

	Date		Beginning Balance	Principal Payment	Interest Payment	Total Payment	Interest Rate
FY18	21-Feb	2018	$ 1,340,000	$ 25,770	17,588	$ 43,358	2.625%
FY19	21-Aug	2018	1,314,230	$ 25,770	17,249	43,019	2.625%
	21-Feb	2019	1,288,460	$ 25,770	16,911	42,681	2.625%
20	21-Aug	2019	1,262,690	$ 25,770	16,573	42,343	2.625%
	21-Feb	2020	1,236,920	$ 25,770	16,235	42,005	2.625%
21	21-Aug	2020	1,211,150	$ 25,770	15,896	41,666	2.625%
	21-Feb	2021	1,185,380	$ 25,770	15,558	41,328	2.625%
22	21-Aug	2021	1,159,610	$ 25,770	15,220	40,990	2.625%
	21-Feb	2022	1,133,840	$ 25,770	14,882	40,652	2.625%
23	21-Aug	2022	1,108,070	$ 25,770	14,543	40,313	2.625%
	21-Feb	2023	1,082,300	$ 25,770	14,205	39,975	2.625%
24	21-Aug	2023	1,056,530	$ 25,770	13,867	39,637	2.625%
	21-Feb	2024	1,030,760	$ 25,770	13,529	39,299	2.625%
25	21-Aug	2024	1,004,990	$ 25,770	13,190	38,960	2.625%
	21-Feb	2025	979,220	$ 25,770	12,852	38,622	2.625%
26	21-Aug	2025	953,450	$ 25,770	12,514	38,284	2.625%
	21-Feb	2026	927,680	$ 25,770	12,176	37,946	2.625%
27	21-Aug	2026	901,910	$ 25,770	11,838	37,608	2.625%
	21-Feb	2027	876,140	$ 25,770	11,499	37,269	2.625%
28	21-Aug	2027	850,370	$ 25,770	11,161	36,931	2.625%
	21-Feb	2028	824,600	$ 25,770	10,823	36,593	2.625%
29	21-Aug	2028	798,830	$ 25,770	10,485	36,255	2.625%
	21-Feb	2029	773,060	$ 25,770	10,146	35,916	2.625%
30	21-Aug	2029	747,290	$ 25,770	9,808	35,578	2.625%
	21-Feb	2030	721,520	$ 25,770	9,470	35,240	2.625%
31	21-Aug	2030	695,750	$ 25,770	9,132	34,902	2.625%
	21-Feb	2031	669,980	$ 25,770	8,793	34,563	2.625%
32	21-Aug	2031	644,210	$ 25,770	8,455	34,225	2.625%
	21-Feb	2032	618,440	$ 25,770	8,117	33,887	2.625%
33	21-Aug	2032	592,670	$ 25,770	7,779	33,549	2.625%
	21-Feb	2033	566,900	$ 25,770	7,441	33,211	2.625%
34	21-Aug	2033	541,130	$ 25,770	7,102	32,872	2.625%
	21-Feb	2034	515,360	$ 25,770	6,764	32,534	2.625%
35	21-Aug	2034	489,590	$ 25,770	6,426	32,196	2.625%
	21-Feb	2035	463,820	$ 25,770	6,088	31,858	2.625%
36	21-Aug	2035	438,050	$ 25,770	5,749	31,519	2.625%
	21-Feb	2036	412,280	$ 25,770	5,411	31,181	2.625%
37	21-Aug	2036	386,510	$ 25,770	5,073	30,843	2.625%
	21-Feb	2037	360,740	$ 25,770	4,735	30,505	2.625%
38	21-Aug	2037	334,970	$ 25,770	4,396	30,166	2.625%
	21-Feb	2038	309,200	$ 25,770	4,058	29,828	2.625%
39	21-Aug	2038	283,430	$ 25,770	3,720	29,490	2.625%
	21-Feb	2039	257,660	$ 25,770	3,382	29,152	2.625%
40	21-Aug	2039	231,890	$ 25,770	3,044	28,814	2.625%
	21-Feb	2040	206,120	$ 25,770	2,705	28,475	2.625%
41	21-Aug	2040	180,350	$ 25,770	2,367	28,137	2.625%
	21-Feb	2041	154,580	$ 25,770	2,029	27,799	2.625%
42	21-Aug	2041	128,810	$ 25,770	1,691	27,461	2.625%
	21-Feb	2042	103,040	$ 25,770	1,352	27,122	2.625%
43	21-Aug	2042	77,270	$ 25,770	1,014	26,784	2.625%
	21-Feb	2043	51,500	$ 25,770	676	26,446	2.625%
44	21-Aug	2043	25,730	$ 25,730	338	26,068	2.625%
			-	$ 1,340,000	$ 466,055	$ 1,806,055	
						$ 1,806,055	

