

TOWN OF NEWMARKET, NEW HAMPSHIRE

TOWN COUNCIL REGULAR MEETING

January 19, 2021 7:00 PM

Zoom Public Hearing

The public hearing will take place via Zoom. You may join Zoom Meeting <https://zoom.us/j/9117025727> Meeting ID: 911 702 5727, 1 646 558 8656. If you have difficulty connecting, please call 603-659-3617 Ext, 1321.

The Public Hearing was held via Zoom.

Town Manager Fournier read the roll call of those present.

Councilors Present Virtually: Council Chair Toni Weinstein, Council Vice-Chair Amy Burns, Councilor Helen Sanders, Councilor Zachary Dumont, Councilor Scott Blackstone, Councilor Megan Brabec, and Councilor Jon Kiper.

Staff Present Virtually: Town Manager Stephen Fournier

Town Manager Fournier read the virtual meeting preamble into the record.

MINUTES

PUBLIC FORUM

There was no one from the public present.

PUBLIC HEARING

\$1M Loan for New Road Water Reconstruction

Councilor Burns made a motion to Approve *reaffirming the Town Council's previous vote and place the \$1M Bond for replacement of the stormwater lines on New Road on the 2021 Town Ballot*, which was seconded by Councilor Dumont.

Council Chair Weinstein opened the public hearing at 7:02 PM.

It was noted that there was no one from the public in attendance.

Chair Weinstein stated the following: Pursuant to the Municipal Finance Act, RSA Chapter 33, the Newmarket Town Council will hold a public hearing pursuant to RSA 33:8-a to discuss the issuance of a bond or note in the amount not to exceed \$1,000,000 for the purpose of upgrading the stormwater system on New Road.

Town Manager Fournier explained that the replacement of stormwater lines on New Road has been in the Town's plans for several years. He said the Town is currently scheduled to reconstruct the water lines on New Road this year and was informed there would be additional funds available for the replacement of stormwater lines as well. A new outfall will be constructed extending down Young Lane to the Lamprey River.

The estimated project cost is \$1,000,000. The loan programs have awarded the Town a low-interest loan of \$1,000,000. with 10% forgiveness. For the Town to receive these funds, the Town must pass a bond vote for the project this year and apply by June 30, 2021. This would be a level principal loan, saving the town \$20,000, and we may be eligible for future grants. If approved the tax rate would increase for the first year by \$0.06 and stay level at \$0.06 for the remaining years of the loan.

Council Chair Weinstein said that it makes sense to do this now with the offering of the 10% loan forgiveness and the potential of applying for and receiving future grants.

Town Manager Fournier pointed out that there would be big savings to replace the stormwater lines when the road is already dug up with the replacement of the water lines project; the road will only need to be dug up once.

Council Chair Weinstein closed the public hearing at 7:08 PM without public comment.

Council Chair Weinstein reminded everyone of tomorrow night's regularly scheduled Council Meeting at 7:00 PM.

Motion was Passed by a vote of 7-0-0.

CLOSING COMMENTS BY TOWN COUNCILORS

NEXT COUNCIL MEETING

January 20, 2021

ADJOURNMENT

Council Chair Weinstein adjourned the meeting at 7:10 PM without objection.

Respectfully submitted,
Wendy Chase, Recording Secretary