SUMMARY OF REFUNDING RESULTS

New Hampshire Municipal Bond Bank
Refund Town of Newmarket #1 (6/30 FYE)

Dated Date	02/24/2022
Delivery Date	02/24/2022
Arbitrage yield	1.586675%
Escrow yield	0.000000%
Value of Negative Arbitrage	-
Bond Par Amount	6,550,000.00
True Interest Cost	2.219132%
Net Interest Cost	2.389016%
All-In TIC	2.261285%
Average Coupon	3.602584%
Average Life	11.699
Weighted Average Maturity	11.456
Par amount of refunded bonds	7,442,307.00
Average coupon of refunded bonds	2.625000%
Average life of refunded bonds	10.992
Remaining weighted average maturity of refunded bonds	10.992
PV of prior debt to 02/24/2022 @ 1.586675%	8,200,842.83
Net PV Savings	258,767.81
Percentage savings of refunded bonds	3.476984%
Percentage savings of refunding bonds	3.950654%

SAVINGS

New Hampshire Municipal Bond Bank
Refund Town of Newmarket #1 (6/30 FYE)

Date	Prior Debt Service	Refunding Debt Service	Savings	Annual Savings
08/15/2022	-	126,869.53	(126,869.53)	-
08/21/2022	270,757.28	-	270,757.28	-
02/15/2023	-	398,546.88	(398,546.88)	-
02/21/2023	268,485.64	-	268,485.64	-
06/30/2023	-	-	-	13,826.51
08/15/2023	-	126,789.38	(126,789.38)	-
08/21/2023	266,214.01	-	266,214.01	-
02/15/2024	-	391,789.38	(391,789.38)	-
02/21/2024	263,942.37	-	263,942.37	-
06/30/2024	-	-	-	11,577.62
08/15/2024	-	120,031.88	(120,031.88)	-
08/21/2024	261,670.74	-	261,670.74	-
02/15/2025	-	390,031.88	(390,031.88)	-
02/21/2025	259,399.10	-	259,399.10	-
06/30/2025	-	-	-	11,006.08
08/15/2025	-	113,146.88	(113,146.88)	-
08/21/2025	257,127.47	-	257,127.47	-
02/15/2026	-	388,146.88	(388,146.88)	-
02/21/2026	254,855.83	-	254,855.83	-
06/30/2026	-	-	-	10,689.54
08/15/2026	-	106,134.38	(106,134.38)	-
08/21/2026	252,584.19	-	252,584.19	-
02/15/2027	-	381,134.38	(381,134.38)	-
02/21/2027	250,312.56	-	250,312.56	-
06/30/2027	-	-	-	15,627.99
08/15/2027	-	99,121.88	(99,121.88)	-
08/21/2027	248,040.92	-	248,040.92	-
02/15/2028	-	379,121.88	(379,121.88)	-
02/21/2028	245,769.29	-	245,769.29	-
06/30/2028	-	-	-	15,566.45
08/15/2028	-	91,981.88	(91,981.88)	-
08/21/2028	243,497.65	-	243,497.65	-
02/15/2029	-	381,981.88	(381,981.88)	-
02/21/2029	241,226.02	-	241,226.02	-
06/30/2029	-	-	-	10,759.91
08/15/2029	-	84,586.88	(84,586.88)	-
08/21/2029	238,954.38	-	238,954.38	-
02/15/2030	-	379,586.88	(379,586.88)	-
02/21/2030	236,682.75	-	236,682.75	-
06/30/2030	-	-	-	11,463.37
08/15/2030	-	77,064.38	(77,064.38)	-
08/21/2030	234,411.11	-	234,411.11	-
02/15/2031	-	377,064.38	(377,064.38)	-
02/21/2031	232,139.47	-	232,139.47	-
06/30/2031	-	-	-	12,421.82
08/15/2031	-	69,414.38	(69,414.38)	-
08/21/2031	229,867.84	-	229,867.84	-
02/15/2032	-	374,414.38	(374,414.38)	-
02/21/2032	227,596.20	-	227,596.20	-
06/30/2032	-	-	-	13,635.28
08/15/2032	-	63,161.88	(63,161.88)	-
08/21/2032	225,324.57	-	225,324.57	-
02/15/2033	-	373,161.88	(373,161.88)	-
02/21/2033	223,052.93	-	223,052.93	-
06/30/2033	-	-	-	12,053.74
08/15/2033	-	56,806.88	(56,806.88)	-
08/21/2033	220,781.30	-	220,781.30	-
02/15/2034	-	371,806.88	(371,806.88)	-
02/21/2034	218,509.66	-	218,509.66	-
06/30/2034	-	-	-	10,677.20
08/15/2034	-	50,349.38	(50,349.38)	-
08/21/2034	216,238.02	-	216,238.02	-
02/15/2035	-	365,349.38	(365,349.38)	-
02/21/2035	213,966.39	-	213,966.39	-
06/30/2035	-	-	-	14,505.65
08/15/2035	-	43,891.88	(43,891.88)	-
08/21/2035	211,694.75	-	211,694.75	-
02/15/2036	-	363,891.88	(363,891.88)	-
02/21/2036	209,423.12	-	209,423.12	-
06/30/2036	-	-	-	13,334.11
08/15/2036	-	37,331.88	(37,331.88)	-
08/21/2036	207,151.48	-	207,151.48	-
02/15/2037	-	362,331.88	(362,331.88)	-
02/21/2037	204,879.85	-	204,879.85	-
06/30/2037	-	-	-	12,367.57
08/15/2037	-	30,669.38	(30,669.38)	-
08/21/2037	202,608.21	-	202,608.21	-
02/15/2038	-	360,669.38	(360,669.38)	-
02/21/2038	200,336.58	-	200,336.58	-
06/30/2038	-	-	-	11,606.03
08/15/2038	-	25,554.38	(25,554.38)	-
08/21/2038	198,064.94	-	198,064.94	-
02/15/2039	-	355,554.38	(355,554.38)	-
02/21/2039	195,793.30	-	195,793.30	-
06/30/2039	-	-	-	12,749.48
08/15/2039	-	20,439.38	(20,439.38)	-
08/21/2039	193,521.67	-	193,521.67	-
02/15/2040	-	350,439.38	(350,439.38)	-
02/21/2040	191,250.03	-	191,250.03	-
06/30/2040	-	-	-	13,892.94
08/15/2040	-	15,324.38	(15,324.38)	-
08/21/2040	188,978.40	-	188,978.40	-
02/15/2041	-	345,324.38	(345,324.38)	-
02/21/2041	186,706.76	-	186,706.76	-
06/30/2041	-	-	-	15,036.40
08/15/2041	-	10,209.38	(10,209.38)	-
08/21/2041	184,435.13	-	184,435.13	-
02/15/2042	-	345,209.38	(345,209.38)	-
02/21/2042	182,163.49	-	182,163.49	-
06/30/2042	-	-	-	11,179.86
08/15/2042	-	6,063.75	(6,063.75)	-
08/21/2042	179,891.85	-	179,891.85	-
02/15/2043	-	336,063.75	(336,063.75)	-
02/21/2043	177,620.22	-	177,620.22	-
06/30/2043	-	-	-	15,384.57
08/15/2043	-	1,980.00	(1,980.00)	-
08/21/2043	175,344.58	-	175,344.58	-
02/15/2044	-	161,980.00	(161,980.00)	-
06/30/2044	-	-	-	11,384.58
	9,591,272.05	9,310,525.35	280,746.70	280,746.70

SAVINGS

New Hampshire Municipal Bond Bank
Refund Town of Newmarket #1 (6/30 FYE)

Savings Summary

Savings PV date	02/24/2022
Savings PV rate	1.586675%
PV of savings from cash flow	256,147.10
Plus: Refunding funds on hand	2,620.71
Net PV Savings	258,767.81

SUMMARY OF REFUNDING RESULTS

New Hampshire Municipal Bond Bank
Refund Town of Newmarket #2 (6/30 FYE)

Dated Date	02/24/2022
Delivery Date	02/24/2022
Arbitrage yield	1.586675%
Escrow yield	0.000000%
Value of Negative Arbitrage	-
Bond Par Amount	975,000.00
True Interest Cost	2.220845%
Net Interest Cost	2.391435%
All-In TIC	2.262990%
Average Coupon	3.606757%
Average Life	11.698
Weighted Average Maturity	11.459
Par amount of refunded bonds	1,108,070.00
Average coupon of refunded bonds	2.625000%
Average life of refunded bonds	10.991
Remaining weighted average maturity of refunded bonds	10.991
PV of prior debt to 02/24/2022 @ 1.586675%	1,221,003.47
Net PV Savings	38,332.98
Percentage savings of refunded bonds	3.459437%
Percentage savings of refunding bonds	3.931588%

SAVINGS

New Hampshire Municipal Bond Bank
Refund Town of Newmarket #2 (6/30 FYE)

Date	Prior Debt Service	Refunding Debt Service	Savings	Annual Savings
08/15/2022	-	18,893.13	(18,893.13)	-
08/21/2022	40,313.42	-	40,313.42	-
02/15/2023	-	59,887.50	(59,887.50)	-
02/21/2023	39,975.19	-	39,975.19	-
06/30/2023	-	-	-	1,507.98
08/15/2023	-	18,867.50	(18,867.50)	-
08/21/2023	39,636.96	-	39,636.96	-
02/15/2024	-	58,867.50	(58,867.50)	-
02/21/2024	39,298.73	-	39,298.73	-
06/30/2024	-	-	-	1,200.69
08/15/2024	-	17,847.50	(17,847.50)	-
08/21/2024	38,960.49	-	38,960.49	-
02/15/2025	-	57,847.50	(57,847.50)	-
02/21/2025	38,622.26	-	38,622.26	-
06/30/2025	-	-	-	1,887.75
08/15/2025	-	16,827.50	(16,827.50)	-
08/21/2025	38,284.03	-	38,284.03	-
02/15/2026	-	56,827.50	(56,827.50)	-
02/21/2026	37,945.80	-	37,945.80	-
06/30/2026	-	-	-	2,574.83
08/15/2026	-	15,807.50	(15,807.50)	-
08/21/2026	37,607.57	-	37,607.57	-
02/15/2027	-	55,807.50	(55,807.50)	-
02/21/2027	37,269.34	-	37,269.34	-
06/30/2027	-	-	-	3,261.91
08/15/2027	-	14,787.50	(14,787.50)	-
08/21/2027	36,931.11	-	36,931.11	-
02/15/2028	-	54,787.50	(54,787.50)	-
02/21/2028	36,592.88	-	36,592.88	-
06/30/2028	-	-	-	3,948.99
08/15/2028	-	13,767.50	(13,767.50)	-
08/21/2028	36,254.64	-	36,254.64	-
02/15/2029	-	58,767.50	(58,767.50)	-
02/21/2029	35,916.41	-	35,916.41	-
06/30/2029	-	-	-	(363.95)
08/15/2029	-	12,620.00	(12,620.00)	-
08/21/2029	35,578.18	-	35,578.18	-
02/15/2030	-	57,620.00	(57,620.00)	-
02/21/2030	35,239.95	-	35,239.95	-
06/30/2030	-	-	-	578.13
08/15/2030	-	11,472.50	(11,472.50)	-
08/21/2030	34,901.72	-	34,901.72	-
02/15/2031	-	56,472.50	(56,472.50)	-
02/21/2031	34,563.49	-	34,563.49	-
06/30/2031	-	-	-	1,520.21
08/15/2031	-	10,325.00	(10,325.00)	-
08/21/2031	34,225.26	-	34,225.26	-
02/15/2032	-	55,325.00	(55,325.00)	-
02/21/2032	33,887.03	-	33,887.03	-
06/30/2032	-	-	-	2,462.29
08/15/2032	-	9,402.50	(9,402.50)	-
08/21/2032	33,548.79	-	33,548.79	-
02/15/2033	-	54,402.50	(54,402.50)	-
02/21/2033	33,210.56	-	33,210.56	-
06/30/2033	-	-	-	2,954.35
08/15/2033	-	8,480.00	(8,480.00)	-
08/21/2033	32,872.33	-	32,872.33	-
02/15/2034	-	53,480.00	(53,480.00)	-
02/21/2034	32,534.10	-	32,534.10	-
06/30/2034	-	-	-	3,446.43
08/15/2034	-	7,557.50	(7,557.50)	-
08/21/2034	32,195.87	-	32,195.87	-
02/15/2035	-	52,557.50	(52,557.50)	-
02/21/2035	31,857.64	-	31,857.64	-
06/30/2035	-	-	-	3,938.51
08/15/2035	-	6,635.00	(6,635.00)	-
08/21/2035	31,519.41	-	31,519.41	-
02/15/2036	-	56,635.00	(56,635.00)	-
02/21/2036	31,181.18	-	31,181.18	-
06/30/2036	-	-	-	(569.41)
08/15/2036	-	5,610.00	(5,610.00)	-
08/21/2036	30,842.94	-	30,842.94	-
02/15/2037	-	55,610.00	(55,610.00)	-
02/21/2037	30,504.71	-	30,504.71	-
06/30/2037	-	-	-	127.65
08/15/2037	-	4,585.00	(4,585.00)	-
08/21/2037	30,166.48	-	30,166.48	-
02/15/2038	-	54,585.00	(54,585.00)	-
02/21/2038	29,828.25	-	29,828.25	-
06/30/2038	-	-	-	824.73
08/15/2038	-	3,810.00	(3,810.00)	-
08/21/2038	29,490.02	-	29,490.02	-
02/15/2039	-	53,810.00	(53,810.00)	-
02/21/2039	29,151.79	-	29,151.79	-
06/30/2039	-	-	-	1,021.81
08/15/2039	-	3,035.00	(3,035.00)	-
08/21/2039	28,813.56	-	28,813.56	-
02/15/2040	-	53,035.00	(53,035.00)	-
02/21/2040	28,475.33	-	28,475.33	-
06/30/2040	-	-	-	1,218.89
08/15/2040	-	2,260.00	(2,260.00)	-
08/21/2040	28,137.09	-	28,137.09	-
02/15/2041	-	52,260.00	(52,260.00)	-
02/21/2041	27,798.86	-	27,798.86	-
06/30/2041	-	-	-	1,415.95
08/15/2041	-	1,485.00	(1,485.00)	-
08/21/2041	27,460.63	-	27,460.63	-
02/15/2042	-	51,485.00	(51,485.00)	-
02/21/2042	27,122.40	-	27,122.40	-
06/30/2042	-	-	-	1,613.03
08/15/2042	-	866.25	(866.25)	-
08/21/2042	26,784.17	-	26,784.17	-
02/15/2043	-	50,866.25	(50,866.25)	-
02/21/2043	26,445.94	-	26,445.94	-
06/30/2043	-	-	-	1,497.61
08/15/2043	-	247.50	(247.50)	-
08/21/2043	26,067.71	-	26,067.71	-
02/15/2044	-	20,247.50	(20,247.50)	-
06/30/2044	-	-	-	5,572.71
	1,428,014.22	1,386,373.13	41,641.09	41,641.09

SAVINGS

New Hampshire Municipal Bond Bank
Refund Town of Newmarket #2 (6/30 FYE)

Savings Summary

Savings PV date	02/24/2022
Savings PV rate	1.586675%
PV of savings from cash flow	37,995.77
Plus: Refunding funds on hand	337.21
Net PV Savings	38,332.98

Town Hall
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Founded December 15, 1727
Chartered January 1, 1991

TOWN OF NEWMARKET, NEW HAMPSHIRE